



AAVAS FINANCIERS LIMITED

CIN: L65922RJ2011PLC034297

Registered and Corporate Office: 201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur 302020, Rajasthan, India

Tel: +91 141-4659221

E-mail: investorrelations@aavas.in | Website: www.aavas.in

POSTAL BALLOT NOTICE

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended and applicable Circulars issued by the Ministry of Corporate Affairs]

Dear Member(s),

Notice is hereby given to the Members of Aavas Financiers Limited (“Company”) pursuant to the provisions of Section 108, 110 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”), as amended, Secretarial Standards on General Meeting issued by the Institute of Company Secretaries of India (“Secretarial Standard – 2”) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) inter-alia for conducting the Postal Ballot through remote e-Voting vide General Circulars No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020, General Circular No. 09/2023 dated September 25, 2023, including General Circular No. 09/2024 dated September 19, 2024 and latest being the General Circular No. 03/2025 dated September 22, 2025 issued by Ministry of Corporate Affairs, Government of India (collectively the “MCA Circulars”) and/ or any other applicable law, rules or regulations for the time being in force to transact the items of Special Businesses, as set out in this Postal Ballot Notice pertaining to seek approval of the Members through voting only by electronic means.

The Explanatory Statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules and SEBI (LODR) Regulations, 2015, setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice is also attached. Hence, this Notice is to be read together with the Explanatory Statement provided hereunder.

SPECIAL BUSINESSES:

ITEM NO.: -1

TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. MANU YESHPAL SINGH (DIN: 11687234) AS DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Sections 149, 152, 160 and 161 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), read with relevant rules framed thereunder including the Companies (Appointment and Qualification of Directors) Rules, 2014, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI (LODR) Regulations, 2015”) the Reserve Bank of India (Housing Finance Companies) Directions, 2025, read with the Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025,

each as may be amended from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company and pursuant to the approval letter dated September 17, 2026 of Reserve Bank of India, Mr. Manu Yeshpal Singh (DIN: 11687234), who was appointed as an Additional (Executive) Director of the Company w.e.f. September 19, 2026 and who holds office upto the date of next General Meeting or within a period of 3 (Three) months from the date of appointment, whichever is earlier in terms of Section 161 of the Act and Regulation 17(1C) of the SEBI (LODR) Regulations, 2015 and being eligible offers himself for appointment and in respect of whom the Company has received a notice in writing from a Member pursuant to Section 160 of the Companies Act, 2013, proposing his candidature for the office of Director, be and is hereby appointed as a Director (Executive) of the Company, not liable to retire by rotation.

RESOLVED FURTHER THAT all the Directors and Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to do all acts, deeds, matters and things and execute all documents and give such directions as may be required, necessary, expedient or desirable in connection with or incidental thereto, with power to settle all questions, difficulties or doubts that may arise in regard to the said appointment as it may in its sole discretion deem fit and necessary, filing of the requisite forms and documents for and on behalf of the Company in connection therewith with any person, statutory and/or governmental authority.”

ITEM NO.: -2

TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. MANU YESHPAL SINGH (DIN: 11687234) AS MANAGING DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 2(54), 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), read with relevant rules framed thereunder including Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Companies (Appointment and Qualification of Directors) Rules, 2014, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI (LODR) Regulations, 2015”), Reserve Bank of India (Housing Finance Companies) Directions, 2025, read with the Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025 (“Governance Directions”), each as may be amended from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, and pursuant to the approval letter dated September 17, 2026 of Reserve Bank of India, Mr. Manu Yeshpal Singh (DIN: 11687234), who fulfils the criteria of fit and proper in accordance with RBI Directions, be and is hereby appointed as a Managing Director of the Company for a tenure of 5 (Five) years w.e.f. September 19, 2026, till September 18, 2031 (both days inclusive) (in addition to his current designation as Chief Executive Officer and redesignated as Managing Director and Chief Executive Officer), not liable to retire by rotation, on the terms and conditions including remuneration as set out in the Explanatory Statement under Section 102 of the Act annexed with the Notice.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to alter and vary the terms and conditions of appointment and/or remuneration of Mr. Manu Yeshpal Singh, based on the recommendation of the Nomination and Remuneration Committee, subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Act, RBI Guidelines on Compensation of Key Managerial Personnel (KMP) and Senior Management in NBFCs dated November 28, 2025, Company policy on Nominations and Remuneration for Directors, Key Managerial Personnel and Senior Management and other applicable provisions (if any) of the Act and the rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

RESOLVED FURTHER THAT all the Directors and Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to do all acts, deeds, matters and things and execute all documents and give such directions as may be required, necessary, expedient or desirable in connection with or incidental thereto, with power to settle all questions, difficulties or doubts that may arise in regard to the said appointment as it may in its sole discretion deem fit and necessary, filing of the requisite forms and documents for and on behalf of the Company in connection therewith with any person, statutory and/or governmental authority.”

