

**Ref. No. AAVAS/SEC/2018-19/223**

**Date: October 26, 2018**

To,  
BSE Limited  
Dept of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Scrip Code: 541988**

Dear Sir/Madam,

**Subject: Compliance with Regulation 52(4) and 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

In compliance with the regulations, we herewith submit below information with respect to listed Non-Convertible Debentures issued by the Company.

1. Disclosure pursuant to Regulation 52(4) of the Listing Regulations; and
2. Certificate of the Debenture Trustee as required under Regulation 52(5) of the Listing Regulations.
3. Statement Pursuant to Regulation 52(7) of the Listing Regulations;

Kindly acknowledge the receipt of the same and for public dissemination.

Thanks & Regards,

For AAVAS FINANCIERS LIMITED

  
SHARAD PATHAK  
COMPANY SECRETARY AND COMPLIANCE OFFICER



**Disclosures in accordance with Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half year ended on September 30, 2018**

**(a) Credit Rating and Changes in Credit Rating (if any):**

Rating Agency	Term	Credit Ratings (March 31, 2018)	Credit Ratings (September 30, 2018)
ICRA	Long Term	ICRA A+/Stable	ICRA A+/Positive*
	Short Term	ICRA A1+	ICRA A1+
India Ratings	Long Term	IND A+ / (Stable)	IND A+ / (Stable)
CARE	Long Term	CARE A+ /Positive	CARE A+ /Positive
	Short Term	CARE A1+	CARE A1+
CRISIL	Long Term	CRISIL A / (Stable)	CRISIL A / (Stable)

**Note:-**

\*During the Period under Review ICRA has upgraded Company's Long term rating to "ICRA A+/Positive" from "ICRA A+/Stable".

**(b) Asset Cover available:** all secured Non-Convertible Debentures issued by the Company are secured by way of exclusive hypothecation of specified receivables and against specified immovable property of the company to the extent of at least 100% of outstanding secured Non-Convertible Debentures.

**(c) Debt Equity Ratio:** 02.35 Times

**(d) Details of previous due dates falling during the half year ended on September 30, 2018 for payment of interest/Repayment of principle of Non-Convertible Debt securities:**

Security Description	ISIN	Previous Due dates April 01, 2018 to September 30, 2018		Payment Status
		Interest	Principal	
8.43% Secured Non-Convertible Debentures	INE216P07134	18.05.2018	-	Paid on due date
10.70% Secured Non-Convertible Debentures	INE216P07076	-	20.06.2018	
10.70% Secured Non-Convertible Debentures	INE216P07084	16.07.2018	-	
10.70% Secured Non-Convertible Debentures	INE216P07092	31.07.2018	-	





**(e) Details of Next due dates falling during the half year ended on March 31, 2019 for payment of interest/Repayment of principle of Non-Convertible Debt securities:**

Security Description	ISIN	Next due dates from October 01, 2018 to March 31, 2019	
		Interest	Principal
09.00% Secured Non-Convertible Debentures	INE216P07142	10.10.2018	-
08.90% Secured Non-Convertible Debentures	INE216P07159	17.10.2018	-
8.43% Secured Non-Convertible Debentures	INE216P07134	19.11.2018	-
09.30% Secured Non-Convertible Debentures	<b>INE216P07126*</b>	20.12.2018	-
09.74% Unsecured Non-Convertible Debentures	INE216P08017	22.12.2018	-
10.70% Secured Non-Convertible Debentures	INE216P07084	-	27.12.2018
10.70% Secured Non-Convertible Debentures	INE216P07092	-	31.12.2018
10.30% Secured Non-Convertible Debentures	INE216P07100	20.03.2019	-

**Note:**

\*INE216P07126- coupon rate has changed from 9.00% P.a. (SBI 1 year MCLR i.e. 7.95% + 1.05%) to 9.30% P.a. (SBI 1 Year MCLR i.e. 8.25% + 1.05%) as a result of change in SBI 1 year MCLR (Floating rate reference rate) from 7.95% as on December 13, 2017 (Last Reset Reference Date) to 8.25% as on June 13, 2018 (Current reset Reference Date). Hence coupon will be 9.30% effective from 20th June 2018 to 19th December 2018.

**(f) Debt service coverage ratio:- 0.71 Times**

**(g) Interest service coverage ratio:- 01.86 Times**

**(h) Debenture Redemption Reserve:-** HFC's Registered with the NHB are not required to Create DRR in case of Privately Placed Debentures and Company has not issued any Preference Shares.

**(i) Net Worth:** the Net Worth of the Company as on September 30, 2018 is Rs. 137,418.94 Lacs.

**(j) Net Profit after Tax:** the Net Profit after tax for the half year ended on September 30, 2018 is Rs. 6,551.17 Lacs.

**(k) Earnings per Share:** the basic and diluted EPS for the half year ended on September 30, 2018 is Rs. 09.24 and 08.99 respectively.

Thanks & Regards

FOR AAVAS FINANCIERS LIMITED

SHARAD PATHAK  
COMPANY SECRETARY AND COMPLIANCE OFFICER



Ref./ITSL/OPR/18-19

October 26, 2018

**AAVAS FINANCIERS LIMITED**  
(Formerly known as "Au HOUSING FINANCE LIMITED")  
201-202, 2nd Floor,  
South End Square, Mansrovar Industrial Area,  
Jaipur – 302020

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, for Debenture issued by AAVAS FINANCIERS LIMITED (Formerly known as "Au HOUSING FINANCE LIMITED")

Dear Sir,

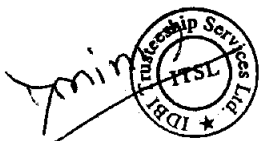
We are acting as Debenture Trustee for the Secured/Unsecured, Redeemable Non-Convertible Debentures issued by AAVAS FINANCIERS LIMITED (Formerly known as "Au HOUSING FINANCE LIMITED"), ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, (Regulations), we inform you that we have received the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) for the Half Year ended September 2018.

Thanking you.

Yours faithfully,

For IDBI Trusteeship Services Limited



AUTHORISED SIGNATORY

Encl: As above.

No.CTL/DEB/18-19/Noting Certificate/1678

October 26, 2018

To Whomsoever It May Concern,

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Aavas Financiers Limited (“the Company”)** for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

  
**Authorised Signatory**



*Encl: Results submitted by Company*



**Statement under Regulation 52(7) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

We wish to inform that the proceeds raised from the issue of Non-Convertible Debentures (NCDs) during the half year ended September 30, 2018 have been utilized for the purpose as mentioned in the offer Document / Disclosure Document and there are no material deviations in the utilization of such proceeds.

We request you to take the above information on your records.

Thanks & Regards

FOR AAVAS FINANCIERS LIMITED

  
SHARAD PATHAK  
COMPANY SECRETARY AND COMPLIANCE OFFICER

