

Annexure 2

Ref. No. AAVAS/SEC/2022-23/197

Date: May 05, 2022

To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

Dear Sir/Madam,

Sub: Security Cover Declaration

Ref: Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the captioned regulation, it is hereby declared that all the secured Non-Convertible Debentures issued by the Company are secured by way of exclusive hypothecation of specified receivables and/or against pari passu charge on specified immovable property of the Company to the extent of at least 100% of outstanding secured Non-Convertible Debentures or higher security cover as per the terms of Offer Document/Placement Memorandum for the quarter ended March 31, 2022.

Kindly take note of the same.

Thanking You,

For Aavas Financiers Limited

Sharad/Pathak

Company Secretary & Compliance Officer

(FCS-9587)