ITEM NO.: -3

TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. SANJEEV SRINIVASAN (DIN: 07644073) AS NON-EXECUTIVE NOMINEE DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“**RESOVLED THAT** pursuant to Section 149, 152 and 161 and other applicable provision, if any of the Companies Act, 2013 (“the Act”), read with relevant rules framed thereunder including, Companies (Appointment and Qualification of Directors) Rules, 2014, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI (LODR) Regulations, 2015”), Reserve Bank of India (Housing Finance Companies) Directions, 2025, read with the Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025 (“Governance Directions”), each as may be amended from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company and pursuant to the approval letter dated September 17, 2026 of Reserve Bank of India, and nomination letter received from Aquilo House Pte. Ltd. (Promoter), Mr. Sanjeev Srinivasan (DIN: 07644073) who was appointed as a Non-Executive Additional Director by the Board of Directors w.e.f. September 19, 2026, and who holds office upto the date of next General Meeting or 3 (Three) months from the date of appointment, whichever is earlier in terms of Section 161 of the Act and Regulation 17(1C) of the SEBI (LODR) Regulations, 2015 and being eligible offers himself for appointment and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act, proposing his candidature for the office of Director of the Company, based on the recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, be and is hereby appointed as a Non-Executive Nominee Director of the Company, for a tenure of 5 (Five) years, w.e.f. September 19, 2026 till September 18, 2031 (both days inclusive), and whose office is liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to Section 197, 198, and all other applicable provisions of the Act and Rules made there under and the SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the Articles of Association of the Company, Mr. Sanjeev be paid remuneration in the form of profit linked commission, within the ceiling limits as approved by the Members of the Company by way of postal ballot dated November 06, 2023 or within such other limit as may be approved by the Members of the Company from time to time.

RESOLVED FURTHER THAT all the Directors and Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to do all acts, deeds, matters and things and execute all documents and give such directions as may be required, necessary, expedient or desirable in connection with or incidental thereto, with power to settle all questions, difficulties or doubts that may arise in regard to the said appointment as it may in its sole discretion deem fit and necessary, filing of the requisite forms and documents for and on behalf of the Company in connection therewith with any person, statutory and/or governmental authority.”

By Order of the Board of Directors
For Aavas Financiers Limited

Sd/-

Saurabh Sharma

Company Secretary and Compliance Officer
(Membership. No: ACS-60350)

Date: - September 30, 2026
Place: - Jaipur

Registered and Corporate Office:

201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur 302020, Rajasthan, India
CIN: L65922RJ2011PLC034297
Tel: +91 141-4659221
E-mail: investorrelations@aavas.in|Website: www.aavas.in

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) and Regulation 17(11) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI (LODR) Regulations, 2015”), setting out all material facts for the aforesaid special businesses is annexed hereto. Details in terms of Regulation 36(3) of the SEBI (LODR) Regulations, 2015 and additional information pursuant to Secretarial Standard on General Meetings (SS-2) in respect of the Director seeking appointment are also provided in the Explanatory Statement forming part of this Notice.
2. Pursuant to provisions of Sections 108 and 110 of the Act read with the Companies (Management and Administration) Rules, 2014 and General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023, including General Circular No. 09/2024 dated September 19, 2024 and latest being the General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (“MCA”), Government of India and other relevant Circulars, has inter alia permitted the Company to conduct Postal Ballot in electronic form. The Company has engaged the services of National Securities Depository Limited (“NSDL”) as the agency to provide e-Voting facility.
3. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose names appear on the Register of Members / Register of Beneficial Owners as on Friday, September 25, 2026 (“Cut-Off Date”) received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depositories. Physical copies of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot and no physical ballot forms will be accepted.

It is however clarified that, all Members of the Company as on the Cut-Off Date (including those Members who may not have received this Notice due to non-registration of their e-mail addresses) shall be entitled to vote in accordance with the process specified in this Notice.

