

**Ref. No. AAVAS/SEC/2022-23/414**

**Date: July 23, 2022**

<b>To,</b> <b>The National Stock Exchange of India Limited</b> <b>The Listing Department</b> <b>Exchange Plaza,</b> <b>Bandra Kurla Complex,</b> <b>Mumbai - 400051</b>	<b>To,</b> <b>BSE Limited</b> <b>Dept. of Corporate Services</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 400001</b>
<b>Scrip Symbol: AAVAS</b>	<b>Scrip Code: 541988</b>

Dear Sir/Madam,

**Sub: Submission of Voting Result of 12<sup>th</sup> Annual General Meeting ("AGM") of the Company along with Scrutinizer Report under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting result of the 12<sup>th</sup> AGM of the Company in respect of the resolutions mentioned in the Notice of 12<sup>th</sup> AGM along with consolidated Scrutinizer's Report dated July 22, 2022 on electronic voting and voting in AGM.

In continuation of the above, please be informed that all the resolutions have been approved by Members with requisite majority.

The above information shall also be available on the website of the company at [www.aavas.in](http://www.aavas.in)

You are requested to take the same on record.

Thanking You,  
For Aavas Financiers Limited

  
  
**Sharad Pathak**  
**Company Secretary & Compliance Officer**  
**(FCS-9587)**

Encl: As above



**AAVAS FINANCIERS LIMITED**

**AGM Voting Result**

<b>Date of the AGM</b>	Thursday, July 21, 2022
<b>Total No. of Shareholders on record date</b>	As of the cut-off date i.e. Thursday, July 14, 2022 56,492
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoter and Promoter Group: Public:	- -
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Public:	3 58

**Please find below Resolution wise details of the Voting Results:**



A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "AAVAS FINANCIERS LIMITED" around the perimeter and two small stars on either side of the center.

**AAVAS FINANCIERS LIMITED**

**Resolution (1)**

Resolution Required : (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

**1 - To consider and adopt:**  
**(a) the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the reports of the Board of Directors and Auditors thereon; and**  
**(b) the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the report of the Auditors thereon.**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30946062	30946062	100.0000	30946062	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30946062</b>	<b>100.0000</b>	<b>30946062</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	38820434	31483600	81.1006	31483600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31483600</b>	<b>81.1006</b>	<b>31483600</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	9194328	4556821	49.5612	4556789	32	99.9993	0.0007
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4556821</b>	<b>49.5612</b>	<b>4556789</b>	<b>32</b>	<b>99.9993</b>	<b>0.0007</b>
<b>Total</b>		<b>78960824</b>	<b>66986483</b>	<b>84.8351</b>	<b>66986451</b>	<b>32</b>	<b>100.0000</b>	<b>0.0000</b>



**AAVAS FINANCIERS LIMITED**

**Resolution (2)**

Resolution Required : (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		2 - To appoint a Director in place of Mr. Ramchandra Kasargod Kamath (DIN: 01715073), who retires by rotation and being eligible, offers himself for re-appointment.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30946062	30946062	100.0000	30946062	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30946062</b>	<b>100.0000</b>	<b>30946062</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	38820434	31483600	81.1006	29067477	2416123	92.3258	7.6742
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31483600</b>	<b>81.1006</b>	<b>29067477</b>	<b>2416123</b>	<b>92.3258</b>	<b>7.6742</b>
Public- Non Institutions	E-Voting	9194328	4556821	49.5612	4556243	578	99.9873	0.0127
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4556821</b>	<b>49.5612</b>	<b>4556243</b>	<b>578</b>	<b>99.9873</b>	<b>0.0127</b>
<b>Total</b>		<b>78960824</b>	<b>66986483</b>	<b>84.8351</b>	<b>64569782</b>	<b>2416701</b>	<b>96.3923</b>	<b>3.6077</b>



**AAVAS FINANCIERS LIMITED**

**Resolution (3)**

Resolution Required : (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

Yes

Description of resolution considered

**3 - To appoint a Director in place of Mr. Manas Tandon (DIN:05254602), who retires by rotation and being eligible, offers himself for re-appointment.**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30946062	30946062	100.0000	30946062	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30946062</b>	<b>100.0000</b>	<b>30946062</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	38820434	31483600	81.1006	31158419	325181	98.9671	1.0329
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31483600</b>	<b>81.1006</b>	<b>31158419</b>	<b>325181</b>	<b>98.9671</b>	<b>1.0329</b>
Public- Non Institutions	E-Voting	9194328	4556821	49.5612	4556268	553	99.9879	0.0121
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4556821</b>	<b>49.5612</b>	<b>4556268</b>	<b>553</b>	<b>99.9879</b>	<b>0.0121</b>
<b>Total</b>		<b>78960824</b>	<b>66986483</b>	<b>84.8351</b>	<b>66660749</b>	<b>325734</b>	<b>99.5137</b>	<b>0.4863</b>



