



AAVAS FINANCIERS LIMITED

CIN: L65922RJ2011PLC034297

Registered and Corporate Office: 201-202, 2nd Floor, Southend Square,

Mansarovar Industrial Area, Jaipur 302020, Rajasthan, India

Tel: +91 141-4659221 E-mail: investorrelations@aavas.in Website: www.aavas.in

POSTAL BALLOT NOTICE

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014)

Dear Member(s),

Notice is hereby given to the Members of Aavas Financiers Limited (“Company”) pursuant to the provisions of Section 108, 110 and other applicable provisions of the Companies Act, 2013 (“Act”) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI (LODR) Regulations, 2015”), Secretarial Standards on General Meeting issued by the Institute of Company Secretaries of India (“Secretarial Standard – 2”) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) inter-alia for conducting the Postal Ballot through remote e-Voting vide General Circulars No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 09/2023 dated September 25, 2023, including General Circular No. 09/2024 dated September 19, 2024 and latest being the General Circular No. 03/2025 dated September 22, 2025 issued by Ministry of Corporate Affairs, Government of India (collectively the “MCA Circulars”) and/ or any other applicable law, rules or regulations for the time being in force to transact the items of Special Business, as set out in this Postal Ballot Notice pertaining to seek approval of the Members through voting only by electronic means.

The Statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules and SEBI (LODR) Regulations, 2015, setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice is also attached.

SPECIAL BUSINESS:

ITEM NO.: -1

TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. ROHIT RANJAN, (DIN: 00003480) AS NON-EXECUTIVE NON-INDEPENDENT DIRECTOR.

To consider and if thought fit, to pass, the following resolution as **Ordinary Resolution**:

“RESOVLED THAT pursuant to the provisions of Section 149, 152 and 161 and other applicable provision, if any of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17(1C) and other applicable provision of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI (LODR) Regulations, 2015”) (including any statutory modification(s) or re-enactment thereof for the time being in force), the Reserve Bank of India (Housing Finance Companies) Directions, 2025 and other applicable regulations and guidelines (including any statutory modification(s) or re-enactment(s)

thereof for the time being in force), the provisions of the Articles of Association of the Company and other applicable laws, Mr. Rohit Ranjan (DIN: 00003480) who was appointed as an Additional Director by the Board of Directors with effect from October 15, 2025, and who holds office upto the date of next General Meeting or the last date on which the Annual General Meeting should have been held, or 3 months from the date of appointment, whichever is earlier in terms of Section 161 of the Act and Regulation 17(1C) of the SEBI (LODR) Regulations, 2015 and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act, proposing his candidature for the office of Director of the Company, based on the recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, be and is hereby appointed as a Non-Executive Non-Independent Director on the Board of the Company, for a term of 5 (Five) years, and whose office is liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to Section 197, 198, and all other applicable provisions of the Act and Rules made there under and the SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the Articles of Association of the Company, Mr. Rohit Ranjan (DIN: 00003480) be paid remuneration in the form of profit linked commission, within the ceiling limits as approved by the Members of the Company by way of postal ballot dated November 06, 2023 or within such other limit as may be approved by the Members of the Company from time to time.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to do all acts, deeds, matters and things and execute all documents and give such directions as may be required, necessary, expedient or desirable in connection with or incidental thereto, with power to settle all questions, difficulties or doubts that may arise in regard to the said appointment as it may in its sole discretion deem fit and necessary, filing of the requisite forms and documents for and on behalf of the Company in connection therewith with any person, statutory and/or governmental authority.”

