

General information about company	
Scrip code	541988
NSE Symbol	AAVAS
MSEI Symbol	NOTLISTED
ISIN	INE216P01012
Name of the company	AAVAS FINANCIERS LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	30-09-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	Yes	No	Yes	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	Yes	Yes		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	72.71
As on the end of previous 1st quarter	100	78.55
As on the end of previous 2nd quarter	100	78.51
As on the end of previous 3rd quarter	100	60.75
As on the end of previous 4th quarter	100	62.31

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid- up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding convertible securities (XA)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)			
								No of Voting (XIV) Rights										
								Class eg:X	Class eg:Y	Total								
(A)	Promoter & Promoter Group	1	38757228			38757228	48.96	38757228		38757228	48.96				38757228			
(B)	Public	122051	40404125			40404125	51.04	40404125		40404125	51.04			1955015	1955015	42359140		
(C)	Non Promoter- Non Public	0	0			0		0		0	0				0	0		
(C1)	Shares underlying DRs	0	0			0		0		0	0				0	0		
(C2)	Shares held by Employee Trusts	0	0			0	0	0		0	0				0	0		
	Total	122052	79161353			79161353	100	79161353		79161353	100			1955015	1955015	81116368		

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Sub-categorization of shares			
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	Sub- category (i)	Sub- category (ii)	Sub- category (iii)	
(A)	Promoter & Promoter Group	47.78					20949112	54.05			20949112	54.05	38757228			
(B)	Public	52.22										40404125	0	0	0	
(C)	Non Promoter- Non Public											0				
(C1)	Shares underlying DRs											0				
(C2)	Shares held by Employee Trusts	0										0				
	Total	100					20949112	26.46			20949112	26.46	79161353	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI) = (VII+X)									
								No of Voting (XIV) Rights																
								Class eg: X	Class eg: Y	Total														
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																							
(1)	Indian																							
(2)	Foreign																							
(e)	Any Other (specify)	1	38757228			38757228	48.96	38757228		38757228	48.96			38757228										
Sub-Total (A) (2)		1	38757228			38757228	48.96	38757228		38757228	48.96			38757228										
Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)		1	38757228			38757228	48.96	38757228		38757228	48.96			38757228										
B	Table III - Statement showing shareholding pattern of the Public shareholder																							
(1)	Institutions (Domestic)																							
(a)	Mutual Funds	19	7269023			7269023	9.18	7269023		7269023	9.18		0	0	7269023									
(b)	Venture Capital Funds	0	0			0	0	0		0	0		0	0	0									
(c)	Alternate Investment Funds	13	735839			735839	0.93	735839		735839	0.93		0	0	735839									
(d)	Banks	0	0			0	0	0		0	0		0	0	0									
(e)	Insurance Companies	9	3184879			3184879	4.02	3184879		3184879	4.02		0	0	3184879									
(f)	Provident Funds/ Pension Funds	0	0			0	0	0		0	0		0	0	0									
(g)	Asset reconstruction companies	0	0			0	0	0		0	0		0	0	0									
(h)	Sovereign Wealth Funds	0	0			0	0	0		0	0		0	0	0									
(i)	NBFCs registered with RBI	1	69			69	0	69		69	0		0	0	69									

(a)	Associate companies / Subsidiaries	0	0			0	0	0		0			0	0	0
(b)	Directors and their relatives (excluding independent directors and nominee directors)	1	1040			1040	0	1040		1040	0		260749	260749	261789
(c)	Key Managerial Personnel	2	757414			757414	0.96	757414		757414	0.96		204461	204461	961875
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0			0	0	0		0	0		0	0	0
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0			0	0	0		0	0		0	0	0
(f)	Investor Education and Protection Fund (IEPF)	0	0			0	0	0		0	0		0	0	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	116865	5966285			5966285	7.54	5966285		5966285	7.54		0	0	5966285
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	8	856786			856786	1.08	856786		856786	1.08		0	0	856786
(i)	Non Resident Indians (NRIs)	3028	385438			385438	0.49	385438		385438	0.49		0	0	385438
(j)	Foreign Nationals	2	15			15	0	15		15	0		0	0	15
(k)	Foreign Companies	0	0			0	0	0		0	0		0	0	0

(l)	Bodies Corporate	417	534138			534138	0.67	534138		534138	0.67			0	0	534138
(m)	Any Other (specify)	1530	225401			225401	0.28	225401		225401	0.28			1489805	1489805	1715206
Sub-Total (B) (4)		121853	8726517			8726517	11.02	8726517		8726517	11.02			1955015	1955015	10681532
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		122051	40404125			40404125	51.04	40404125		40404125	51.04			1955015	1955015	42359140
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder															
(1)	Custodian/DR Holder - Name of DR Holders (If Available)	0	0			0		0		0	0					0
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	0	0			0	0	0		0	0					0
Total NonPromoter-Non Public Shareholding (C)=(C)(1)+(C)(2)		0	0			0		0		0	0					0
Total (A+B+C2)		122052	79161353			79161353	100	79161353		79161353	100			1955015	1955015	81116368
Total (A+B+C)		122052	79161353			79161353	100	79161353		79161353	100			1955015	1955015	81116368