4. The Board of Directors of the Company (“the Board”) has appointed Mr. Rupesh Agarwal (Membership No. ACS 16302, COP No. 5673), failing him Mr. Shashikant Tiwari (Membership No. F11919, COP No. 13050) failing him, Mr. Lakhman Gupta (Membership No. F12682, COP No. 26704), Practicing Company Secretaries and Partners of M/s Chandrasekaran Associates, Company Secretaries as the Scrutinizer (“the Scrutinizer”) for conducting the Postal Ballot process in a fair and transparent manner.
5. The period for remote e-Voting will start from Saturday, October 03, 2026 at 09:00 A.M. (IST) and will end on Sunday, November 01, 2026 at 05:00 P.M. (IST) and e-Voting shall be disabled by NSDL for voting thereafter. Each Member’s voting rights shall be reckoned in proportion to his/her share of the paid-up equity share capital of the Company as on cut-off date i.e. Friday, September 25, 2026, that will only be considered to avail the facility of e-Voting.
6. The Scrutinizer will submit his report to the Chairperson or to any other person of the Company authorized by the Chairperson after scrutinizing the voting through e-Voting. The result of the Postal Ballot shall be declared on or before Tuesday, November 03, 2026 (i.e. within 2 (Two) working days or not later than 3 (Three) days, whichever is earlier, from the end of e-Voting period) and communicated to the BSE Limited, National Stock Exchange of India Limited (“Stock Exchanges”) and MUFG Intime India Private Limited, Registrar and Share Transfer

Agent (“RTA”) and shall also be displayed on the Company’s website at www.aavas.in and on the website of NSDL at www.evoting.nsdl.com on the said date.

7. Resolution passed by the Members through e-Voting shall be deemed to have been passed as if the same have been passed at a General Meeting of the Company. The resolution, if passed by the requisite majority, shall be deemed to have been passed on Sunday, November 01, 2026 i.e. the last date specified for receipt of votes through e-Voting process.
8. All relevant documents referred to in this Postal Ballot Notice and Explanatory Statement setting out material facts are available for inspection electronically up to the date of the last day of e-Voting i.e. Sunday, November 01, 2026. Members seeking inspection may send an e-mail to investorrelations@aavas.in from their registered e-mail address, stating their Name and Folio No./ DP ID- Client ID/ Beneficiary ID.
9. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective Depository Participants (“DP”). Further, all the shares of the Company as on the cut-off date i.e. Friday, September 25, 2026, are held in demat mode, hence the process for registration of email-id by Members holding shares in physical form is not mentioned in this notice.
10. The Postal Ballot Notice will also be available on the Company’s website at www.aavas.in as well as the websites of the BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) (“Stock Exchanges”) and on the website of NSDL at www.evoting.nsdl.com, the agency providing the remote e-Voting services.
11. Dispatch of the Notice shall be deemed to be completed on Thursday, October 01, 2026.
12. Members are requested to record their ASSENT (For) or DISSENT (Against) on the resolution(s) set out in the Postal Ballot Notice through remote E-Voting, not later than 05:00 P.M. (IST) on Sunday, November 01, 2026, after which the remote E-Voting shall not be allowed by NSDL.
13. Once the vote on a resolution is cast by the Members, he/she shall not be allowed to change it subsequently or cast the vote again.
14. In case of any queries or grievances in relation to the resolution proposed to be passed by Postal Ballot, Members may write to the Company Secretary and Compliance Officer at the e-mail id investorrelations@aavas.in.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual Shareholders holding securities in demat mode

In terms of SEBI Circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual Shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat

	account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store   Google Play 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by Company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for Shareholders other than Individual Shareholders holding securities in demat mode and Shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.

b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for Shareholders other than Individual Shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those Shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of Company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to shashikant@cacsindia.com / rupesh@cacsindia.com /lakhan@cacsindia.com with a copy marked to evoting@nsdl.com. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre (Deputy Vice President) at evoting@nsdl.com

Process for those Shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investorrelations@aavas.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investorrelations@aavas.in. If you are an Individual Shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual Shareholders holding securities in demat mode**.
3. Alternatively Shareholder/Members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI Circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT

Pursuant to Section 102 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the following Explanatory Statement sets out all material facts relating to the Special Businesses mentioned in the accompanying notice:

ITEM NO. 1 & 2

Based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors (“NRC”) at its meeting held on April 20, 2026, Mr. Manu Yeshpal Singh was appointed as the Chief Executive Officer of the Company (“CEO”) (Key Managerial Personnel) with effect from (“w.e.f.”) April 21, 2026 in accordance with inter alia the Nomination and Remuneration policy of the Company and the terms and conditions as set out in his employment agreement executed with the Company.

Further, based on the recommendation of the NRC, the Board of Directors at its meeting held on April 20, 2026, had approved the prior appointment of Mr. Manu Yeshpal Singh (DIN: 11687234), as an Additional (Executive) Director of the Company and also designated as the Managing Director (“MD”) of the Company for a tenure of 5 (Five) years, for submitting application with the Reserve Bank of India for seeking its approval in accordance with the Reserve Bank of India (Housing Finance Companies) Directions, 2025 (“HFC Directions”), read with the Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025 (“Governance Directions”).

