

Ref. No. AAVAS/SEC/2022-23/638

Date: October 20, 2022

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir/Madam,

Sub: Disclosure of Security Cover under Regulation 54 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the captioned regulation, it is hereby declared that all the Secured Listed Non-Convertible Debentures issued by the Company are secured by way of exclusive hypothecation of specified receivables and/or against pari passu charge on specified immovable property of the Company to the extent of at least 100% of outstanding secured Non-Convertible Debentures or higher security cover as per the terms of Offer Document/Placement Memorandum for the quarter ended September 30, 2022.

Security Cover Certificate pursuant to SEBI circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 is attached as **Annexure 1**.

You are requested to take the same on your record.

Thanks & Regards,

For Aavas Financiers Limited

Sharad Pathak

Company Secretary & Compliance Officer

(FCS-9587)



AAVAS FINANCIERS LIMITED

(Formerly known as "Au HOUSING FINANCE LIMITED")

An ISO 9001: 2015 Certified Company | CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur-302020

Tel: +91 141 661 8888 | E-Mail: info@aavas.in, Website: www.aavas.in



AAVAS FINANCIERS LIMITED

(CIN: L65922RJ2011PLC034297)

Security Cover Certificate as per Regulation 54 (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at September 30, 2022

(Rs. in lakh)

| Column A | Column B | Column C | Column D | Column E | Column F | Column G | Column H | Column I | Column J | Column K | Column L | Column M | Column N | Column O |
|--|--|--|--------------------|--|---|--|--------------------------------|---|---------------------|---|--|---|---|------------------------|
| Particulars | Description of asset for which this certificate relate | Exclusive Charge | | Pari-Passu Charge | | | Assets not offered as Security | Elimination (amount in negative) debt amount considered more than once (due to exclusive plus pari-passu charge) | (Total C to H) | Related to only those items covered by this certificate | | | | |
| | | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by Pari- passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) | Other assets on which there is pari Passu charge (excluding items covered in column F) | | | | Market Value for Assets charged on Exclusive Basis | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Market Value for Pari passu charge Assetsviii | Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable(For Eg. Bank Balance, DSRA market value is not applicable) | Total Value (=K+L+M+N) |
| | | Book Value | Book Value | Yes/No | Book Value | Book Value | | | | | | | | |
| ASSETS | | | | | | | | | | | | | | |
| Property, Plant and Equipment | | | | | 4.95 | | 2,963.03 | | 2,967.98 | | | | | |
| Capital Work-in-Progress | | | | | | | - | | - | | | | | |
| Right of Use Assets | | | | | | | 3,688.70 | | 3,688.70 | | | | | |
| Goodwill | | | | | | | - | | - | | | | | |
| Intangible Assets | | | | | | | 482.75 | | 482.75 | | | | | |
| Intangible Assets under Development | | | | | | | 643.91 | | 643.91 | | | | | |
| Investments | | | | | | | 6,681.68 | | 6,681.68 | | | | | |
| Loans | | 28,090.35 | 8,94,747.13 | | | | 85,341.45 | | 10,08,178.94 | | | | | |
| Inventories | | | | | | | | | - | | | | | |
| Trade Receivables | | | | | | | | | - | | | | | |
| Cash and Cash Equivalents | | | | | | | 2,050.22 | | 2,050.22 | | | | | |
| Bank Balances other than Cash and Cash Equivalents | | | 1,283.94 | | | | 1,30,578.69 | | 1,31,862.63 | | | | | |
| Others | | | | | | | 32,240.51 | | 32,240.51 | | | | | |
| Total | | 28,090.35 | 8,96,031.07 | - | 4.95 | - | 2,64,670.94 | - | 11,88,797.32 | | | | | |
| LIABILITIES | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | | 25,936.77 | | | | | | | 25,936.77 | | | | | |
| Other debt sharing pari-passu charge with above debt | | | | | 34,450.92 | | | (34,450.92) | - | | | | | |
| Other Debt | | | 6,499.33 | | | | | | 6,499.33 | | | | | |
| Subordinated debt | | | | | | | 10,724.03 | | 10,724.03 | | | | | |

| | | | | | | | | | | | | | |
|--------------------------------|--|---------------------------------------|--------------------|----------|------------------|----------|--|--------------------|--------------------|--|--|--|--|
| Borrowings | | | 2,31,709.64 | | | | | | 2,31,709.64 | | | | |
| Banks | | | 4,59,082.45 | | | | | | 4,59,082.45 | | | | |
| Debt Securities | | | 71,787.16 | | | | 53,388.26 | | 1,25,175.41 | | | | |
| Others | | | | | | | | | - | | | | |
| Trade payables | | | | | | | 2,155.48 | | 2,155.48 | | | | |
| Lease Liabilities | | | | | | | 4,098.39 | | 4,098.39 | | | | |
| Provisions | | | | | | | 564.56 | | 564.56 | | | | |
| Others | | | | | | | 19,710.39 | | 19,710.39 | | | | |
| Total | | 25,936.77 | 7,69,078.57 | - | 34,450.92 | - | 90,641.11 | (34,450.92) | 8,85,656.45 | | | | |
| Cover on Book Value | | | | | | | | | | | | | |
| Cover on Market ValueIX | | | | | | | | | | | | | |
| | | Exclusive Security Cover Ratio | | | | | Pari-Passu Security Cover Ratio | | | | | | |

Note: The enclosed figures are based on IND AS Results.