## AAVAS FINANCIERS LIMITED

## Resolution (4)

Resolution Required : (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

4 - To consider and approve Remuneration of Statutory Auditors of the Company for the Financial Year 2022-23.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30946062	30946062	100.0000	30946062	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30946062</b>	<b>100.0000</b>	<b>30946062</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	38820434	31483600	81.1006	31483600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31483600</b>	<b>81.1006</b>	<b>31483600</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	9194328	4556821	49.5612	4556684	137	99.9970	0.0030
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4556821</b>	<b>49.5612</b>	<b>4556684</b>	<b>137</b>	<b>99.9970</b>	<b>0.0030</b>
<b>Total</b>		<b>78960824</b>	<b>66986483</b>	<b>84.8351</b>	<b>66986346</b>	<b>137</b>	<b>99.9998</b>	<b>0.0002</b>



## AAVAS FINANCIERS LIMITED

## Resolution (5)

Resolution Required : (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

5 - To reappoint Mr. Sandeep Tandon (DIN: 00054553) as an Independent Director of the Company.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30946062	30946062	100.0000	30946062	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30946062</b>	<b>100.0000</b>	<b>30946062</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	38820434	31465968	81.0552	31206699	259269	99.1760	0.8240
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31465968</b>	<b>81.0552</b>	<b>31206699</b>	<b>259269</b>	<b>99.1760</b>	<b>0.8240</b>
Public- Non Institutions	E-Voting	9194328	4556821	49.5612	4556664	157	99.9966	0.0034
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4556821</b>	<b>49.5612</b>	<b>4556664</b>	<b>157</b>	<b>99.9966</b>	<b>0.0034</b>
<b>Total</b>		<b>78960824</b>	<b>66968851</b>	<b>84.8128</b>	<b>66709425</b>	<b>259426</b>	<b>99.6126</b>	<b>0.3874</b>



**AAVAŞ FINANCIERS LIMITED**

**Resolution (6)**

**Resolution Required : (Ordinary / Special)**

Special

**Whether promoter/promoter group are interested in the agenda/resolution?**

No

**Description of resolution considered**

**6 - To approve increase in the borrowing powers in excess of Paid-up Share Capital, Free Reserves and Securities Premium of the Company under Section 180(1)(c) of the Companies Act, 2013.**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30946062	30946062	100.0000	30946062	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30946062</b>	<b>100.0000</b>	<b>30946062</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	38820434	31483600	81.1006	31313053	170547	99.4583	0.5417
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31483600</b>	<b>81.1006</b>	<b>31313053</b>	<b>170547</b>	<b>99.4583</b>	<b>0.5417</b>
Public- Non Institutions	E-Voting	9194328	4556803	49.5610	4556635	168	99.9963	0.0037
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4556803</b>	<b>49.5610</b>	<b>4556635</b>	<b>168</b>	<b>99.9963</b>	<b>0.00367</b>
<b>Total</b>		<b>78960824</b>	<b>66986465</b>	<b>84.8351</b>	<b>66815750</b>	<b>170715</b>	<b>99.7452</b>	<b>0.2548</b>





**AAVAS FINANCIERS LIMITED**

**Resolution (7)**

**Resolution Required : (Ordinary / Special)**

Special

**Whether promoter/promoter group are interested in the agenda/resolution?**

No

**Description of resolution considered**

7 - To approve creation of charges on assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30946062	30946062	100.0000	30946062	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30946062</b>	<b>100.0000</b>	<b>30946062</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	38820434	31483600	81.1006	31313053	170547	99.4583	0.5417
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31483600</b>	<b>81.1006</b>	<b>31313053</b>	<b>170547</b>	<b>99.4583</b>	<b>0.5417</b>
Public- Non Institutions	E-Voting	9194328	4556821	49.5612	4556680	141	99.9969	0.0031
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4556821</b>	<b>49.5612</b>	<b>4556680</b>	<b>141</b>	<b>99.9969</b>	<b>0.0031</b>
<b>Total</b>		<b>78960824</b>	<b>66986483</b>	<b>84.8351</b>	<b>66815795</b>	<b>170688</b>	<b>99.7452</b>	<b>0.2548</b>