It is to further inform that, the Company has received prior approval from the Reserve Bank of India vide its letter dated September 17, 2026, approving the appointment of Mr. Manu Yeshpal Singh as Managing Director of the Company for a tenure of 5 (Five) years from the date of appointment by the Board of Directors of the Company.

Subsequent to the receipt of the aforesaid RBI approval, the Board of Directors of the Company, at its meeting held on September 18, 2026, based on the recommendation of the Nomination and Remuneration Committee, and subject to the approval of the Members, approved the appointment of Mr. Manu Yeshpal Singh (DIN: 11687234) as Director (Executive) of the Company, in capacity of Managing Director for a tenure of 5 (Five) years w.e.f. September 19, 2026, (in addition to his current designation as Chief Executive Officer and redesignated as Managing Director and Chief Executive Officer), not liable to retire by rotation.

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013, (“the Act”) and as per Regulation 17(1C) of SEBI (LODR), Regulations, 2015, the Company may appoint a person on the Board of the Company as an Additional Director at any time who shall hold office up to the date next general meeting or within a time period of 3 (Three) months from the date of appointment, whichever is earlier. Further, as per Section 196 of the Companies Act, 2013, the appointment of Managing Director including terms and conditions of his appointment shall be subject to approval by a resolution at the next general meeting of the Company. Hence, the resolutions set out at Item No. 1 & 2 of this Notice is proposed to the Members for their approval.

Further, the Company has undertaken necessary due diligence checks pursuant to the provisions of the Act, HFC Directions, Governance Directions, Policy on “Fit & Proper” Person Criteria of the Company (“Policy”) and such other Circulars/Regulations/Guidelines, as may be applicable and Mr. Manu Yeshpal Singh has consented to act as the Managing Director of the Company and has submitted necessary declaration including Form DIR–2, DIR–8, MBP–1 and Declaration in terms of Schedule V as per the requirements of the Companies Act, 2013 read with the Companies (Appointment and

Qualification of Directors) Rules, 2014 and the Companies (Meetings of Board and its Powers) Rules, 2014, declaration and undertaking in Annex II and deed of covenant as per the Governance Directions.

Mr. Manu satisfies all the conditions set out in Part-I of Schedule V and Section 196(3) of the Act and the “Fit and Proper” criteria under the Governance Directions, for being eligible for his appointment as Managing Director of the Company. He is not disqualified from being appointed as a Director in terms of Section 164 of the Act, and other applicable laws in force, and is not debarred from holding the office of Director of the Company by virtue of any order of the Ministry of Corporate Affairs, Securities and Exchange Board of India or any other court or tribunal under applicable law.

Mr. Manu Yeshpal Singh holds a Master of Business Administration (MBA) in Marketing, a Bachelor’s degree in Mechanical Engineering and was a Fullbright-Nehru CII Scholar at Carnegie Mellon University, USA. He is an accomplished business leader with over two decades of experience across retail lending, housing finance and consumer banking. He has previously held senior leadership positions at Kotak Mahindra Bank, Tata Capital, ICICI Bank and Tata Motors. He has extensive expertise in retail lending, housing finance, business loans, consumer finance and financial services, with a strong track record in business growth, strategic leadership, product development and portfolio management.

The terms and conditions relating to the appointment and terms of remuneration of Mr. Manu Yeshpal Singh as Managing Director are as follows:

1. Period of Appointment:

For a tenure of 5 (Five) years commencing from September 19, 2026 till September 18, 2031 (both days inclusive).

2. Fixed Remuneration:

Mr. Manu Yeshpal Singh, from September 19, 2026 shall be entitled to a fixed remuneration (including perquisites for residential accommodation of upto Rs. 48 lakhs per annum) up to a maximum of Rs. 3,08,00,000/- (Rupees Three Crore Eight Lakh Only) per annum (“Fixed Remuneration”), in accordance with Section 197 of the Act read with Schedule V of the Act, Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions, 2025, Guidelines on Compensation of Key Managerial Personnel (KMP) and Senior Management dated November 28, 2025 (“RBI Compensation Guidelines”), Company policy on Nominations and Remuneration for Directors, Key Managerial Personnel and Senior Management and other applicable provisions (if any) of the Act, and the rules framed thereunder (including any statutory modification or re-enactment thereof) and other applicable laws.

