

General information about company	
Scrip code	541988
NSE Symbol	AAVAS
MSEI Symbol	NOTLISTED
ISIN	INE216P01012
Name of the company	AAVAS FINANCIERS LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-12-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	Yes	No	Yes	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	Yes	Yes		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	70.69
As on the end of previous 1st quarter	100	72.71
As on the end of previous 2nd quarter	100	78.55
As on the end of previous 3rd quarter	100	78.51
As on the end of previous 4th quarter	100	60.75

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	
								No of Voting (XIV) Rights								Total as a % of (A+B+C)
								Class eg:X	Class eg:Y	Total						
(A)	Promoter & Promoter Group	1	38757228			38757228	48.95	38757228		38757228	48.95					38757228
(B)	Public	120694	40422283			40422283	51.05	40422283		40422283	51.05			3105913	3105913	43528196
(C)	Non Promoter-Non Public	0	0			0		0		0	0					0
(C1)	Shares underlying DRs	0	0			0		0		0	0					0
(C2)	Shares held by Employee Trusts	0	0			0	0	0		0	0					0
	Total	120695	79179511			79179511	100	79179511		79179511	100			3105913	3105913	82285424

Table I - Summary Statement holding of specified securities

Category of shareholder (I)	Category of shareholder (II)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	47.1					20949112	54.05			20949112	54.05	38757228			
(B)	Public	52.9											40422283	0	0	0
(C)	Non Promoter-Non Public												0			
(C1)	Shares underlying DRs												0			
(C2)	Shares held by Employee Trusts	0											0			
	Total	100					20949112	26.46			20949112	26.46	79179511	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	
								No of Voting (XIV) Rights			Total as a % of Total Voting rights						
								Class eg: X	Class eg: Y	Total							
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																
(1)	Indian																
(2)	Foreign																
(e)	Any Other (specify)	1	38757228			38757228	48.95	38757228		38757228	48.95					38757228	
Sub-Total (A) (2)		1	38757228			38757228	48.95	38757228		38757228	48.95					38757228	
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		1	38757228			38757228	48.95	38757228		38757228	48.95					38757228	
B	Table III - Statement showing shareholding pattern of the Public shareholder																
(1)	Institutions (Domestic)																
(a)	Mutual Funds	21	7708706			7708706	9.74	7708706		7708706	9.74			0	0	7708706	
(b)	Venture Capital Funds	0	0			0	0	0		0	0			0	0	0	
(c)	Alternate Investment Funds	13	781556			781556	0.99	781556		781556	0.99			0	0	781556	
(d)	Banks	0	0			0	0	0		0	0			0	0	0	
(e)	Insurance Companies	7	2818244			2818244	3.56	2818244		2818244	3.56			0	0	2818244	
(f)	Provident Funds/ Pension Funds	0	0			0	0	0		0	0			0	0	0	
(g)	Asset reconstruction companies	0	0			0	0	0		0	0			0	0	0	
(h)	Sovereign Wealth Funds	0	0			0	0	0		0	0			0	0	0	
(i)	NBFCs registered with RBI	2	5606			5606	0.01	5606		5606	0.01			0	0	5606	

[illegible]

(a)	Associate companies / Subsidiaries	0	0			0	0	0		0	0			0	0	0
(b)	Directors and their relatives (excluding independent directors and nominee directors)	1	2292			2292	0	2292		2292	0			624385	624385	626677
(c)	Key Managerial Personnel	2	732414			732414	0.93	732414		732414	0.93			308266	308266	1040680
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0			0	0	0		0	0			0	0	0
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0			0	0	0		0	0			0	0	0
(f)	Investor Education and Protection Fund (IEPF)	0	0			0	0	0		0	0			0	0	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	115446	6321829			6321829	7.98	6321829		6321829	7.98			0	0	6321829
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	12	998427			998427	1.26	998427		998427	1.26			0	0	998427
(i)	Non Resident Indians (NRIs)	2998	406738			406738	0.51	406738		406738	0.51			0	0	406738
(j)	Foreign Nationals	0	0			0	0	0		0	0			0	0	0
(k)	Foreign Companies	0	0			0	0	0		0	0			0	0	0

(l)	Bodies Corporate	430	830156			830156	1.05	830156		830156	1.05			0	0	830156
(m)	Any Other (specify)	1610	243299			243299	0.31	243299		243299	0.31			2173262	2173262	2416561
Sub-Total (B) (4)		120499	9535155			9535155	12.04	9535155		9535155	12.04			3105913	3105913	12641068
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		120694	40422283			40422283	51.05	40422283		40422283	51.05			3105913	3105913	43528196
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder															
(1)	Custodian/DR Holder - Name of DR Holders (If Available)	0	0			0		0		0	0					0
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	0	0			0	0	0		0	0					0
Total NonPromoter-Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0			0		0		0	0					0
Total (A+B+C2)		120695	79179511			79179511	100	79179511		79179511	100			3105913	3105913	82285424
Total (A+B+C)		120695	79179511			79179511	100	79179511		79179511	100			3105913	3105913	82285424