**AAVAS FINANCIERS LIMITED**

**Resolution (8)**

**Resolution Required : (Ordinary / Special)**

Special

**Whether promoter/promoter group are interested in the agenda/resolution?**

No

**Description of resolution considered**

**8 - To approve issuance of Non-Convertible Debentures, in one or more tranches / issuances on Private Placement Basis.**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30946062	30946062	100.0000	30946062	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30946062</b>	<b>100.0000</b>	<b>30946062</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	38820434	31483600	81.1006	31313053	170547	99.4583	0.5417
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31483600</b>	<b>81.1006</b>	<b>31313053</b>	<b>170547</b>	<b>99.4583</b>	<b>0.5417</b>
Public- Non Institutions	E-Voting	9194328	4556803	49.5610	4556646	157	99.9966	0.0034
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4556803</b>	<b>49.5610</b>	<b>4556646</b>	<b>157</b>	<b>99.9966</b>	<b>0.0034</b>
<b>Total</b>		<b>78960824</b>	<b>66986465</b>	<b>84.8351</b>	<b>66815761</b>	<b>170704</b>	<b>99.7452</b>	<b>0.2548</b>



**AAVAS FINANCIERS LIMITED**

**Resolution (9)**

Resolution Required : (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			9 - To approve "Equity Stock Option Plan For Employees 2022" ("ESOP-2022") of Aavas Financiers Limited.					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	30946062	30946062	100.0000	30946062	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>30946062</b>	<b>100.0000</b>	<b>30946062</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	38820434	31483600	81.1006	31470465	13135	99.9583	0.0417
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>31483600</b>	<b>81.1006</b>	<b>31470465</b>	<b>13135</b>	<b>99.9583</b>	<b>0.0417</b>
Public- Non Institutions	E-Voting	9194328	4556803	49.5610	4556637	166	99.9964	0.0036
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4556803</b>	<b>49.5610</b>	<b>4556637</b>	<b>166</b>	<b>99.9964</b>	<b>0.0036</b>
<b>Total</b>		<b>78960824</b>	<b>66986465</b>	<b>84.8351</b>	<b>66973164</b>	<b>13301</b>	<b>99.9801</b>	<b>0.0199</b>



**Scrutinizer's Report on remote e-voting and e-voting at the 12<sup>th</sup>  
Annual General Meeting of Aavas Financiers Limited**

To,  
The Chairperson  
**AAVAS FINANCIERS LIMITED**  
201-202, 2<sup>nd</sup> Floor, Southend Square,  
Mansarovar Industrial Area, Jaipur 302 020,  
Rajasthan, India

Date of Meeting: July 21, 2022  
Day of Meeting: Thursday  
Time of Meeting: 03:30 P.M. (IST)

Dear Sir,

I, Shashikant Tiwari, Partner of M/s. Chandrasekaran Associates, Company Secretaries having office at 11F, Pocket IV, Mayur Vihar, Phase-I, New Delhi-110091, was appointed as Scrutinizer of Aavas Financiers Limited ( "**Company**" ) for remote e-voting and e-voting ("**electronic voting**") at the 12<sup>th</sup> Annual General Meeting ("**the Meeting**") convened through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**") in respect of the below mentioned resolutions considered at the Meeting of the equity shareholders of the Company as per notice dated June 20, 2022.

Pursuant to the General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 20/2021 21/2021 and 02/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 respectively, issued by Ministry of Corporate Affairs (MCA) and SEBI circular dated May 12, 2020, January 15, 2021 and May 13, 2022 (**hereinafter referred to as "relevant circulars"**), the Company has dispatched the Annual Report including Notice of the 12<sup>th</sup> AGM only through e-mail in compliance with above-mentioned relevant circulars. The Company has not dispatched the Annual Report and Notice of the AGM to those members whose e-mail addresses were not registered/ available with the Link Intime India Private Limited, Registrar Transfer Agent ("**RTA**"), Company and Depositories. However, the Company has given an additional facility to members to register their e-mail addresses with the RTA, Company or their Depository Participants ("**DPs**") by giving newspaper advertisements dated June 24, 2022 in "Financial Express" in English and "Business Remedies" and "Nafa Nuksan" in Regional Language in terms of relevant circulars. The Notice dated June 20, 2022 convening the Meeting was sent on June 27, 2022 to those members whose e-mail addresses are registered with the RTA/respective DPs in respect of the proposed resolutions considered at the Meeting of the Equity Shareholders of the Company and also given the newspaper advertisements dated June 28, 2022 in the "Financial Express" in English and in "Business Remedies" and "Nafa Nuksan" in Regional language as per Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.