The Board of Directors shall have the authority to grant such increments to Mr. Manu Yeshpal Singh and/or revise the fixed remuneration and/or the components thereof, from time to time during the term of his employment, subject to recommendation of the NRC, subject to maximum fixed remuneration up to an amount not exceeding Rs. 4,80,00,000/- (Rupees Four Crore Eighty Lakh Only) per annum, provided such increments and/or revision is carried out in accordance with provisions of Sections 197, and 198 of the Act read with Schedule V of the Act, and other applicable provisions (if any) of the Act and the rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force). The aforesaid ceiling on fixed remuneration has been determined to accommodate for annual increments based on periodic performance review and/or remuneration revisions in recognition of outperformance, as may be recommended by the NRC and approved by the Board of Directors of the Company.

For this purpose, the term “Salary” shall mean and include: (i) basic salary and allowances payable to Mr. Manu Yeshpal Singh; (ii) Company’s contribution to provident fund as per the provisions of the Employees’ Provident Funds and Miscellaneous Provisions Act, 1952; and (iii) Company’s contribution to gratuity fund as per provisions of the Payment of Gratuity Act, 1972 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

3. Perquisites and Allowances:

- (a) Mr. Manu Yeshpal Singh shall, in addition to the fixed remuneration, be eligible for perquisites and allowances as per the Company policies as amended from time to time and as per his employment agreement including but not limited to reimbursements for residential accommodation and related ancillary expenses, (“Perquisites”) provided such perquisites and allowances do not exceed the overall ceiling prescribed under Section 197 of the Act read with Schedule V of the Act, Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions, 2025, Guidelines on Compensation of Key Managerial Personnel (KMP) and Senior Management dated November 28, 2025, and other applicable provisions (if any) of the Act and the rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) (“Perquisites Ceiling”).
- (b) In addition to the Perquisites, Mr. Manu Yeshpal Singh shall also be entitled to the following benefits, which shall not be included while computing the aforementioned Perquisites Ceiling:
 - i. Contribution to provident fund, superannuation or annuity fund which are not taxable under the provisions of the Income Tax Act, 2025 or any amendments thereto or any modifications or statutory re-enactment thereof;
 - ii. Gratuity payable as per Gratuity Act and in accordance with the applicable rules and policies of the Company, as amended from time to time;
 - iii. Leave and leave encashment in accordance with the rules and policies of the Company, as amended from time to time; and
 - iv. Any insurance premium paid by the Company for and on behalf of Mr. Manu Yeshpal Singh, in accordance with Section 197 of the Companies Act, 2013.

4. Performance Linked Variable:

- (a) In addition to total fixed remuneration, Mr. Manu Yeshpal Singh shall also be entitled to Performance Linked Variable of such amount as may be recommended by the NRC and approved by the Board of Directors of the Company for each Financial Year or part thereof, within the overall limits as specified under Section 197 of the Act read with Schedule V of the Act, Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions, 2025, Guidelines on Compensation of Key Managerial Personnel (KMP) and Senior Management dated November 28, 2025 and other applicable provisions (if any) of the Act and the rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), after taking into consideration various criteria, including the performance of Mr. Manu Yeshpal Singh and the performance of the Company.
- (b) The total Performance Linked Variable for a Financial Year shall not exceed 110% (one hundred ten percent) of the total fixed remuneration for such Financial Year. The Performance Linked Variable shall include Performance Linked Bonus and Annual Equity Grant(s) to be made pursuant to the Equity Instrument(s) approved by the NRC and the Board of Directors of the Company, in line with the pay mix as per the RBI Compensation Guidelines, as amended from time to time.

- (c) For the purpose of this clause, the term “Total Fixed Remuneration” shall mean the aggregate of and shall include, during a Financial Year: (i) all fixed components (including Salary) of Mr. Manu Yeshpal Singh’s remuneration; and (ii) value of all allowances and perquisites payable by the Company to Mr. Manu Yeshpal Singh as per Company’s policy in force from time to time. It is hereby clarified that the total fixed remuneration shall not include Performance Linked Variable.

5. Employee Stock Options:

Mr. Manu Yeshpal Singh may be granted stock options by the NRC as per the employee stock option schemes of the Company, the perquisites value of which upon exercise of vested options shall not form part of the fixed remuneration, perquisites and allowances and performance linked variable.

Total No. of options granted and outstanding as on the date of this notice is 4,25,000 options.