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares			
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																
(1)	Indian																
(2)	Foreign																
(e)	Any Other (specify)	47.1						20949112	54.05				20949112	54.05	38757228		
Sub-Total (A) (2)		47.1						20949112	54.05				20949112	54.05	38757228		
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		47.1						20949112	54.05				20949112	54.05	38757228		
B	Table III - Statement showing shareholding pattern of the Public shareholder																
(1)	Institutions (Domestic)																
(a)	Mutual Funds	9.37												7708706	0	0	0
(b)	Venture Capital Funds	0												0	0	0	0
(c)	Alternate Investment Funds	0.95												781556	0	0	0
(d)	Banks	0												0	0	0	0
(e)	Insurance Companies	3.42												2818244	0	0	0
(f)	Provident Funds/ Pension Funds	0												0	0	0	0
(g)	Asset reconstruction companies	0												0	0	0	0

(h)	Sovereign Wealth Funds	0											0	0	0	0
(i)	NBFCs registered with RBI	0.01											5606	0	0	0
(j)	Other Financial Institutions	0											0	0	0	0
(k)	Any Other (specify)	0											0	0	0	0
Sub-Total (B) (1)		13.75											11314112	0	0	0
(2)	Institutions (Foreign)															
(a)	Foreign Direct Investment	0											0	0	0	0
(b)	Foreign Venture Capital Investors	0											0	0	0	0
(c)	Sovereign Wealth Funds	0											0	0	0	0
(d)	Foreign Portfolio Investors Category I	22.42											18449603	0	0	0
(e)	Foreign Portfolio Investors Category II	1.37											1123413	0	0	0
(f)	Overseas Depositories (holding DRs) (balancing figure)	0											0	0	0	0
(g)	Any Other (specify)	0											0	0	0	0
Sub-Total (B) (2)		23.79											19573016	0	0	0
(3)	Central Government / State Government(s)															
(a)	Central Government / President of India	0											0	0	0	0
(b)	State Government / Governor	0											0	0	0	0
(c)	Shareholding by Companies or Bodies Corporate	0											0	0	0	0

	where Central / State Government is a promoter																
Sub-Total (B) (3)		0											0	0	0	0	
(4)	Non-institutions																
(a)	Associate companies / Subsidiaries	0											0	0	0	0	
(b)	Directors and their relatives (excluding independent directors and nominee directors)	0.76											2292	0	0	0	
(c)	Key Managerial Personnel	1.26											732414	0	0	0	
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0											0	0	0	0	
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0											0	0	0	0	
(f)	Investor Education and Protection Fund (IEPF)	0											0	0	0	0	
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	7.68											6321829	0	0	0	
(h)	Resident Individuals holding nominal share	1.21											998427	0	0	0	

	capital in excess of Rs. 2 lakhs															
(i)	Non Resident Indians (NRIs)	0.49											406738	0	0	0
(j)	Foreign Nationals	0											0	0	0	0
(k)	Foreign Companies	0											0	0	0	0
(l)	Bodies Corporate	1.01											830156	0	0	0
(m)	Any Other (specify)	2.94											243299	0	0	0
Sub-Total (B) (4)		15.36											9535155	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		52.9											40422283	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder															
(1)	Custodian/DR Holder - Name of DR Holders (If Available)												0			
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	0											0			
Total NonPromoter- Non Public Shareholding (C)=(C)(1)+(C)(2)													0			
Total (A+B+C2)		100											79179511			
Total (A+B+C)		100					20949112	26.46			20949112	26.46	79179511			
Disclosure of notes on shareholding pattern															Textual Information(1)	
Disclosure of notes on shareholding pattern for company remarks explanatory															Textual Information(2)	

Text Block	
Textual Information(1)	Pursuant to certain refinancing facilities availed by the Company from the National Housing Bank (NHB) and the related documentation, Aquilo House Pte. Ltd, promoter of the Company, has furnished an undertaking to the NHB for non-disposal of its shareholding in the Company as specified above.
Textual Information(2)	In Table III sub clause 4(m) any other (specify), we have considered such employees which are holding shares of the company and have outstanding ESOP grants as on December 31 2025. Further no. of outstanding ESOP grants includes grants of such employees who as on December 31 2025 does not hold shares of the company.

Any Other (specify)			
Sr. No.	1	2	
Category	Bodies Corporate	Bodies Corporate	
Name of the Shareholders (I)	Aquilo House Pte. Ltd.	Aquilo Universe Pte. Ltd.	Click here to go back
PAN (II)	ABBCA1999B	ZZZZZ9999Z	Total
No. of the Shareholders (I)	1	0	1
No. of fully paid up equity shares held (IV)	38757228	0	38757228
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	38757228	0	38757228
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	48.95	0	48.95
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	38757228	0	38757228
Total	38757228	0	38757228
Total as a % of Total Voting rights	48.95	0	48.95
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	38757228	0	38757228
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	47.1	0	47.1
Non-Disposal Undertaking (XV)			
No. (a)	20949112	0	20949112
As a % of total Shares held (b)	54.05	0	54.05
Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)			
No. (a)	20949112	0	20949112

As a % of total Shares held (b)	54.05	0	54.05
Number of equity shares held in dematerialized form (XVIII)	38757228	0	38757228
Reason for not providing PAN			
Reason for not providing PAN		Textual Information(1)	
Shareholder type	Promoter	Promoter Group	

Text Block	
Textual Information(1)	Since Aquilo Universe Pte. Ltd. is a Foreign entity. Accordingly does not hold PAN.