The Company has appointed National Securities Depository (India) Limited ("**NSDL**") for providing the electronic voting facility for conducting electronic voting at AGM by the members of the Company.

The remote e-voting period commenced on Saturday, July 16, 2022 (9:00 A.M. IST) and closed on Wednesday, July 20, 2022 (5:00 P.M. IST) and the NSDL e-voting platform was blocked thereafter and then reopened and kept open during the AGM.

Further, the e-voting was announced for the members who attended the meeting but have not cast their vote through remote e-voting.

The members holding shares as on "**Cut off date**" i.e. Thursday, July 14, 2022 were entitled to vote on the proposed resolutions as set out in the Notice of the Meeting, and their shareholding as on that date has been reckoned with for the purpose of arriving at the result of the electronic voting for the Meeting.

Subsequently, the remote e-voting was unblocked on Thursday, July 21<sup>st</sup> 2022 around 04:22 P.M. (IST) in the presence of two witnesses, Mr. Aakarshit Jai R/o, D 272, GF, Street No. 14 Laxmi Nagar- Delhi and Mr. Himanshu Aggarwal R/o F 86, Street No. 04, Near Hira Sweets, Laxmi Nagar -Delhi who are not in the employment of the Company.

The votes cast through e-voting, which were incomplete and/ or otherwise found defective, have been treated as invalid.

The Management of the Company is responsible to ensure compliance with requirements of the Act and rules made there-under relating to electronic voting on the resolutions contained in the Notice of the Meeting.

My responsibility as scrutinizer for electronic voting is restricted to making a scrutinizer report of the votes cast in favour or against the resolution in a fair and transparent manner.

Based on the data downloaded from official website of NSDL for the electronic voting, we now submit our consolidated report thereon.



1. The result of the voting is as under:

**1. To consider and adopt**

- a) the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the reports of the Board of Directors and Auditors thereon; and
- b) the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the report of the Auditors thereon (Ordinary Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member(s) voted	Votes held by them	Number of member (s) voted	Votes held by them	Number of member (s) voted	Votes held by them
	Number of Members & Shares held by them	393	66,969,977	6	16,506	399	66,986,483
Less:	Number of Members & Invalid/Rejected Votes	0	0	0	0	0	0
Less:	Number of Members & who abstained from voting	0	0	0	0	0	0
Less:	Number of Members partially exercised their votes	0	0	0	0	0	0
	<b>No. of Valid Votes Cast</b>	<b>393</b>	<b>66,969,977</b>	<b>6</b>	<b>16,506</b>	<b>399</b>	<b>66,986,483</b>



Particulars	REMOTE E-VOTING		E-VOTING AT AGM		TOTAL		% of total number of valid votes cast
	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	391	66,969,945	6	16,506	397	66,986,451	99.99995
Against	2	32	0	0	2	32	0.00005
<b>Total</b>	<b>393</b>	<b>66,969,977</b>	<b>6</b>	<b>16,506</b>	<b>399</b>	<b>66,986,483</b>	<b>100.00</b>



2. To appoint a Director in place of Mr. Ramchandra Kasargod Kamath (DIN: 01715073), who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	393	66,969,977	6	16,506	399	66,986,483
Less:	Number of Members & Invalid/Rejected Votes	0	0	0	0	0	0
Less:	Number of Members & who abstained from voting	0	0	0	0	0	0
Less:	Number of Members partially exercised their votes	0	0	0	0	0	0
	<b>No. of Valid Votes Cast</b>	<b>393</b>	<b>66,969,977</b>	<b>6</b>	<b>16,506</b>	<b>399</b>	<b>66,986,483</b>





Particulars	REMOTE E-VOTING		E-VOTING AT AGM		TOTAL		% of total number of valid votes cast
	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	361	64,553,276	6	16,506	367	64,569,782	96.39226
Against	32	2,416,701	0	0	32	2,416,701	3.60774
<b>Total</b>	<b>393</b>	<b>66,969,977</b>	<b>6</b>	<b>16,506</b>	<b>399</b>	<b>66,986,483</b>	<b>100</b>