6. Other Terms and Conditions:

- (a) Mr. Manu Yeshpal Singh shall discharge his duties, assigned to him from time to time or vested upon him by the Articles of Association of the Company, the Board and/or under the Act, in good faith in order to promote the objects of the Company for the benefit of its Members as a whole, and in the best interests of the Company, its Employees, the Shareholders, the Community and for the protection of environment.
- (b) Mr. Manu Yeshpal Singh shall not be liable to retire by rotation as per the provisions of the Companies Act, 2013.
- (c) The aggregate of fixed remuneration, perquisite and allowances, performance linked variable and perquisite value of employee stock options, if exercised during the year, shall be within the overall limit of 5% of the net profit for the particular Financial Year.
- (d) If, in any Financial Year, the Company has no profits or its profits are inadequate, the aforesaid remuneration, including perquisites, shall be paid as minimum remuneration in accordance with the provisions of Schedule V and Section 197 of the Act and other applicable provisions (if any) of the Act and the rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).
- (e) Mr. Manu Yeshpal Singh shall be entitled to receive reimbursements against residential accommodation and related ancillary expenses from the Company and reimbursement for expenses which are genuinely and actually incurred by him in efficient discharge of his duties and which are wholly, necessarily and exclusively incurred for, or in connection with, the business and affairs of the Company.

Members may note that in this regard, the Company has received a notice from a Member of the Company under Section 160 of the Companies Act, 2013, stating its intention to propose the candidature of Mr. Manu Yeshpal Singh for the office of Director of the Company. Accordingly, the approval of the Members is sought for the appointment of Mr. Manu Yeshpal Singh as a Managing Director to hold office for tenure of 5 (Five) years w.e.f. September 19, 2026 till September 18, 2031 (both days inclusive).

As required under Regulation 36(3) of the SEBI (LODR) Regulations, 2015 and Secretarial Standards-2, the brief profile (in detail) of Mr. Manu Yeshpal Singh, and other requisite details are given in the Annexure-1 to this Notice.

The above may be treated as an abstract of the terms of appointment of Mr. Manu Yeshpal Singh under Section 190 of the Act. The draft contract for appointment of Mr. Manu Yeshpal Singh is available for e-inspection in terms of MCA Circulars.

None of the Directors or Key Managerial Personnel and their relatives, except Mr. Manu Yeshpal Singh being appointee and his relatives, are concerned or interested, financially or otherwise in the resolutions set out at Item No. 1 & 2.

The Board of Directors considers it in the interest of the Company to appoint Mr. Manu Yeshpal Singh as a Director and Managing Director of the Company and accordingly recommends the Ordinary Resolutions set out at Item No. 1 & 2 for approval by the Members.

ITEM NO. 3

The Board of Director at its meeting held on June 04, 2026, had considered the nomination received from Aquilo House Pte. Ltd., the promoter of the Company, for the proposed appointment of Mr. Sanjeev Srinivasan (DIN: 07644073) as an Additional Non-Executive Nominee Director (Non-Independent) on the Board of Directors of the Company pursuant to Article 16.11(b) of the Articles of Association of the Company.

Based on the recommendation of the Nomination and Remuneration Committee, the Board in its meeting held on June 04, 2026, had considered and approved the prior appointment of Mr. Sanjeev Srinivasan as an Additional Non-Executive Nominee Director of the Company, for submitting application with the Reserve Bank of India for seeking its approval in accordance with the Reserve Bank of India (Housing Finance Companies) Directions, 2025 ("HFC Directions"), read with the Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025 ("Governance Directions").

The Company has received prior approval from the Reserve Bank of India vide its letter dated September 17, 2026, approving the appointment of Mr. Sanjeev Srinivasan as Non-Executive Nominee Director of the Company for a tenure of 5 (Five) years from the date of appointment by the Board of Directors of the Company.

Subsequent to the receipt of the aforesaid RBI approval and based on the recommendation of Nomination and Remuneration Committee, Mr. Sanjeev Srinivasan, (DIN: 07644073) was appointed as an Additional Non-executive Nominee Director of the Company pursuant to Section 149 and 161 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 ("Appointment Rules"), by the Board of Directors of the Company, w.e.f. September 19, 2026 for a tenure of 5 (Five) years. He has been nominated by Aquilo House Pte. Ltd., the Promoter of the Company, in lieu of power conferred, by Article 16.11 (b) of the Articles of Association of the Company in place of Mr. Anant Jain who has resigned from the position of Non-Executive Nominee Director w.e.f. closing of business hours of September 18, 2026.

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013, and as per Regulation 17(1C) of SEBI (LODR), Regulations, 2015 the Company may appoint a person on the Board of the Company as an Additional Director at any time who shall hold office up to the date next general meeting or within a time period of 3 (Three) months from the date of appointment, whichever is earlier. Hence, the resolution set out at Item No. 3 of this Notice is proposed to the Members for their approval.