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Sub-categorization of shares			
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(2)	Foreign															
(e)	Any Other (specify)	47.78					20949112	54.05			20949112	54.05	38757228			
Sub-Total (A) (2)		47.78					20949112	54.05			20949112	54.05	38757228			
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		47.78					20949112	54.05			20949112	54.05	38757228			
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(a)	Mutual Funds	8.96										7269023	0	0	0	
(b)	Venture Capital Funds	0										0	0	0	0	
(c)	Alternate Investment Funds	0.91										735839	0	0	0	
(d)	Banks	0										0	0	0	0	
(e)	Insurance Companies	3.93										3184879	0	0	0	
(f)	Provident Funds/ Pension Funds	0										0	0	0	0	
(g)	Asset reconstruction companies	0										0	0	0	0	

(h)	Sovereign Wealth Funds	0								0	0	0	0
(i)	NBFCs registered with RBI	0								69	0	0	0
(j)	Other Financial Institutions	0								0	0	0	0
(k)	Any Other (specify)	0								0	0	0	0
Sub-Total (B) (1)		13.79								11189810	0	0	0
(2)	Institutions (Foreign)												
(a)	Foreign Direct Investment	0								0	0	0	0
(b)	Foreign Venture Capital Investors	0								0	0	0	0
(c)	Sovereign Wealth Funds	0								0	0	0	0
(d)	Foreign Portfolio Investors Category I	23.73								19251132	0	0	0
(e)	Foreign Portfolio Investors Category II	1.52								1236666	0	0	0
(f)	Overseas Depositories (holding DRs) (balancing figure)	0								0	0	0	0
(g)	Any Other (specify)	0								0	0	0	0
Sub-Total (B) (2)		25.26								20487798	0	0	0
(3)	Central Government / State Government(s)												
(a)	Central Government / President of India	0								0	0	0	0
(b)	State Government / Governor	0								0	0	0	0
(c)	Shareholding by Companies or Bodies Corporate	0								0	0	0	0

	where Central / State Government is a promoter												
Sub-Total (B) (3)		0								0	0	0	0
(4)	Non-institutions												
(a)	Associate companies / Subsidiaries	0								0	0	0	0
(b)	Directors and their relatives (excluding independent directors and nominee directors)	0.32								1040	0	0	0
(c)	Key Managerial Personnel	1.19								757414	0	0	0
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0								0	0	0	0
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0								0	0	0	0
(f)	Investor Education and Protection Fund (IEPF)	0								0	0	0	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	7.36								5966285	0	0	0
(h)	Resident Individuals holding nominal share	1.06								856786	0	0	0

Text Block	
Textual Information(1)	Pursuant to certain refinancing facilities availed by the Company from the National Housing Bank (NHB) and the related documentation, Aquilo House Pte. Ltd, promoter of the Company, has furnished an undertaking to the NHB for non-disposal of its shareholding in the Company as specified above.
Textual Information(2)	In Table 3 sub clause 4(m) any other (specify), we have considered such employees which are holding shares of the company and have outstanding ESOP grants as on September 30 2025. Further no. of outstanding ESOP grants includes grants of such employees who as on September 30 2025 does not hold shares of the company.

Any Other (specify)			
Sr. No.	1	2	
Category	Bodies Corporate	Bodies Corporate	
Name of the Shareholders (I)	Aquilo House Pte. Ltd.	Aquilo Universe Pte. Ltd.	Click here to go back
PAN (II)	ABBCA1999B	ZZZZZ9999Z	Total
No. of the Shareholders (I)	1	0	1
No. of fully paid up equity shares held (IV)	38757228	0	38757228
Total nos. shares held (VII) = (IV)+(V)+(VI)	38757228	0	38757228
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	48.96	0	48.96
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	38757228	0	38757228
Total	38757228	0	38757228
Total as a % of Total Voting rights	48.96	0	48.96
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	38757228	0	38757228
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	47.78	0	47.78
Non-Disposal Undertaking (XV)			
No. (a)	20949112	0	20949112
As a % of total Shares held (b)	54.05	0	54.05
Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)			
No. (a)	20949112	0	20949112

As a % of total Shares held (b)	54.05	0	54.05
Number of equity shares held in dematerialized form (XVIII)	38757228	0	38757228
Reason for not providing PAN			
Reason for not providing PAN		Textual Information(1)	
Shareholder type	Promoter	Promoter Group	

Text Block	
Textual Information(1)	Since Aquilo Universe Pte. Ltd. is a Foreign entity. Accordingly does not hold PAN.

