

Ref. No. AAVAS/SEC/2020-21/685

Date: February 24, 2021

To,
National Stock Exchange of India Limited
The Listing Department

Exchange Plaza,

Bandra Kurla Complex, Mumbai - 400051

Scrip Symbol: AAVAS

To,

BSE Limited

Dept. of Corporate Services Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400001

Scrip Code: 541988

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the captioned regulation we wish to inform you that the Board of Directors of Aavas Financiers Limited ("Company") have approved reduction in "AFL Prime Lending Rate" of the Company by 15 basis points with effect from April 01, 2021.

You are requested to take the same on your record.

Thanking you,

For Aavas Financiers limited

Sharad Pathak

Company Secretary & Compliance Officer

(FCS-9587)