

Ref. No. AAVAS/SEC/2023-24/429

Date: July 21, 2023

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| To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051 Scrip Symbol: AAVAS | To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 541988 |
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Dear Sir /Madam,

Subject: Intimation pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Pursuant to captioned Regulations, and in compliance with NHB/ND/DRS/Policy Circular No. 95/2018-19 dated May 29, 2019, issued by National Housing Bank, this is to inform you that the Board of Directors vide circular resolution passed on dated July 21, 2023 has approved the re-appointment of Mr. Ashutosh Atre as Chief Risk Officer of the Company (designated as KMP in terms of section 2 (51) of the Companies Act, 2013) for a further period of 5 (five) years with effect from August 01, 2023.

Details pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 relating to the Appointment/Re-appointment of Directors/Key Managerial Personnel of the Company are as follows:

| Sr. No. | Disclosure Requirements on event | Information on such Event |
|---------|--|---|
| 1. | Reason for Change (Re-Appointment) | Re-Appointment of Mr. Ashutosh Atre as the Chief Risk Officer of the Company, with effect from August 01, 2023. |
| 2. | Date of Re-Appointment & Term of Re-Appointment | Re-Appointment for a term of 5 (five) years with effect from August 01, 2023 to July 31, 2028 on terms and conditions as decided by the Board of Directors. |
| 3. | Brief profile | Mr. Ashutosh Atre is the President and Chief Risk Officer (KMP) of the Company. He holds a Diploma in Finance from NMIMS and Diploma in Mechanical Engineering from M.P. Board of Technical Education with an experience of around 31 years. Previously, he has worked with Equitas Housing Finance Private Limited, Equitas Micro Finance India Private Limited, ICICI Bank Limited, ICICI Personal Financial Services Company Limited, Cholamandalam Investment & Finance Company Limited, Apple Industries Limited and Sanghi Brothers (Indore) Limited. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | NA |

AAVAS FINANCIERS LIMITED

CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur - 302020

Tel: +91 141 661 8888 | **E-Mail:** info@aavas.in, **Website:** www.aavas.in

Date and time of occurrence of event/information: July 21, 2023 and 03:10 P.M.

You are requested to kindly take the same on records.

Thanking You,

FOR AAVAS FINANCIERS LIMITED

SHARAD PATHAK
COMPANY SECRETARY AND COMPLIANCE OFFICER
(FCS-9587)