By Order of the Board of Directors
For Aavas Financiers Limited

Sd/-
Saurabh Sharma

Company Secretary and Compliance Officer
(Membership. No: ACS-60350)

Date: - December 01, 2025
Place: - Jaipur

Registered and Corporate Office:

201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur 302020, Rajasthan, India
CIN: L65922RJ2011PLC034297
Tel: +91 141-4659221
E-mail: investorrelations@aavas.in|Website: www.aavas.in

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) and Regulation 17(11) of the SEBI (LODR) Regulations, 2015 setting out all material facts and reasons/rationale for the aforesaid special business is annexed hereto. Details in terms of Regulation 36(3) of the SEBI (LODR) Regulations, 2015 and additional information pursuant to Secretarial Standard on General Meetings (SS-2) in respect of the Director seeking appointment are also provided in the Explanatory Statement forming part of this Notice.
2. Pursuant to provisions of Sections 108 and 110 of the Act read with the Companies (Management and Administration) Rules, 2014 and General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023, including General Circular No. 09/2024 dated September 19, 2024 and latest being the General Circular no. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India and other relevant circulars, has inter alia permitted the Company to conduct Postal Ballot in electronic form. The Company has engaged the services of National Securities Depository Limited (“NSDL”) as the agency to provide e-Voting facility.
3. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose names appear on the Register of Members / Register of Beneficial Owners as on Friday, November 28, 2025 (“Cut-Off Date”) received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Physical copies of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot and no physical ballot forms will be accepted.

It is however clarified that, all Members of the Company as on the Cut-Off Date (including those Members who may not have received this Notice due to non-registration of their e-mail addresses) shall be entitled to vote in accordance with the process specified in this Notice.

4. The Board of Directors of the Company (“the Board”) has appointed Mr. Rupesh Agarwal (Membership No. ACS 16302, COP No. 5673), failing him Mr. Shashikant Tiwari (Membership No. F11919, COP No. 13050) failing him, Mr. Lakhan Gupta (Membership No. F12682, COP No. 26704), Practicing Company Secretaries and Partners of M/s Chandrasekaran Associates, Company Secretaries as the Scrutinizer (“the Scrutinizer”) for conducting the Postal Ballot process in a fair and transparent manner.
5. The period for remote e-Voting will start from Monday, December 08, 2025 at 09:00 A.M. (IST) and will end on Tuesday, January 06, 2026 at 05:00 P.M. (IST) and e-Voting shall be disabled by NSDL for voting thereafter. Each Member’s voting rights shall be reckoned in proportion to his/her share of the paid-up equity share capital of the Company as on cut-off date i.e. Friday, November 28, 2025, that will only be considered to avail the facility of e-Voting.
6. The Scrutinizer will submit his report to the Chairperson or to any other person of the Company authorized by the Chairperson after scrutinizing the voting through e-Voting. The result of the Postal Ballot shall be declared on or before Thursday, January 08, 2026 (within 2 (two) working days or not later than 3 (three) days, whichever is earlier, from the end of e-Voting period) and communicated to the BSE Limited, National Stock Exchange of India Limited (“Stock Exchanges”) and MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), Registrar and Share Transfer Agent (RTA) and shall also be displayed on the

Company's website at www.aavas.in and on the website of NSDL at www.evoting.nsdl.com on the said date.

7. Resolution passed by the Members through e-Voting shall be deemed to have been passed as if the same have been passed at a General Meeting of the Company. The resolution, if passed by the requisite majority, shall be deemed to have been passed on Tuesday, January 06, 2026 i.e. the last date specified for receipt of votes through e-Voting process.
8. All relevant documents referred to in this Postal Ballot Notice and Explanatory Statement setting out material facts are available for inspection electronically up to the date of the last day of e-Voting i.e. January 06, 2026. Members seeking inspection may send an e-mail to investorrelations@aavas.in from their registered e-mail address, stating their Name and Folio No./ DP ID- Client ID/ Beneficiary ID.
9. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective Depository Participants (DP). Further, all the shares of the Company as on the cut-off date i.e. Friday, November 28, 2025, are held in demat mode, hence the process for registration of email-id by Members holding shares in physical form is not mentioned in this notice.
10. The Postal Ballot Notice will also be available on the Company's website at www.aavas.in as well as the websites of the BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) ("Stock Exchanges") and on the website of NSDL at www.evoting.nsdl.com, the agency providing the remote e-Voting services.
11. Dispatch of the Notice shall be deemed to be completed on Thursday, December 04, 2025.
12. Members are requested to record their ASSENT (For) or DISSENT (Against) on the resolution(s) set out in the Postal Ballot Notice through remote E-Voting, not later than 05:00 P.M. (IST) on Tuesday, January 06, 2026, after which the remote E-Voting shall not be allowed by NSDL.
13. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.
14. In case of any queries or grievances in relation to the resolution proposed to be passed by Postal Ballot, Members may write to the Company Secretary and Compliance Officer at the e-mail id investorrelations@aavas.in.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You

