

**Ref No: AAVAS/SEC/2018-19/275**

**Date: December 31, 2018**

<b>To,</b> <b>The National Stock Exchange of India Limited</b> <b>The Listing Department</b> <b>Exchange Plaza,</b> <b>Bandra Kurla Complex,</b> <b>Mumbai - 400051</b>	<b>To,</b> <b>BSE Limited</b> <b>Dept. of Corporate Services</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 400001</b>
<b>Scrip Symbol: AAVAS</b>	<b>Scrip Code: 541988</b>

Dear Sir/Madam,

**Sub:** Re-appointment of Mr. Sushil Kumar Agarwal as Whole Time Director & Chief Executive Officer of the Company

**Ref:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015

In Furtherance to our letter AAVAS/SEC/2018-19/226 dated October 27, 2018 and in accordance with captioned regulation, this is to inform you that the Members of the Company vide ordinary resolution passed by means of Postal Ballot on 30<sup>th</sup> December, 2018 has approved for the re-appointment of Mr. Sushil Kumar Agarwal as Whole Time Director and Chief Executive Officer of the Company for the period of five years, with effect from January 10, 2019 to January 09, 2024.

Mr. Sushil Kumar Agarwal satisfies all the conditions set out in Part-I of Schedule V, Section 196 (3) and other applicable provisions of the Companies Act, 2013 for being eligible for his re-appointment and is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Further in consonance to the same the required details in pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith.

The aforesaid details may also be accessed on the website of the company at [www.aavas.in](http://www.aavas.in)

We request you to take the same on your record.

Thanking You,

For Aavas Financiers Limited

Sharad Pathak  
Company Secretary & Compliance Officer  
(FCS-9587)



Enclosed: a/a

**Details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 relating to the appointment/Re-appointment of Directors / Key Managerial Personnel of the Company**

S.No.	Disclosure Requirements on event	Information on such Event
1	Reason of Change	The present appointment term of three year of Mr. Sushil Kumar Agarwal as the Whole Time Director and Chief Executive Officer is completing on January 09, 2019. Therefore, the Company has sought approval of members of the company for continuing the term of Mr. Agarwal w.e.f. 10 <sup>th</sup> January, 2019.
2	Date of Appointment & Term of Appointment	<b>Date of Re-Appointment:-</b> January 10, 2019  <b>Term:-</b> Members of the Company by way of passing of Ordinary resolution passed on December 30, 2018 through Postal Ballot has approved for the re-appointment of Mr. Sushil Kumar Agarwal (DIN: 03154532) as Whole Time Director and Chief Executive Officer of the company for the period of <b>five years</b> , with effect from <b>January 10, 2019 to January 09, 2024 at such terms including remuneration as approved by shareholders.</b>
3	Brief Profile	Mr. Sushil Kumar Agarwal, age 42 years, is a qualified Chartered Accountant and had secured the tenth rank in his final examination. Further, he is a qualified Company Secretary. He was previously associated with Au Small Finance Bank Limited as its Business Head - SME & Mortgages. Mr. Agarwal has previously also worked with ICICI Bank Limited as its chief manager and with Kotak Mahindra Primus Limited as an Assistant Manager.  Mr. Sushil Kumar Agarwal has been associated with the Company since its incorporation in 2011 and has been responsible for the consistently stellar performance of the Company. He has strong business acumen, strategic intelligence and execution abilities and has been associated with the financial services industry for the past 17 years.
4	Disclosure of Interest between Director (In case of appointment of Director)	Mr. Sushil Kumar Agarwal has no relationship with any of the Board members of the Company as on the date of intimation.

