

Ref No: AAVAS/SEC/2019-20/292

Date: November 20, 2019

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir/Madam,

**Sub: Half yearly disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions on consolidated basis for the half year ended September 30, 2019 drawn in accordance with applicable Accounting Standards.

You are requested to take the same on record.

Thanking You,

For Aavas Financiers Limited

  
Sharad Pathak  
Company Secretary & Compliance Officer  
(FCS-9587)



Encl.: as above

AAVAS FINANCIERS LIMITED  
(CIN. L65922RJ2011PLC034297)

Disclosure of Related Party Transactions on Consolidated Basis for the half year ended September 30, 2019

**Related party**

**A Names of related parties identified in accordance with IND AS -24 "Related Party Disclosures" (with whom there were transactions during the current period/previous year)**

**1. Entities where control exists:**

**Holding Company**

Lake District Holdings Limited - (Upto June 08, 2018)

**Shareholders having Substantial interest**

Lake District Holdings Limited - (From June 08, 2018)

Partners Group ESCL Limited - (upto October 04, 2018)

**2. Key Management Personnel**

Mr. Krishan Kant Rathi

Chairperson and Independent Director (Ceased as Chairperson of the Board w.e.f August 01, 2019 and Retired as an Independent Director w.e.f August 28, 2019)

Mr. Sandeep Tandon

Chairperson and Independent Director (Appointed as Chairperson of the Board w.e.f August 01, 2019)

Mr. Sushil Kumar Agarwal

Managing Director and Chief Executive Officer (Designated to Managing Director & Chief Executive Officer from Whole Time Director & Chief Executive Officer w.e.f May 03, 2019)

Mrs. Kalpana Iyer

Independent Director

Mr. Ramachandra Kasargod Kamath

Non- Executive Nominee Director

Mr. Vivek Vig

Non- Executive Nominee Director

Mr. Ghanshyam Rawat

Chief Financial Officer

Mr. Sharad Pathak

Company Secretary & Compliance Officer

**3. Enterprises under significant influence of the Key Management Personnel**

Aavas Foundation (From March 26, 2019)

**4. Relatives of Key Managerial Personnel**

None

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b. The nature and volume of transactions carried out with the above related parties in the ordinary course of business are as follows :

(Rs. in lakh)

Name of related party	Nature of transactions	September 30, 2019			March 31, 2019		
		Amount received	Amount paid	Outstanding balance	Amount received	Amount paid	Outstanding balance
Mr. Krishan Kant Rathi	Sitting fees	-	2.73	-	-	7.90	-
	Commission	-	2.73	-	-	-	-
Mr. Sandeep Tandon	Sitting fees	-	1.64	-	-	6.54	-
Mr. Sushil Kumar Agarwal	Issue of Equity shares	-	-	-	5,784.82	-	-
	Remuneration	-	147.41	-	-	219.88	-
Mrs. Kalpana Iyer	Sitting fees	-	0.55	-	-	7.90	-
Mr. Ramachandra Kasargod Kamath	Issue of Equity shares	-	-	-	161.23	-	-
	Share based Payment	-	5.95	-	-	51.05	-
	Sitting fees	-	1.09	-	-	3.82	-
	Commission	-	9.81	-	-	17.44	-
Mr. Vivek Vig	Issue of Equity shares	-	-	-	806.16	-	-
	Share based Payment	-	29.77	-	-	255.24	-
	Sitting fees	-	1.09	-	-	2.18	-
Mr. Ghanshyam Rawat	Issue of Equity shares	-	-	-	1,936.11	-	-
	Remuneration	-	107.15	-	-	166.66	-
Mr. Sharad Pathak	Issue of Equity shares	-	-	-	37.47	-	-
	Remuneration	-	9.80	-	-	15.21	-
	Share based Payment	-	1.66	-	-	5.07	-
Aavas Foundation	Contribute as a Settler	-	-	-	-	0.11	-
	CSR Expense	-	36.50	-	-	-	-

Note : The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

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