	<p>will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div data-bbox="724 573 1233 882" data-label="Image"> <p>The image shows a promotional banner for the NSDL Mobile App. At the top, it says 'NSDL Mobile App is available on'. Below this, there are two logos: the Apple App Store logo and the Google Play logo. Under each logo is a QR code that users can scan to download the app.</p> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
--------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website? <ol style="list-style-type: none"> Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. <i>Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.</i> Your User ID details are given below : 	
Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.

b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
- Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
- Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rupesh@cacsindia.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, National Securities Depository Ltd. at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-Voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investorrelations@aavas.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investorrelations@aavas.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-Voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT

Pursuant to Section 102 of the Act, the following explanatory statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

ITEM NO. 1

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013 (“the Act”), the Company may appoint a person on the Board of the Company as an Additional Director at any time who shall hold office up to the date of the next Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier and as per Regulation 17(1C) of SEBI (LODR), Regulations, 2015, the listed entity shall ensure that approval of shareholders for appointment or re-appointment of a person on the Board of Directors or as a manager is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Mr. Rohit Ranjan, (DIN; 00003480) was appointed as an Additional Director (Non-executive Non-Independent Director) of the Company pursuant to Section 149 and 161 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (“Appointment Rules”), by the Board of Directors of the Company effective from October 15, 2025, based on the recommendation of Nomination and Remuneration Committee and the Board of Directors by way of Circular resolution on the same day, to hold office with effect from October 15, 2025 for a term of 5 (five) years. He has been nominated by Aquilo House Pte. Ltd., the Promoter of the Company, in lieu of power conferred, by Article 16.11 (b) of the Articles of Association of the Company in place of Mr. Elcid Vergara who has resigned from the position of Non-Executive Non-Independent Director.

Accordingly, Mr. Ranjan has given his consent to act as a Director of the Company pursuant to Section 152(5) of Act. Further, declaration of fit and proper criteria as prescribed under the Reserve Bank of India (Housing Finance Companies) Directions, 2025 is also received. The Company has received a Notice under Section 160 of the Act from a member signifying his candidature as a Director of the Company. Mr. Ranjan has further confirmed that he is neither disqualified nor debarred from holding the Office of Director under the Act or pursuant to any order issued by the SEBI or any other authority. He also possesses requisite skills, expertise and competencies, particularly carrying industry expertise.

Pursuant to Section 197, 198, and all other applicable provisions of the Act and Rules made there under and the SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the Articles of Association of the Company, Mr. Ranjan be paid remuneration in the form of profit linked commission, within the ceiling limits as approved by the Members of the Company by way of postal ballot dated November 06, 2023 or within such other limit as may be approved by the Members of the Company from time to time.

Mr. Ranjan is a distinguished leader in banking and financial services, with over four decades of experience spanning global and Indian institutions. His career reflects a consistent track record of building high-performing businesses, scaling customer-centric franchises, managing strategic partnerships, and executing complex business transitions with integrity and stakeholder alignment.

His brief profile and other details as required under Regulation 36(3) of the SEBI (LODR) Regulations, 2015 and Secretarial Standards of ICSI is given as an “**Annexure-1**” to this Notice.