Further, the Company has undertaken necessary due diligence checks pursuant to the provisions of the Act, HFC Directions, Governance Directions, Policy on "Fit & Proper" Person Criteria of the Company ("Policy") and such other Circulars/Regulations/Guidelines, as may be applicable and Mr. Srinivasan has consented to act as the Director of the Company and has submitted necessary declaration including Form DIR-2, DIR-8, MBP-1 as per the requirements of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Companies (Meetings of Board and its Powers) Rules, 2014, declaration and undertaking in Annex II and deed of covenant as per the Governance Directions.

Mr. Sanjeev Srinivasan is not disqualified from being appointed as a Director in terms of Section 164 of the Act, and other applicable laws in force, and is not debarred from holding the office of Director of the Company by virtue of any order of the Ministry of Corporate Affairs, Securities and Exchange Board of India or any other court or tribunal under applicable law.

Mr. Sanjeev Srinivasan holds a Bachelor of Science and a Master of Business Administration from Rohilkhand University, Bareilly. He is an accomplished business leader with over two decades of experience across life and general insurance, financial services and business transformation. Most recently, he served as Managing Director and Chief Executive Officer of Acko General Insurance Limited and as a Director on the Board of Acko Life Insurance Limited, where he played a pivotal role in launching health and life insurance businesses. He is currently a Director of Anaira Intelligent Technologies Private Limited.

Pursuant to Section 197, 198, and all other applicable provisions of the Act and Rules made there under and the SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the Articles of Association of the Company, Mr. Sanjeev Srinivasan be paid remuneration in the form of profit linked commission, within the ceiling limits as approved by the Members of the Company by way of postal ballot dated November 06, 2023 or within such other limit as may be approved by the Members of the Company from time to time.

Members may note that in this regard, the Company has received a notice from a Member of the Company under Section 160 of the Companies Act, 2013, stating its intention to propose the candidature of Mr. Sanjeev Srinivasan for the office of Director of the Company. Accordingly, the approval of the Members is sought for the appointment of Mr. Sanjeev Srinivasan as a Non-Executive Nominee Director to hold office for a tenure of 5 (Five) years w.e.f. September 19, 2026 till September 18, 2031 (both days inclusive).

As required under Regulation 36(3) of the SEBI (LODR) Regulations, 2015 and Secretarial Standards-2, the brief profile (in detail) of Mr. Sanjeev Srinivasan, and other requisite details are given in the Annexure-1 to this Notice.

None of the Directors or Key Managerial Personnel and their relatives, except Mr. Sanjeev Srinivasan and his relatives, are concerned or interested, financially or otherwise in this Resolution, except to the extent of their shareholding in the Company, if any.

The Board of Directors considers it in the interest of the Company to appoint Mr. Sanjeev Srinivasan as a Non-Executive Nominee Director of the Company and accordingly recommends the Ordinary Resolution set out at Item No. 3 for approval by the Members.

By Order of the Board of Directors
For Aavas Financiers Limited

Sd/-

Saurabh Sharma

Company Secretary and Compliance Officer
(Membership. No: ACS-60350)

Date:- September 30, 2026

Place:- Jaipur

Registered and Corporate Office:

201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur 302020, Rajasthan, India
CIN: L65922RJ2011PLC034297
Tel: +91 141-4659221
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Annexure-1

Details of Directors seeking appointment vide this Notice, pursuant to Regulation 36 (3) of SEBI (LODR), Regulations, 2015 and Secretarial Standards on General Meetings issued by Institute of Company Secretaries of India (ICSI) are as follows:

