

Shareholding Pattern

AAVAS FINANCIERS LIMITED

General Information

Scrip code	541988
NSE Symbol	AAVAS
MSEI Symbol	NOTLISTED
ISIN	INE216P01012
Whether company is SME	false
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-12-2025
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	false

Declaration

Searial No.	Particular	Yes / No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	false	false	false	false
2	Whether the Listed Entity has issued any Convertible Securities ?	false	false	false	false
3	Whether the Listed Entity has issued any Warrants ?	false	false	false	false
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	true	false	true	false
5	Whether the Listed Entity has any shares against which depository receipts are issued?	false	false	false	false
6	Whether the Listed Entity has any shares in locked-in?	false	false	false	false
7	Whether any shares held by promoters are encumbered under 'Pledge'?	false	false		
8	Whether any shares held by promoters are encumbered under 'Non-Disposal Undertaking'?	true	true		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	false	false		
10	Whether company has equity shares with differential voting rights?	false	false	false	false
11	Whether the listed entity has any significant beneficial owner?	false			

Table I - Summary Statement holding of specified securities

Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities(XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X)As a % of (A+B+C2)	Number of Locked in shares (XIII)	Number of Shares pledged (XIV)	Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)	Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
								No of Voting (XIV) Rights											Shareholding (No. of shares) under			Sub-category (i)	Sub-category (ii)		Sub-category (iii)		
								Class eg:X	Class eg:Y	Total									Total as a % of (A+B+C)	No. (a)						As a % of total Shares held (b)	No. (a)
(A)	Promoter & Promoter Group	1	38757228			38757228	48.95%	38757228	38757228	48.95%				38757228	47.10%				20949112	54.05%		20949112	54.05%	38757228			
(B)	Public	120694	40422283			40422283	51.05%	40422283	40422283	51.05%		3105913	3105913	43528196	52.90%									40422283	0	0	0
(C)	Non Promoter- Non Public	0	0			0		0	0	0.00%				0										0			
(C1)	Shares underlying DRs	0	0			0		0	0	0.00%				0										0			
(C2)	Shares held by Employee Trusts	0	0			0	0.00%	0	0	0.00%				0	0.00%									0			
Total		120695	79179511			79179511	100.00%	79179511	79179511	100.00%		3105913	3105913	82285424	100.00%				20949112	26.46%		20949112	26.46%	79179511	0	0	0

Shareholding Pattern

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked In shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized for (XVIII)	Sub-categorization of shares			Shareholder type	
											No of Voting (XIV) Rights			Total as a % of Total Voting rights							No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub - category (i)	Sub - category (ii)	Sub - category (iii)		
											Class eg:X	Class eg:Y	Total																							
A Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																																				
(1)	Indian Individuals/ Hindu undivided Family																																			
(a)	Central Government/ State Government(s)																																			
(c)	Financial Institutions/ Banks																																			
(d)	Any Other (specify) Sub-Total (A) (1)																																			
(2)	Foreign Individuals (NonResident Individuals/ Foreign Individuals)																																			
(a)	Foreign Individuals																																			
(b)	Government																																			
(c)	Institutions																																			
(d)	Foreign Portfolio Investor																																			
(e)	Any Other (specify)				1	38757228			38757228	48.95%	38757228		38757228	48.95%					38757228	47.10%								20949112	54.05%		20949112	54.05%	38757228			Promoter
	Aquilo House Pte. Ltd.	Bodies Corporate			1	38757228			38757228	48.95%	38757228		38757228	48.95%					38757228	47.10%								20949112	54.05%		20949112	54.05%	38757228			Promoter
	Aquilo Universe Pte. Ltd.	Bodies Corporate			0	0			0	0.00%	0		0	0.00%					0	0.00%								0	0.00%		0	0.00%	0			Promoter Group
	Sub-Total (A) (2)				1	38757228			38757228	48.95%	38757228		38757228	48.95%					38757228	47.10%								20949112	54.05%		20949112	54.05%	38757228			
	Total Shareholding of Promoter and Promoter Group (A)=(A) (1)+(A)(2)				1	38757228			38757228	48.95%	38757228		38757228	48.95%					38757228	47.10%								20949112	54.05%		20949112	54.05%	38757228			
B Table III - Statement showing shareholding pattern of the Public shareholder																																				
(1) Institutions (Domestic)																																				
(a)	Mutual Funds				21	7708706			7708706	9.74%	7708706		7708706	9.74%			0	0	7708706	9.37%											7708706	0	0	0		
	Sbi Flexicap Fund				1	2259031			2259031	2.85%	2259031		2259031	2.85%			0	0	2259031	2.75%											2259031	0	0	0		
	Uti-Flexi Cap Fund				1	1791389			1791389	2.26%	1791389		1791389	2.26%			0	0	1791389	2.18%											1791389	0	0	0		
	Nippon Life India Trustee Ltd-A/C Nippon India Small Cap Fund				1	1572826			1572826	1.99%	1572826		1572826	1.99%			0	0	1572826	1.91%											1572826	0	0	0		
(b)	Venture Capital Funds				0	0			0	0.00%	0		0	0.00%			0	0	0	0.00%											0	0	0	0		
(c)	Alternate Investment Funds				13	781556			781556	0.99%	781556		781556	0.99%			0	0	781556	0.95%											781556	0	0	0	0	
(d)	Banks				0	0			0	0.00%	0		0	0.00%			0	0	0	0.00%											0	0	0	0		
(e)	Insurance Companies				7	2818244			2818244	3.56%	2818244		2818244	3.56%			0	0	2818244	3.42%											2818244	0	0	0	0	
	Axis Max Life Insurance Limited A/C Reversionary Bonus Participating - Equity				1	2278131			2278131	2.88%	2278131		2278131	2.88%			0	0	2278131	2.77%											2278131	0	0	0	0	
(f)	Provident Funds/ Pension Funds				0	0			0	0.00%	0		0	0.00%			0	0	0	0.00%											0	0	0	0		
(g)	Asset reconstruction companies				0	0			0	0.00%	0		0	0.00%			0	0	0	0.00%											0	0	0	0		

