

Ref No: AAVAS/SEC/2024-25/458

Date: July 25, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 541988

Dear Sir/Madam,

Sub: Disclosure of Security Cover under Regulation 54(2) and (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the captioned regulation, it is hereby confirmed that all the Secured Listed Non-Convertible Debentures issued by the Company are secured by way of exclusive hypothecation of specified receivables of the Company to the extent of at least 100% of outstanding secured Non-Convertible Debentures or higher security cover as per the terms of Offer Document/Placement Memorandum.

Security Cover Certificate as at June 30, 2024 pursuant to SEBI circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, as amended from time to time is attached as.

You are requested to take the same on your record.

Thanks & Regards,

FOR AAVAS FINANCIERS LIMITED

**SHARAD PATHAK
COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER
(FCS-9587)**

AAVAS FINANCIERS LIMITED (CIN: L65922RJ2011PLC034297)														
Security Cover Certificate as per Regulation 54 (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at June 30, 2024.														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari- passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari-passu charge)		Market Value for Assets charged on Exclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment			529.73	No		4.95	2,563.75		3,098.43				4.95	4.95
Capital Work-in-Progress							-		-					
Right of Use Assets							6,210.35		6,210.35					
Goodwill							-		-					
Intangible Assets							2,972.65		2,972.65					
Intangible Assets under Development							1,464.28		1,464.28					
Investments							18,076.11		18,076.11					
Loans		34,977.66	13,39,012.61				70,461.52		14,44,451.79		*34,977.66			34,977.66
Inventories									-					
Trade Receivables							568.07		568.07					
Cash and Cash Equivalents							25,003.69		25,003.69					
Bank Balances other than Cash and Cash Equivalents			2,596.58				1,57,935.65		1,60,532.24					
Others							36,863.93		36,863.93					
Total		34,977.66	13,42,138.92	-	-	4.95	3,22,120.00	-	16,99,241.53		34,977.66		4.95	34,982.61

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari- passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari-passu charge)		Market Value for Assets charged on Exclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable(For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
LIABILITIES														
Debt securities to which this certificate pertains		31,875.91							31,875.91		#31875.91			31,875.91
Other debt sharing pari-passu charge with above debt						-		-	-					
Other Debt			37,412.76						37,412.76					
Subordinated debt								-	-					
Borrowings			3,64,169.43						3,64,169.43					
Banks			7,21,149.75						7,21,149.75					
Debt Securities			63,163.51				43,537.04		1,06,700.55					
Others									-					
Trade payables							1,708.34		1,708.34					
Lease Liabilities							6,837.24		6,837.24					
Provisions							911.59		911.59					
Others							38,145.90		38,145.90					
Total		31,875.91	11,85,895.45	-	-	-	91,140.11	-	13,08,911.47		31,875.91			31,875.91
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio	113.08%		Pari-Passu Security Cover Ratio	0.01%								

Note:

1. The enclosed figures are based on IND AS Results for the period ended June 2024
 2. Loan(Advances) amount disclosed in column C & D as secured represent principal outstanding and includes accrued interest, if any
- * Loan(Advances) by its existing nature is not tradable instrument and hence are valued as per carrying value/book value.
Listed NCD's are valued at cost method not at market value, hence are valued as per carrying value/book value.