3. To appoint a Director in place of Mr. Manas Tandon (DIN: 05254602), who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	393	66,969,977	6	16,506	399	66,986,483
Less:	Number of Members & Invalid/Rejected Votes	0	0	0	0	0	0
Less:	Number of Members & who abstained from voting	0	0	0	0	0	0
Less:	Number of Members partially exercised their votes	0	0	0	0	0	0
	<b>No. of Valid Votes Cast</b>	<b>393</b>	<b>66,969,977</b>	<b>6</b>	<b>16,506</b>	<b>399</b>	<b>66,986,483</b>



Particulars	REMOTE E-VOTING		E-VOTING AT AGM		TOTAL		% of total number of valid votes cast
	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	385	66,644,243	6	16,506	391	66,660,749	99.51373
Against	8	325,734	0	0	8	325,734	0.48627
<b>Total</b>	<b>393</b>	<b>66,969,977</b>	<b>6</b>	<b>16,506</b>	<b>399</b>	<b>66,986,483</b>	<b>100</b>



**4. To consider and approve Remuneration of Statutory Auditors of the Company for the Financial Year 2022-23 (Ordinary Resolution):**

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	393	66,969,977	6	16,506	399	66,986,483
Less:	Number of Members & Invalid/Rejected Votes	0	0	0	0	0	0
Less:	Number of Members & who abstained from voting	0	0	0	0	0	0
Less:	Number of Members partially exercised their votes	0	0	0	0	0	0
	<b>No. of Valid Votes Cast</b>	<b>393</b>	<b>66,969,977</b>	<b>6</b>	<b>16,506</b>	<b>399</b>	<b>66,986,483</b>



Particulars	REMOTE E-VOTING		E-VOTING AT AGM		TOTAL		% of total number of valid votes cast
	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	389	66,969,840	6	16,506	395	66,986,346	99.99980
Against	4	137	0	0	4	137	0.00020
<b>Total</b>	<b>393</b>	<b>66,969,977</b>	<b>6</b>	<b>16,506</b>	<b>399</b>	<b>66,986,483</b>	<b>100</b>



**5. To reappoint Mr. Sandeep Tandon (DIN: 00054553) as an Independent Director of the Company (Special Resolution):**

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	392	66,952,345	6	16,506	398	66,968,851
Less:	Number of Members & Invalid/Rejected Votes	0	0	0	0	0	0
Less:	Number of Members & who abstained from voting	0	0	0	0	0	0
Less:	Number of Members partially exercised their votes	0	0	0	0	0	0
	<b>No. of Valid Votes Cast</b>	<b>392</b>	<b>66,952,345</b>	<b>6</b>	<b>16,506</b>	<b>398</b>	<b>66,968,851</b>



Particulars	REMOTE E-VOTING		E-VOTING AT AGM		TOTAL		% of total number of valid votes cast
	Number of member(s) voted	Votes Cast by them	Number of member (s) voted	Votes Cast by them	Number of member (s) voted	Votes Cast by them	
Favour	386	66,692,919	6	16,506	392	66,709,425	99.61262
Against	6	259426	0	0	6	259,426	0.38738
<b>Total</b>	<b>392</b>	<b>66,952,345</b>	<b>6</b>	<b>16506</b>	<b>398</b>	<b>66,968,851</b>	<b>100</b>



**6. To approve increase in the borrowing powers in excess of Paid-up Share Capital, Free Reserves and Securities Premium of the Company under Section 180(1)(c) of the Companies Act, 2013 (Special Resolution):**

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	392	66,969,959	6	16,506	398	66,986,465
Less:	Number of Members & Invalid/Rejected Votes	0	0	0	0	0	0
Less:	Number of Members & who abstained from voting	0	0	0	0	0	0
Less:	Number of Members partially exercised their votes	0	0	0	0	0	0
	<b>No. of Valid Votes Cast</b>	<b>392</b>	<b>66,969,959</b>	<b>6</b>	<b>16,506</b>	<b>398</b>	<b>66,986,465</b>





Particulars	REMOTE E-VOTING		E-VOTING AT AGM		TOTAL		% of total number of valid votes cast
	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	374	66,799,244	6	16,506	380	66,815,750	99.74515
Against	19	170,715	0	0	19	170,715	0.25485
Total	393*	66,969,959	6	16,506	399*	66,986,465	100

\*One shareholder has cast its votes partially in favour and partially in against. Therefore, we have counted this member as one while counting the number of members voted on this resolution.



