

**Ref No: AAVAS/SEC/2021-22/165**

**Date: May 27, 2021**

<b>To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051</b>	<b>To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</b>
<b>Scrip Symbol: AAVAS</b>	<b>Scrip Code: 541988</b>

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions on Consolidated basis for the year ended March 31, 2021 drawn in accordance with applicable Accounting Standards.

You are requested to take the same on record.

Thanking You,

**For Aavas Financiers Limited**



**Sharad Pathak**  
**Company Secretary & Compliance Officer**  
**(FCS-9587)**

***Encl.: As above***

**AAVAS FINANCIERS LIMITED**  
**(CIN: L65922RJ2011PLC034297)**

**Disclosure of Related Party Transactions on Consolidated basis for the year ended March 31, 2021**

**Related party**

**A. Names of related parties identified in accordance with Ind AS -24 "Related Party Disclosures"**

**1. Entities where control exists:**

Holding Company

NA

Shareholders having Substantial interest

Lake District Holdings Limited

**2. Key Management Personnel**

Mr. Sandeep Tandon	Chairperson and Independent Director
Mr. Sushil Kumar Agarwal	Managing Director and Chief Executive Officer
Mrs. Kalpana Iyer	Independent Director
Mrs. Soumya Rajan	Independent Director (Appointed in the Annual General Meeting of the Company held on July 22, 2020 as an Independent Director w.e.f. August 29, 2019)
Mr. Ramachandra Kasargod Kamath	Non-Executive Nominee Director
Mr. Vivek Vig	Non-Executive Nominee Director
Mr. Nishant Sharma	Non-Executive Promoter Nominee Director
Mr. Manas Tandon	Non-Executive Promoter Nominee Director
Mr. Kartikeya Dhruv Kaji	Non-Executive Promoter Nominee Director
Mr. Ghanshyam Rawat	Chief Financial Officer
Mr. Sharad Pathak	Company Secretary & Compliance Officer

**3. Post Employment Benefit Plan**

Aavas Gratuity Trust

**4. Enterprises under significant influence of the Key Management Personnel**

Aavas Foundation (From March 26, 2019)

**5. Relatives of Key Managerial Personnel**

None

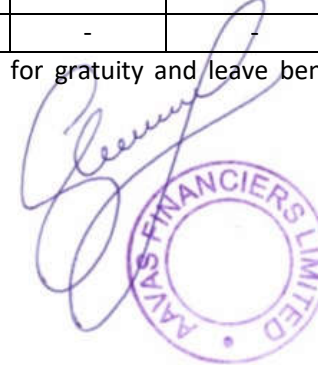


**B. The nature and volume of transactions carried out with the above related parties in the ordinary course of business are as follows :**

(Rs. in lakh)

Name of related party	Nature of transactions	March 31, 2021			March 31, 2020		
		Amount received	Amount paid	Receivable	Amount received	Amount paid	Receivable
Mr. Krishan Kant Rathi	Sitting fees	-	-	-	-	2.73	-
	Commission	-	-	-	-	2.73	-
Mr. Sandeep Tandon	Sitting fees	-	2.45	-	-	6.00	-
	Commission	-	16.08	-	-	4.91	-
Mr. Sushil Kumar Agarwal	Remuneration	-	199.40	-	-	240.06	-
Mrs. Kalpana Iyer	Sitting fees	-	2.18	-	-	4.63	-
	Commission	-	16.35	-	-	6.27	-
Mrs. Soumya Rajan	Sitting fees	-	1.09	-	-	1.09	-
	Commission	-	37.06	-	-	-	-
Mr. Ramachandra Kasargod Kamath	Share based Payment	-	11.87	-	-	11.91	-
	Sitting fees	-	1.09	-	-	2.73	-
	Commission	-	25.07	-	-	28.89	-
Mr. Vivek Vig	Share based Payment	-	59.37	-	-	59.54	-
	Sitting fees	-	1.09	-	-	2.73	-
	Commission	-	17.44	-	-	8.18	-
Mr. Ghanshyam Rawat	Remuneration	-	147.04	-	-	182.03	-
Mr. Sharad Pathak	Issue of Equity shares	8.90	-	-	7.59	-	-
	Remuneration	-	16.77	-	-	18.69	-
	Share based Payment	-	3.19	-	-	3.24	-
Aavas Foundation	Contribute as a Settler (CSR)	-	344.00	-	-	180.36	-
Aavas Gratuity Trust	Gratuity Contribution	-	596.11	-	-	-	-

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.



Aavas Financiers Limited