Name of Director	Mr. Manu Yeshpal Singh	Mr. Sanjeev Srinivasan
DIN	11687234	07644073
Age (in years)	50	54
Qualification	Master of Business Administration (MBA) in Marketing, Bachelor's degree in Engineering (Mechanical) and Fullbright-Nehru CII Scholar-Carnegie Mellon, USA.	Bachelor of Science and Master of Business Administration-Rohilkhand University, Bareilly.
Brief Resume and Experience	Mr. Manu Yeshpal Singh is an accomplished business leader with over two decades of experience in retail lending, housing finance, and consumer banking, spanning Kotak Mahindra Bank, Tata Capital, ICICI Bank, and Tata Motors. His career reflects a unique blend of operational depth, strategic leadership, and P&L accountability across diverse financial products. He served as the President & Business Head for Housing Finance at Kotak Mahindra Bank, overseeing a ~ 70,000 crore franchise, driving both growth and profitability across the secured lending spectrum. He was elevated twice in five years, most recently in 2024 underscoring his performance and leadership impact. In his earlier stint as Business Head for Salaried Personal Loans at Kotak, he led the business from a 4,000 crore to 12,000 crore book, delivering a threefold scale-up while maintaining strong portfolio quality. His track record demonstrates sharp execution, digital enablement, and deep market understanding. Prior to Kotak, Mr. Manu Yeshpal Singh spent over a decade at Tata Capital, where he built and led large retail portfolios across vehicle loans, business loans, and mortgages, with his last mandate managing an ~ 8,000 crore Personal Loans and Business Loans book. His responsibilities spanned retail lending products such as auto loans, two-wheeler loans, consumer durables, commercial vehicle finance, and later expanded to business loans, home loans, and home equity. He also drove product development, institutional partnerships, and digital initiatives. Earlier at ICICI Bank, Mr. Manu Yeshpal Singh rose rapidly to become the AGM, managing product and inventory funding for two-wheeler loans – handling ~ 3,000 crore in monthly inventory funding to OEMs. His early years built his grounding in credit, distribution, and portfolio management fundamentals. Known for his strong business acumen and adherence to regulatory standards, Mr. Manu Yeshpal Singh has consistently delivered growth while maintaining robust risk frameworks. He is deeply engaged with market dynamics, often spending time in the field to stay close to customers and distribution networks. His leadership style combines strategic vision with operational rigor, making him a key driver of transformation in retail lending.	Mr. Sanjeev Srinivasan have over two decades of leadership experience across both life and general Insurance, with a proven track record in building businesses, driving profitability, and executing strategic operational and technology transformations. Most recently, he served as the Managing Director (“MD”) and Chief Executive Officer (“CEO”) of Acko General Insurance Limited, and as a Director on the Board of Acko Life Insurance Limited (collectively “Acko”), digital-first, direct-to-customer insurers. At Acko, he played a pivotal role in launching health and life insurance lines and strengthening portfolio quality across existing business segments. Previously, he was an MD & CEO of Bharti AXA General Insurance Company Limited for about five years. Under his leadership, the company went through a period of significant growth and journey to profitability. He successfully built strong original equipment manufacturer, agency, and bancassurance franchises, established a robust small and medium enterprises (SME /MSME) portfolio, and very successfully led the merger of the Company by ICICI Lombard General Insurance Company Limited (“ICICI Lombard”). He began his general insurance career at ICICI Lombard, holding multiple leadership positions over 7 years in bancassurance, digital, and marketing roles. Prior to this, he held positions in ING Vysya Life Insurance Company Ltd., Mahindra & Mahindra Limited, Xerox India Limited, and Airfreight Limited, where he consistently scaled and transformed early-stage businesses. He has also held the position of Senior Vice President from September 2006 to March 2010 at Fullerton India Credit Company Limited (now SMFG India Credit Company Limited), a Non-Banking Financial Company registered with the Reserve Bank of India.

Name of Director	Mr. Manu Yeshpal Singh	Mr. Sanjeev Srinivasan
Nature of expertise in specific functional areas	Banking, Financial Service, Insurance, Credit & Risk Management, Business Strategy, P&L Management, Retail Lending, Compliance & Governance and Digital Transformation.	Insurance Operations, Business Strategy, Technology Transformation, Distribution Management, Bancassurance, Digital Insurance and Marketing.
Relationships with Directors, Manager and other Key Managerial Personnel inter-se	None.	None.
Directorships held in other Companies (excluding foreign companies)	None.	Anaira Intelligent Technologies Private Limited-Promoter Director.
Committee position held in other companies (excluding foreign companies)	Nil.	Nil.
Listed Companies from which he/she resigned in the past 3 (Three) years	None.	Nil.
No. of Equity shares held in the Company including beneficial ownerships	Nil.	Nil.
Key terms and conditions of appointment	Appointment as Managing Director of the Company, not liable to retire by rotation. For detailed terms and conditions refer the Notice and Explanatory Statement.	Appointment as Non-Executive Nominee Director of the Company, liable to retire by rotation. For detailed terms and conditions refer the Notice and Explanatory Statement.
Remuneration proposed to be paid	Remuneration as mentioned in the Explanatory Statement of Item No. 1&2 of this notice.	Remuneration as mentioned in the Explanatory Statement of Item No. 3 of this notice.
Remuneration last drawn	Rs. 1.41 Cr. upto August 2026, in the capacity of CEO of the Company.	Nil.
Date of first appointment on Board	September 19, 2026.	September 19, 2026.
Number of meetings of the Board attended during the Financial Year 2026-27	5 (in capacity as CEO of the Company).	Nil.