Pursuant to provision of Section 152 of the Act and Regulation 17(1C) of SEBI (LODR) Regulations, 2015, approval of Members with Ordinary Resolution is required for the appointment of Director. Accordingly, the Board of Directors recommends the resolution set out at item no. 1 for the approval of Members as an Ordinary Resolution.

None of the Directors or Key Managerial Personnel and their relatives, except Mr. Rohit Ranjan and his relatives, are concerned or interested, financially or otherwise in this Resolution, except to the extent of their shareholding in the Company, if any.

By Order of the Board of Directors
For Aavas Financiers Limited

Sd/-

Saurabh Sharma

Company Secretary and Compliance Officer
(Membership. No: ACS-60350)

Date: - December 01, 2025

Place: - Jaipur

Registered and Corporate Office:

201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur 302020, Rajasthan, India
CIN: L65922RJ2011PLC034297
Tel: +91 141-4659221
E-mail: investorrelations@aavas.in|Website: www.aavas.in

Annexure-1

Details of Director seeking appointment vide this Notice, pursuant to Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Secretarial Standards on General Meetings issued by Institute of Company Secretaries of India (ICSI) are as follows:

Particulars	Details of Mr. Rohit Ranjan
DIN	00003480
Age (in years)	64
Nationality	Indian
Date of first appointment on Board	October 15, 2025
Qualification	M.B.A (Finance), from Anderson School of Management, University of New Mexico, Albuquerque, New Mexico, USA and Bachelor's in Arts (Economic Honors) from University of Delhi.
Brief Resume and Experience	<p>Mr. Rohit Ranjan is a distinguished leader in banking and financial services, with over four decades of experience spanning global and Indian institutions. His career reflects a consistent track record of building high-performing businesses, scaling customer-centric franchises, managing strategic partnerships, and executing complex business transitions with integrity and stakeholder alignment.</p> <p>Over a 25-year tenure at Citibank India, Mr. Ranjan held several senior leadership roles where he gained deep expertise in governance, compliance, risk management, audit oversight, and shareholder value creation. His leadership spanned consumer finance, SME banking, Priority Sector Lending, (PSL), and retail lending. Over the course of his Citibank journey, he held several key positions that underscored his breadth of leadership and strategic impact, including, Managing Director & Head - Secured Lending & Citi Business, Managing Director – Citicorp Finance (India) Ltd., Managing Director – CitiFinancial Consumer Finance (India) Ltd. and holds position as Director – Orbitech Pvt. Ltd.</p> <p>Most recently, he has served as President – Retail Lending at Axis Bank, where he led the transformation and expansion of the retail lending portfolio, with a strategic focus on affordable housing and loans against property (LAP). His efforts drove significant growth, operational efficiency, and enhanced customer experience.</p>
Nature of expertise in specific functional areas	Banking, Financial Services, Governance, compliance, risk management, audit oversight, and shareholder's value creation.
Details of Remuneration Sought to be paid if any	As per the resolution set out at Item No. 1 read with explanatory statement pursuant to Section 102 of the Act.
Last drawn salary	Nil
Date of First appointment on Board	October 15, 2025
Relationships with Directors, Manager and other Key Managerial Personnel inter-se	None
Directorships held in other Public Limited Companies and Listed Companies	None

Particulars	Details of Mr. Rohit Ranjan
Membership / Chairmanship of Statutory Committees of Board of other Companies excluding Directorship in Private and Section 8 Companies	None
Equity listed Companies from which he/she resigned in the past three years	None
No. of Equity shares held in the Company including beneficial ownerships	None
Key terms and conditions of appointment	Appointment as Non-Executive Non-Independent Director for a period of 5 years, liable to retire by rotation. Further terms and conditions are as per the resolution set out at Item No. 1 read with the explanatory statement thereto.
Number of meetings of the Board attended during the Financial Year (2025-26)	Attended one out of one meeting.