

Ref. No. AAVAS/SEC/2019-20/85

Date: June 01, 2019



To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051  Scrip Symbol: AAVAS	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001  Scrip Code: 541988
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Dear Sir /Madam,

**Sub: Intimation of Credit Ratings of Aavas Financiers Limited ("the Company") by CARE Ratings Limited.**

We are pleased to inform you that CARE Ratings Limited has undertaken the following Rating actions on Company's Proposed Debt instruments.

Please find below the details of the rating of the Company:

Name of the Company	Credit Rating Agency	Instrument	Size of Issue (Rs. in crore)	Rating	Rating Action
Aavas Financiers Limited	CARE Ratings Limited	Non-Convertible Debentures (NCDs)	375.00 (Rs. Three Hundred and Seventy Five crore only)	CARE AA- ; Stable [Double A Minus; Outlook: Stable]	Assigned

This is for your information; please take the same on records.

Thanking You,

**CERTIFIED TO BE TRUE  
For Aavas Financiers Limited**



**Sharad Pathak  
Company Secretary and Compliance Officer  
(FCS-9587)**