	Sovereign Wealth Funds				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%											0	0	0	0			
(i)	NBFCs registered with RBI				2	5606		5606	0.01%	5606		5606	0.01%			0	0	5606	0.01%											5606	0	0	0	0		
(j)	Other Financial Institutions				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%											0	0	0	0			
(k)	Any Other (specify)				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%											0	0	0	0			
	Sub-Total (B) (1)				43	11314112		11314112	14.29%	11314112		11314112	14.29%			0	0	11314112	13.75%											11314112	0	0	0	0		
(2)	Institutions (Foreign)																																			
(a)	Foreign Direct Investment				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%											0	0	0	0			
(b)	Foreign Venture Capital Investors				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%											0	0	0	0			
(c)	Sovereign Wealth Funds				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%											0	0	0	0			
(d)	Foreign Portfolio Investors Category I				138	18449603		18449603	23.30%	18449603		18449603	23.30%			0	0	18449603	22.42%											18449603	0	0	0	0		
	Smallcap World Fund, Inc				1	1964024		1964024	2.48%	1964024		1964024	2.48%			0	0	1964024	2.39%												1964024	0	0	0	0	
	Government Pension Fund Global				1	1838601		1838601	2.32%	1838601		1838601	2.32%			0	0	1838601	2.23%												1838601	0	0	0	0	
	Abu Dhabi Investment Authority - Monsoon				1	1282775		1282775	1.62%	1282775		1282775	1.62%			0	0	1282775	1.56%												1282775	0	0	0	0	
	Ishana Capital Master Fund				1	953200		953200	1.20%	953200		953200	1.20%			0	0	953200	1.16%												953200	0	0	0	0	
(e)	Foreign Portfolio Investors Category II				14	1123413		1123413	1.42%	1123413		1123413	1.42%			0	0	1123413	1.37%												1123413	0	0	0	0	
(f)	Overseas Depositories (holding DRs) (balancing figure)				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%											0	0	0	0			
(g)	Any Other (specify)				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%											0	0	0	0			
	Sub-Total (B) (2)				152	19573016		19573016	24.72%	19573016		19573016	24.72%			0	0	19573016	23.79%												19573016	0	0	0	0	
(3)	Central Government / State Government(s)																																			
(a)	Central Government / President of India				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%												0	0	0	0		
(b)	State Government / Governor				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%												0	0	0	0		
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%												0	0	0	0		
	Sub-Total (B) (3)				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%												0	0	0	0		
(4)	Non-institutions																																			
(a)	Associate companies / Subsidiaries				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%												0	0	0	0		
(b)	Directors and their relatives (excluding independent directors and nominee directors)				1	2292		2292	0.00%	2292		2292	0.00%			624385	624385	626677	0.76%												2292	0	0	0	0	
(c)	Key Managerial Personnel				2	732414		732414	0.93%	732414		732414	0.93%			308266	308266	1040680	1.26%												732414	0	0	0	0	
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)				0	0		0	0.00%	0		0	0.00%			0	0	0	0.00%												0	0	0	0		