Mutual Funds				
Sr. No.	1	2	3	
Name of the Shareholders (I)	Sbi Flexicap Fund	Uti-Flexi Cap Fund	Nippon Life India Trustee Ltd-A/C Nippon India Small Cap Fund	Click here to go back
PAN (II)	AABTS6407Q	AAATU1088L	AAATR0090B	Total
No. of fully paid up equity shares held (IV)	2259031	1791389	1572826	5623246
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	2259031	1791389	1572826	5623246
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.85	2.26	1.99	7.1
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	2259031	1791389	1572826	5623246
Total	2259031	1791389	1572826	5623246
Total as a % of Total Voting rights	2.85	2.26	1.99	7.1
No. Of Outstanding ESOP Granted (XC)	0	0	0	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0	0	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	2259031	1791389	1572826	5623246
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2.75	2.18	1.91	6.83
Number of equity shares held in	2259031	1791389	1572826	5623246

dematerialized form (XIV)				
Reason for not providing PAN				
Reason for not providing PAN				
Sub-categorization of shares				
Shareholding (No. of shares) under				
Sub-category (i)	0	0	0	0
Sub-category (ii)	0	0	0	0
Sub-category (iii)	0	0	0	0

Foreign Portfolio Investors Category I					
Sr. No.	1	2	3	4	
Name of the Shareholders (I)	Smallcap World Fund, Inc	Government Pension Fund Global	Abu Dhabi Investment Authority - Monsoon	Ishana Capital Master Fund	Click here to go back
PAN (II)	AABCS3581L	AACCN1454E	AAACA4380N	AAECI5828B	Total
No. of fully paid up equity shares held (IV)	1964024	1838601	1282775	953200	6038600
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	1964024	1838601	1282775	953200	6038600
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.48	2.32	1.62	1.2	7.63
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	1964024	1838601	1282775	953200	6038600
Total	1964024	1838601	1282775	953200	6038600
Total as a % of Total Voting rights	2.48	2.32	1.62	1.2	7.63
No. Of Outstanding ESOP Granted (XC)	0	0	0	0	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0	0	0	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	1964024	1838601	1282775	953200	6038600
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2.39	2.23	1.56	1.16	7.34
Number of equity shares held in dematerialized form (XIV)	1964024	1838601	1282775	953200	6038600

Reason for not providing PAN					
Reason for not providing PAN					
Sub-categorization of shares					
Shareholding (No. of shares) under					
Sub-category (i)	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0

Insurance Companies		
Sr. No.	1	
Name of the Shareholders (I)	Axis Max Life Insurance Limited A/C Reversionary Bonus Participating - Equity	Click here to go back
PAN (II)	AACCM3201E	Total
No. of fully paid up equity shares held (IV)	2278131	2278131
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	2278131	2278131
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.88	2.88
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	2278131	2278131
Total	2278131	2278131
Total as a % of Total Voting rights	2.88	2.88
No. Of Outstanding ESOP Granted (XC)	0	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	2278131	2278131
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2.77	2.77
Number of equity shares held in dematerialized form (XIV)	2278131	2278131

Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Any Other (specify)						
Sr. No.	1	2	3	4	5	
Category	Trusts	LLP	HUF	Clearing Members	Employees	
Category / More than 1 percentage	Category	Category	Category	Category	Category	
Name of the Shareholders (I)						Click here to go back
PAN (II)						Total
No. of the Shareholders (I)	7	50	1407	8	138	1610
No. of fully paid up equity shares held (IV)	647	24633	120326	7096	90597	243299
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	647	24633	120326	7096	90597	243299
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0.03	0.15	0.01	0.11	0.3
Number of Voting Rights held in each class of securities (IX)						
Class eg: X	647	24633	120326	7096	90597	243299
Total	647	24633	120326	7096	90597	243299
Total as a % of Total Voting rights	0	0.03	0.15	0.01	0.11	0.3
No. Of Outstanding ESOP Granted (XC)	0	0	0	0	2173262	2173262
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0	0	0	2173262	2173262
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	647	24633	120326	7096	2263859	2416561
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=	0	0.03	0.15	0.01	2.75	2.94

(VII)+(X) As a % of (A+B+C2)						
Number of equity shares held in dematerialized form (XIV)	647	24633	120326	7096	90597	243299
Reason for not providing PAN						
Reason for not providing PAN						
Sub-categorization of shares						
Shareholding (No. of shares) under						
Sub-category (i)	0	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0	0