Mutual Funds					
Sr. No.	1	2	3	4	
Name of the Shareholders (I)	Sbi Flexicap Fund	Uti-Flexi Cap Fund	Nippon Life India Trustee Ltd-A/C Nippon India Small Cap Fund	360 One Focused Equity Fund	Click here to go back
PAN (II)	AABTS6407Q	AAATU1088L	AAATR0090B	AAATI8736M	Total
No. of fully paid up equity shares held (IV)	2259045	1761185	1570476	1098979	6689685
Total nos. shares held (VII) = (IV)+(V)+(VI)	2259045	1761185	1570476	1098979	6689685
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.85	2.22	1.98	1.39	8.45
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	2259045	1761185	1570476	1098979	6689685
Total	2259045	1761185	1570476	1098979	6689685
Total as a % of Total Voting rights	2.85	2.22	1.98	1.39	8.45
No. Of Outstanding ESOP Granted (XC)	0	0	0	0	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0	0	0	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	2259045	1761185	1570476	1098979	6689685
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2.78	2.17	1.94	1.35	8.25
Number of equity shares held in	2259045	1761185	1570476	1098979	6689685

dematerialized form (XIV)					
Reason for not providing PAN					
Reason for not providing PAN					
Sub-categorization of shares					
Shareholding (No. of shares) under					
Sub-category (i)	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0

Foreign Portfolio Investors Category I					
Sr. No.	1	2	3	4	
Name of the Shareholders (I)	Smallcap World Fund, Inc	Government Pension Fund Global	Abu Dhabi Investment Authority - Monsoon	Ishana Capital Master Fund	Click here to go back
PAN (II)	AABCS3581L	AACCN1454E	AAACA4380N	AAECI5828B	Total
No. of fully paid up equity shares held (IV)	1964024	1891569	1028118	1012377	5896088
Total nos. shares held (VII) = (IV)+(V)+(VI)	1964024	1891569	1028118	1012377	5896088
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.48	2.39	1.3	1.28	7.45
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	1964024	1891569	1028118	1012377	5896088
Total	1964024	1891569	1028118	1012377	5896088
Total as a % of Total Voting rights	2.48	2.39	1.3	1.28	7.45
No. Of Outstanding ESOP Granted (XC)	0	0	0	0	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0	0	0	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	1964024	1891569	1028118	1012377	5896088
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2.42	2.33	1.27	1.25	7.27
Number of equity shares held in dematerialized form (XIV)	1964024	1891569	1028118	1012377	5896088

Reason for not providing PAN					
Reason for not providing PAN					
Sub-categorization of shares					
Shareholding (No. of shares) under					
Sub-category (i)	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0

Insurance Companies		
Sr. No.	1	
Name of the Shareholders (I)	Axis Max Life Insurance Limited A/C Reversionary Bonus Participating - Equity	Click here to go back
PAN (II)	AACCM3201E	Total
No. of fully paid up equity shares held (IV)	2472547	2472547
Total nos. shares held (VII) = (IV)+(V)+(VI)	2472547	2472547
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.12	3.12
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	2472547	2472547
Total	2472547	2472547
Total as a % of Total Voting rights	3.12	3.12
No. Of Outstanding ESOP Granted (XC)	0	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	2472547	2472547
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	3.05	3.05
Number of equity shares held in dematerialized form (XIV)	2472547	2472547

Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Any Other (specify)						
Sr. No.	1	2	3	4	5	
Category	Trusts	LLP	HUF	Clearing Members	Employees	
Category / More than 1 percentage	Category	Category	Category	Category	Category	
Name of the Shareholders (I)						Click here to go back
PAN (II)						Total
No. of the Shareholders (I)	7	50	1349	13	111	1530
No. of fully paid up equity shares held (IV)	647	18733	112235	10159	83627	225401
Total nos. shares held (VII) = (IV)+(V)+(VI)	647	18733	112235	10159	83627	225401
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0.02	0.14	0.01	0.11	0.28
Number of Voting Rights held in each class of securities (IX)						
Class eg: X	647	18733	112235	10159	83627	225401
Total	647	18733	112235	10159	83627	225401
Total as a % of Total Voting rights	0	0.02	0.14	0.01	0.11	0.28
No. Of Outstanding ESOP Granted (XC)	0	0	0	0	1489805	1489805
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0	0	0	1489805	1489805
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	647	18733	112235	10159	1573432	1715206
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=	0	0.02	0.14	0.01	1.94	2.11

(VII)+(X) As a % of (A+B+C2)						
Number of equity shares held in dematerialized form (XIV)	647	18733	112235	10159	83627	225401
Reason for not providing PAN						
Reason for not providing PAN						
Sub-categorization of shares						
Shareholding (No. of shares) under						
Sub-category (i)	0	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0	0