(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'					0	0			0	0.00%	0		0	0.00%			0	0	0	0.00%					0	0	0	0							
(f)	Investor Education and Protection Fund (IEPF)					0	0			0	0.00%	0		0	0.00%			0	0	0	0.00%					0	0	0	0							
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs					115446	6321829			6321829	7.98%	6321829		6321829	7.98%			0	0	6321829	7.68%					6321829	0	0	0	0						
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs					12	998427			998427	1.26%	998427		998427	1.26%			0	0	998427	1.21%					998427	0	0	0	0						
(i)	Non Resident Indians (NRIs)					2998	406738			406738	0.51%	406738		406738	0.51%			0	0	406738	0.49%					406738	0	0	0	0						
(j)	Foreign Nationals					0	0			0	0.00%	0		0	0.00%			0	0	0	0.00%					0	0	0	0	0						
(k)	Foreign Companies					0	0			0	0.00%	0		0	0.00%			0	0	0	0.00%					0	0	0	0	0						
(l)	Bodies Corporate					430	830156			830156	1.05%	830156		830156	1.05%			0	0	830156	1.01%					830156	0	0	0	0						
(m)	Any Other (specify)					1610	243299			243299	0.31%	243299		243299	0.31%			2173262	2173262	2416561	2.94%					243299	0	0	0	0						
		Trusts	Category			7	647			647	0.00%	647		647	0.00%			0	0	647	0.00%					647	0	0	0	0						
		LLP	Category			50	24633			24633	0.03%	24633		24633	0.03%			0	0	24633	0.03%					24633	0	0	0	0						
		HUF	Category			1407	120326			120326	0.15%	120326		120326	0.15%			0	0	120326	0.15%					120326	0	0	0	0						
		Clearing Members	Category			8	7096			7096	0.01%	7096		7096	0.01%			0	0	7096	0.01%					7096	0	0	0	0						
		Employees	Category			138	90597			90597	0.11%	90597		90597	0.11%			2173262	2173262	2263859	2.75%					90597	0	0	0	0						
	Sub-Total (B) (4)					120499	9535155			9535155	12.04%	9535155		9535155	12.04%			3105913	3105913	12641068	15.36%					9535155	0	0	0	0						
	(B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)					120694	40422283			40422283	51.05%	40422283		40422283	51.05%			3105913	3105913	43528196	52.90%					40422283	0	0	0	0						
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																																			
(1)	Custodian/DR Holder - Name of DR Holders (If Available)					0	0			0		0		0	0.00%					0						0										
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021					0	0			0	0.00%	0		0	0.00%					0	0.00%					0										
	Total NonPromoter- Non Public Shareholding (C)= (C) (1)+(C)(2)					0	0			0		0		0	0.00%					0						0										
	Total (A+B+C)					120695	79179511	0	0	79179511	100.00%	79179511	0	79179511	100.00%	0	0	3105913	3105913	82285424	100.00%	0	0%	0	0%	20949112	54.05%	0	0%	20949112	54.05%	79179511	0	0	0	0
	Total (A+B+C)					120695	79179511			79179511	100.00%	79179511		79179511	100.00%			3105913	3105913	82285424	100.00%					20949112	26.46%			20949112	26.46%	79179511	0	0	0	0
Disclosure of notes on shareholding pattern Textual Information(2)																																				
Disclosure of notes in case of promoter holding in dematerialised form is less than 100 percentage																																				
Disclosure of notes in case of public share holding is less than 25 percentage																																				
Disclosure of notes on shareholding pattern for company remarks explanatory Textual Information(3)																																				

Text Block

Textual Information(2)	Pursuant to certain refinancing facilities availed by the Company from the National Housing Bank (NHB) and the related documentation, Aquilo House Pte. Ltd, promoter of the Company, has furnished an undertaking to the NHB for non-disposal of its shareholding in the Company as specified above.
Textual Information(3)	In Table III sub clause 4(m) any other (specify), we have considered such employees which are holding shares of the company and have outstanding ESOP grants as on December 31 2025. Further no. of outstanding ESOP grants includes grants of such employees who as on December 31 2025 does not hold shares of the company.

Table VI - Statement showing foreign ownership limits

Particular	Approved limits(%)	Limits utilized(%)
As on shareholding date	100.00%	70.69%
As on the end of previous 1st quarter	100.00%	72.71%
As on the end of previous 2nd quarter	100.00%	78.55%
As on the end of previous 3rd quarter	100.00%	78.51%
As on the end of previous 4th quarter	100.00%	60.75%