

Ref. No. AAVAS/SEC/2026-27/2276

Date: April 13, 2026

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir /Madam,

Sub: Reconciliation of Share Capital Audit Report for the Quarter ended March 31, 2026

Please find enclosed the Reconciliation of Share Capital Audit Report for the Quarter ended March 31, 2026. The report has been signed by Mr. Shashikant Tiwari, partner of M/s Chandrasekaran Associates, Practicing Company Secretaries.

This report is submitted in compliance with Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018.

This is for your information and records.

Thanking You,

FOR AAVAS FINANCIERS LIMITED

**SAURABH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS-60350)**

The Board of Directors
Aavas Financiers Limited
201-202, 2nd Floor, South End Square,
Mansarovar Industrial Area, Jaipur,
Rajasthan-302020

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

[Pursuant to Circular No. D&CC/FITTC/CIR-16/2002 dated December 31, 2002] & Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018.

We have examined the registers, records and documents of Aavas Financiers Limited (the "Company") for the quarter ended March 31, 2026 as maintained by M/s. MUFG Intime India Private Limited (Formerly known as Link Intime India Pvt. Ltd.), the Registrar to an issue and Share Transfer Agent of the Company. In our opinion and to the best of our knowledge and according to the information and explanation given to us and the records examined by us, we hereby submit our reconciliation of share capital audit report for the aforesaid quarter as under:

1	For Quarter Ended:	31.03.2026					
2	ISIN:	INE216P01012					
3	Face Value:	Rs. 10/- each					
4	Name of the Company:	Aavas Financiers Limited					
5	Registered Office Address:	201-202, 2nd Floor, South End Square, Mansarovar Industrial Area, Jaipur, Rajasthan -302020					
6	Correspondence Address:	201-202, 2nd Floor, South End Square, Mansarovar Industrial Area, Jaipur, Rajasthan -302020					
7	Telephone & Fax Nos.:	(T) +91 141-4659221 -					
8	Email address:	saurabh.sharma2@aaavas.in					
9	Names of Stock Exchanges where the Company's Securities are listed	(i) National Stock Exchange of India Limited (ii) BSE Limited					
			Number of shares	% of Total Issued Capital			
10	Issued Capital:		7,92,82,743	100.00			
11	Listed Capital*:		7,91,91,876	99.88			
12	Held in dematerialised form in CDSL:		50,44,455	6.36			
13	Held in dematerialised form in NSDL:		7,41,47,421	93.52			
14	Physical:		0	0.00			
15	Total No. of Shares (12+13+14)		7,91,91,876	99.88			
16	Reasons for difference if any, between (10&11), (10&15)	There is a difference of 90,867 equity shares in the Issued Capital and Listed Capital due to the reason that these shares were allotted on March 24, 2026 and the corporate action of the same has been completed on April 01, 2026.					
17	Certifying the details of changes in share capital during the quarter under consideration as per Table below:						
	Particulars***	No. of Shares	Applied / Not Applied for listing	Listed on Stock Exchange (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In-prin. Appr. Pending for SE (Specify names)
	Allotment of 556 Equity shares of Rs. 10/- each allotted under Equity Stock Option Plan for Employees 2016 (The "Plan-I" or The "ESOP 2016-I") on January 31, 2026	556	Yes	(i) National Stock Exchange of India Limited (ii) BSE Limited	Yes	Yes	NA
	Allotment of 11,809 Equity shares of Rs. 10/- each allotted under Performance Stock Option Plan-2023 ("Plan" or The "PSOP 2023") on January 31, 2026	11,809	Yes	(i) National Stock Exchange of India Limited (ii) BSE Limited	Yes	Yes	NA
	^Allotment of 374 Equity shares of Rs. 10/- each allotted under Equity Stock Option Plan for Employees 2016 (The "Plan-I" or The "ESOP 2016-I") on March 24, 2026	374	Yes	(i) National Stock Exchange of India Limited (ii) BSE Limited	Yes	Yes	NA
	^Allotment of 9,925 Equity shares of Rs. 10/- each allotted under Performance Stock Option Plan-2023 ("Plan" or The "PSOP 2023") on March 24, 2026	9,925	Yes	(i) National Stock Exchange of India Limited (ii) BSE Limited	Yes	Yes	NA

^Allotment of 80,568 Equity shares of Rs. 10/- each allotted under Performance Stock Option Plan-2024 ("Plan" or The "PSOP 2024") on March 24, 2026	80,568	Yes	(i) National Stock Exchange of India Limited (ii) BSE Limited	Yes	Yes	NA
*The Company has allotted 90,867 equity shares under the Employees Stock Option Plan 2016 ("ESOP 2016-I"), Performance Stock Option Plan 2023 ("PSOP 2023") and Performance Stock Option Plan 2024 ("PSOP 2024") on March 24, 2026 and these share were listed on NSE and BSE on March 30, 2026. Therefore, we are issuing the Statement of Reconciliation of Share Capital Audit Report for the quarter ended March 31, 2026 considering the Listed Capital as 7,91,91,876 number of shares.						
*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify).						
^During the period under review the Company has allotted 90,867 equity shares under the Employees Stock Option Plan 2016 ("ESOP 2016-I"), Performance Stock Option Plan 2023 ("PSOP 2023") and Performance Stock Option Plan 2024 ("PSOP 2024") on March 24, 2026. The Listing and Trading approval from BSE and NSE has been received on March 30, 2026 respectively and (ii) Approval from NSDL and CDSL has been received on April 01, 2026 respectively, accordingly the, trading of such Equity Shares was commenced w.e.f. April 01, 2026.						
18	Register of Members is updated (Yes/No)			Yes		
19	Reference of previous quarter with regard to excess dematerialised shares, if any:			NIL		
20	Has the company resolved the matter mentioned in point no. 19 above in the current quarter? if not, reason why?			NOT APPLICABLE		
21	Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:			NIL		
	Total No. of demat requests	No. of request	No. of Shares	Reason for delay		
	Confirmed after 21 days	NIL	NIL	NIL		
	Pending for more than 21 days	NIL	NIL	NIL		
22	Name, Telephone & Fax No. of the Compliance Officer of the Company			Mr. SAURABH SHARMA Company Secretary & Compliance Officer Aavas Financiers Limited 201-202, 2nd Floor, South End Square Mansarover Industrial Area, Jaipur - 302020 Jaipur (T) 0141 - 4659221		
23	Name, Telephone & Fax No. of the Practising Company Secretary			Mr. Shashikant Tiwari Partner M/s. Chandrasekaran Associates Company Secretaries 11-F, Pocket -IV, Mayur Vihar Phase I Delhi - 110 091 (T) 011 - 22710514 (F) 011 - 22713708		
24	Appointment of common agency for share registry work			M/s. MUFG Intime India Private Limited (Formerly known as Link Intime India Pvt. Ltd.) C-101, Embassy 247 Park, L.B.S Marg, Vikhroli (West), Mumbai - 400083 (T) 022-49186000 (F) +91 2249186060		
25	Any other detail that the auditor may like to provide. (e.g. BIFR company, delisting from SE, company changed its name etc.)			NIL		

Chandrasekaran Associates
Company Secretaries
FRN: P1988DE002500
Peer Review Certificate No.: 6689/2025



Place: Delhi
Date: 13.04.2026

Shashikant Tiwari
Partner
FCS No. 11919
CP No. 13050
UDIN: F011919H000076951