

**Ref. No. AAVAS/SEC/2019-20/153**

**Date: August 01, 2019**

<b>To,</b> The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051  <b>Scrip Symbol: AAVAS</b>	<b>To,</b> BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001  <b>Scrip Code: 541988</b>
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Dear Sir/Madam,

**Sub: Investor Release on the Financial and Operational Performance of the Company for Quarter ended on June 30, 2019.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the Investor Release on the Financial and Operational performance of the Company for Quarter ended on June 30, 2019.

This Investor Release may also be accessed on the website of the company at [www.aavas.in](http://www.aavas.in)

This is for your information and record.

Thanking You,

**For Aavas Financiers Limited**

  
**Sharad Pathak**  
Company Secretary & Compliance Officer  
(FCS-9587)



**Enclosed: a/a**

## Aavas Financiers Limited

### 3M FY20 Results

- AUM of Rs. 63,623 Mn; Growth of 46% YoY;
- PAT at Rs. 453 Mn; Growth of 50% YoY;
- Gross NPA at 0.58%; Maintained below 1%
- ROA at 3.17%; Maintained above 2.5%
- Positive ALM & Strong Capital Base

**Investor Release: 1<sup>st</sup> August 2019, Jaipur**

Aavas Financiers Limited has declared Un-audited Financial Results for the quarter ended 30<sup>th</sup> June 2019.

#### Key Performance Metrics for 3M FY20:

Particulars (Rs. Mn)	3M FY20	3M FY19	Y-o-Y
AUM	63,623	43,591	46%
Disbursements	6,710	5,469	23%
PAT	453	302	50%
GNPA (%)	0.58%	0.64%	Maintained below 1%
ROA (%)	3.17%	2.93%	Maintained above 2.5%
Active Loan Accounts (No.)	84,289	57,049	48%
NIMs (Incl. Fee & Other Income)	8.10%	8.54%	Reduced by 44 bps

#### Performance Highlights:

- AUM as on 30<sup>th</sup> June 2019 is Rs. 63,623 Mn of which
  - Home Loans contributed 75%
  - Other Mortgage Loans contributed 25%
- The total number of branches stands at 211 as on 30<sup>th</sup> June 2019
- Gross NPAs is 0.58% maintained below 1% and Net NPAs is 0.48%
- 89% of our borrowings are from Term Loans, Assignment and NHB Refinancing. Only 11% of our borrowings are from debt capital market with no borrowings by way of Commercial Papers. The Company has strong existing relationship with multilaterals institutions like IFC & CDC.
- The Company has a capital of Rs. 18,832 Mn as on 30<sup>th</sup> June 2019



**Commenting on the performance Mr. Sushil Kumar Agarwal, CEO said:** “Dear All. There have been few regulatory changes in the housing finance industry recently with regards to the regulatory powers, capital adequacy & leverage norms and disbursements linkage to the construction stage of the housing unit.

I take his opportunity to inform you that our company is in compliance of these regulatory norms/changes. The company has adequate systems in place to monitor the progress of construction cases and funds them in several tranches. Also I would like to add that the company has not participated in any subvention scheme of developers.

At Aavas, we strongly believe in a consistent long-term growth. Our disbursements have grown by 23% Y-o-Y while AUM has grown by 46% Y-o-Y but our asset quality continues to remain strong with GNPA of 0.58% as on 30<sup>th</sup> June 2019. We have sufficient capital to continue on our growth trajectory for the near-term.

Our long-term credit rating continues to be AA- from CARE and A+ from ICRA while the short-term credit rating continues to be A1+ from CARE & ICRA.

We continue to reaffirm our commitment to deliver a sustainable long-term business and earnings growth by leveraging our key enablers – Technology & Data Analytics, in-house execution model and a professional management team.”

## About Aavas Financiers Limited

Aavas Financiers Limited (formerly known as Au Housing Finance Limited), incorporated in 2011 in Jaipur is a retail, affordable housing finance company, primarily serving low and middle income self-employed customers in semi-urban and rural areas in India. A majority of our customers have limited access to formal banking credit. The Company's product offering consists of home loans for the purchase or construction of residential properties, and for the extension and repair of existing housing units. The Company has in-house execution model leading to superior business outcomes.

## Safe Harbor Statement

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

### For more Information, please contact:

**Aavas Financiers Limited**

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**Strategic Growth Advisors Pvt. Ltd.**

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