7. To approve creation of charges on assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013. (Special Resolution):

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	393	66,969,977	6	16,506	399	66,986,483
Less:	Number of Members & Invalid/Rejected Votes	0	0	0	0	0	0
Less:	Number of Members & who abstained from voting	0	0	0	0	0	0
Less:	Number of Members partially exercised their votes	0	0	0	0	0	0
	<b>No. of Valid Votes Cast</b>	393	66,969,977	6	16,506	399	66,986,483


Particulars	REMOTE E-VOTING		E-VOTING AT AGM		TOTAL		% of total number of valid votes cast
	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	377	66,799,289	6	16,506	383	66,815,795	99.74519
Against	17	170,688	0	0	17	17,0688	0.25481
<b>Total</b>	<b>394*</b>	<b>66,969,977</b>	<b>6</b>	<b>16,506</b>	<b>400*</b>	<b>66,986,483</b>	<b>100</b>

\*One shareholder has cast its votes partially in favour and partially in against. Therefore, we have counted this member as one while counting the number of members voted on this resolution.



**8. To approve issuance of Non-Convertible Debentures, in one or more tranches / issuances on Private Placement Basis. (Special Resolution):**

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	392	66,969,959	6	16,506	398	66,986,465
Less:	Number of Members & Invalid/Rejected Votes	0	0	0	0	0	0
Less:	Number of Members & who abstained from voting	0	0	0	0	0	0
Less:	Number of Members partially exercised their votes	0	0	0	0	0	0
	<b>No. of Valid Votes Cast</b>	<b>392</b>	<b>66,969,959</b>	<b>6</b>	<b>16,506</b>	<b>398</b>	<b>66,986,465</b>



Particulars	REMOTE E-VOTING		E-VOTING AT AGM		TOTAL		% of total number of valid votes cast
	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	376	66,799,255	6	16,506	382	66,815,761	99.74517
Against	17	170,704	0	0	17	170,704	0.25483
<b>Total</b>	<b>393*</b>	<b>66,969,959</b>	<b>6</b>	<b>16,506</b>	<b>399*</b>	<b>66,986,465</b>	<b>100</b>

\*One shareholder has cast its votes partially in favour and partially in against. Therefore, we have counted this member as one while counting the number of members voted on this resolution.

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "CHANDRASEKARAN ASSOCIATES" at the top, "NEW DELHI" in the center, and "COMPANY SECRETARIES" at the bottom.

**9. To approve "Equity Stock Option Plan for Employees 2022" ("ESOP-2022") of Aavas Financiers Limited. (Special Resolution):**

	Particulars	REMOTE E-VOTING		E-VOTING AT AGM		Total	
		Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them	Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	392	66,969,959	6	16,506	398	66,986,465
Less:	Number of Members & Invalid/Rejected Votes	0	0	0	0	0	0
Less:	Number of Members & who abstained from voting	0	0	0	0	0	0
Less:	Number of Members partially exercised their votes	0	0	0	0	0	0
	<b>No. of Valid Votes Cast</b>	<b>392</b>	<b>66,969,959</b>	<b>6</b>	<b>16,506</b>	<b>398</b>	<b>66,986,465</b>


CHANDRASEKARAN ASSOCIATES  
NEW DELHI  
COMPANY SECRETARIES

Particulars	REMOTE E-VOTING		E-VOTING AT AGM		TOTAL		% of total number of valid votes cast
	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	Number of member(s) voted	Votes Cast by them	
Favour	383	66,956,658	6	16,506	389	66,973,164	99.98014
Against	9	13,301	0	0	9	13,301	0.01986
<b>Total</b>	<b>392</b>	<b>66,969,959</b>	<b>6</b>	<b>16,506</b>	<b>398</b>	<b>66,986,465</b>	<b>100</b>

4. The Chairperson or any other person authorised by him may accordingly declare the result thereof.
5. Relevant records pertaining to the electronic voting shall remain in the safe custody of the Scrutinizer, until the Chairperson signs the minutes of the Meeting and thereafter the same shall be handed over to the Company Secretary.

Thanking you,  
Yours faithfully,

**Chandrasekaran Associates**  
Company Secretaries



Shashikant Tiwari  
Partner  
Membership No: F11919  
CP No. 13050  
UDIN: F011919D000669499





Counter-signed by \_\_\_\_\_  
(Chairperson or any other person Authorised  
by the Chairman of the Company)

Place: Delhi  
Date: July 22, 2022