

Ref. No. AAVAS/SEC/2025-26/533

Date: August 18, 2025

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051 Scrip Symbol: AAVAS	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 541988
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Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Monday, August 18, 2025.

Pursuant to Regulation 30, 51 and other applicable provisions of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI (LODR) Regulations, 2015"**), this is to inform you that the Board of Directors of the Company at its Meeting held on Monday, August 18, 2025 has *inter-alia*, considered and approved the following:

1. On the basis of recommendation of Nomination and Remuneration Committee approved the "Aavas Financiers Limited-Equity Stock Option Plan for Employees- 2025" ("ESOP-2025") to create, offer, grant, issue and allot options exercisable into not more than 23,74,191 Equity Shares of face value Rs. 10/- each of the Company, subject to the approval of Shareholders as required under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Section 62 of the Companies Act, 2013 read with rules made thereunder.
2. Notice of 15th Annual General Meeting of the Shareholders of the Company scheduled to be held on Tuesday, September 16, 2025 at 03:30 P.M. (IST) through Video Conferencing (VC) /Other Audio-Visuals Means (OAVM) facility. The Notice of the 15th AGM and Annual Report for the FY 2024-25 will be sent through electronic mode to those Shareholders whose email addresses are registered with the Company/Registrar & Share Transfer Agents of the Company and with their respective DP's. Further, the Letter to Shareholders whose e-mail addresses are not registered with the Company or its Registrar & Share Transfer Agent or Depository Participant(s) will also be dispatched in terms of Regulation 36(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (to the extent applicable and available) is attached as **Annexure-1**.

Please note that the Board Meeting commenced at 10:06 A.M. and concluded at 10:15 A.M.

The above information is also available on the website of the Company at <https://www.aavas.in/investor-relations/outcome>.

You are requested to take the same on your record.

Thanks & Regards,

FOR AAVAS FINANCIERS LIMITED

SAURABH SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(ACS: 60350)

Enclosed: a/a

Annexure-1

Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Aavas Financiers Limited- Equity Stock Option Plan for Employees- 2025 ("ESOP-2025")

Sr. No.	Disclosure Requirements	Details
1.	Brief details of options granted	Upto 23,74,191 Options to be granted to the eligible Employees in one or more tranches as may be determined by the Board of Directors (including Nomination and Remuneration Committee).
2.	Whether the scheme is in terms of SEBI (SBEB) regulations, 2021 (if applicable)	The scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	23,74,191 Equity Shares.
4.	Pricing formula	As per the ESOP 2025 Scheme.
5.	Options vested	Not Applicable, as this outcome pertains to date of approval of the Scheme by the Board of Directors.
6.	Time within which option may be exercised	Within a period of 5 (Five) years from the date of each Vesting of stock options.
7.	Options exercised	Not Applicable, as this outcome pertains to date of approval of the Scheme by the Board of Directors.
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	Significant terms will be disclosed at the time of seeking approval from the Shareholders of the Company.
12.	Brief details of significant terms	
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable, as this outcome pertains to date of approval of the Scheme by the Board of Directors.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	