

Ref. No. AAVAS/SEC/2026-27/2550

Date: May 05, 2026

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir/Madam,

Sub: Investor Release on the Financial and Operational Performance of the Company for Quarter and Financial Year ended March 31, 2026.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Release on the Financial and Operational performance of the Company for the Quarter and Financial Year ended March 31, 2026.

The above information will also be made available on the website of the Company and can be accessed <https://www.aavas.in/investor-relations/investor-intimation>.

You are requested to take the above on record.

Date and time of occurrence of event/information: May 05, 2026 and Board Meeting concluded at 04:24 P.M.

Thanking You,

For AAVAS FINANCIERS LIMITED

**SAURABH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS-60350)**

Enclosed: a/a

Aavas Financiers Limited

Q4FY26 & FY26 Results

- **AUM of Rs. 235 bn; Growth of 15% YoY**
- **PAT at Rs. 6.56 bn; Growth of 14% YoY**
- **Spread at 5.20% and NIM at 7.93%**
- **Net Stage 3 at 0.68%; 1+ DPD at 3.17%**
- **Positive ALM & Strong Capital Base**

Investor Release: 05th May 2026, Mumbai

Aavas Financiers Limited has declared audited Financial Results for the quarter and year ended 31st Mar 2026.

Key Performance Metrics for Q4 & FY26:

Particulars (Rs. mn)	Q4FY26	Q4FY25	YoY	Q3FY26	QoQ	FY26	FY25	YoY
Assets under Management	2,34,517	2,04,202	15%	2,22,035	6%	2,34,517	2,04,202	15%
Disbursements	23,481	20,238	16%	17,219	36%	67,751	61,230	11%
Net Interest Income	3,641	3,104	17%	3,436	6%	13,559	11,629	17%
Net Interest Margin	4,385	3,702	18%	3,978	10%	15,797	13,426	18%
Net Profit	1,817	1,540	18%	1,703	7%	6,556	5,743	14%
Net Worth	50,508	43,608	16%	48,581	4%	50,508	43,608	16%
Spread (%)	5.20%	4.89%	+31 bps	5.34%	-14 bps	5.20%	4.89%	+31 bps
Net Interest Margin (%)	8.45%	8.11%	+34 bps	8.01%	+44 bps	7.93%	7.64%	+29 bps
RoA (%)	3.50%	3.38%	+12 bps	3.43%	+7 bps	3.29%	3.27%	+2 bps
RoE (%)	14.67%	14.40%	+27 bps	14.29%	+38 bps	13.93%	14.12%	-18 bps
1+ DPD (Overall) (%)	3.17%	3.39%	-22 bps	3.80%	-63 bps	3.17%	3.39%	-22 bps

Performance Highlights:

- **Assets under Management (AuM)** of the company registered a **growth of 15%** to reach **Rs. 235 bn** as on 31-Mar-26.
- During Q4FY26, we **disbursed loans worth Rs 23.5 bn, delivering robust 36% sequential growth**, while maintaining our strong focus on quality origination and prudent underwriting.
- Our Net profit for Q4 FY26 grew by 18% YoY to Rs 1.82 bn led by robust 17% YoY growth in NII on account of healthy improvement in spread.
- Our **spread** continued to **expand** during the year **by 31 bps YoY to 5.20%**, driven by our **borrowing cost improving by 62 bps YoY to 7.62%**.
- **Net Total Income (NIM)** in absolute terms **grew by 18% YoY in Q4 FY26 and 18% in FY26**.
- **Net Interest Margin (NIM)** as a percentage of total assets **expanded by 44 bps QoQ to 8.45%** in Q4 FY26 and **29 bps in FY26**.
- In Q4FY26, **Cost-to-Income ratio remained stable at 45.9%**, indicating improved efficiency.
- Our **asset quality remains pristine**, with **1+ DPD well below 5%**, improving by **63 bps sequentially to 3.17%** as of March 2026, while **GNPA levels improved by 14 bps sequentially at 1.05%**.
- **Credit costs improved to 13 bps** for Q4FY26, driven by lower 1+ DPD flow and improvement across buckets. We continue to maintain our guidance to keep credit costs < 25 bps on a sustainable basis.
- Our **Net Worth** continues to compound steadily, growing at **16% YoY**, with the strength of our capital position driven by consistently compounding internal accruals.
- Our **ROA improved by 13 bps YoY to 3.50%** and **ROE improving by 38 bps QoQ to 14.67%** in Q4 FY26.

Commenting on the performance, Mr. Manu Singh, Chief Executive Officer, said:

“Dear All,

Firstly, it is a privilege to address all of you for the first time as the Chief Executive Officer of Aavas. I am genuinely grateful to the Board, and to the entire Aavas family for the trust they have placed in me.

Aavas has built a reputation for doing things the right way — with prudence, discipline, and a deep sense of responsibility toward the communities we serve. With that in mind, we will continue to grow with purpose, keeping a credit first approach. I look forward to working closely with our leadership team and interacting with the investors to unlock the next chapter of Aavas’ journey.

FY26 was also a year of landmarks and milestones. During FY26 we saw change of promoter welcoming CVC Capital Partners, expanding our reach to Tamil Nadu, Balance Sheet crossing Rs. 200 billion and Net Worth crossing Rs. 50 bn mark. Now, it brings me great pleasure to deliver the news that the lifetime disbursements by Aavas have crossed the Rs 400 billion mark while enabling 4 lakh customers to realize their aspiration for home ownership. Further, our Credit Rating Outlook was upgraded to Positive by CARE & ICRA. These events stand testament to the trust customers and stakeholders place in Aavas, and we will continue to deliver on the same.

The company successfully secured commitment for ~Rs 975 crore (USD 108 million) from a marquee multilateral financial institution at a competitive cost. This represents the largest NCD placement in the company’s history reflecting strong external confidence in our measured, quality-led growth strategy and long-term vision. We have successfully accessed a cost-effective fund-raising avenue through the issuance of around Rs.500 million of AAA rated PTC securities.

Our AUM at the end of FY26 stood at Rs. 234.5 billion, registering a YoY growth 15%, while disbursements for the full year were Rs 67.8 billion with 11% growth YoY. In Q4, we disbursed Rs 23.5 billion, 16% higher than Q4FY25 and 36% QoQ which reflects the improving operating rhythm of the business

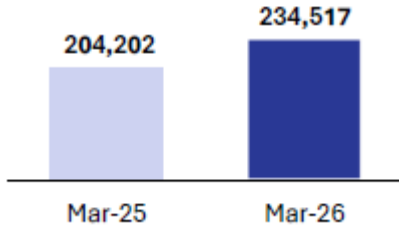
During the quarter, we added 31 branches, taking our total network to 435 branches across 15 states. This expansion was largely concentrated in key growth markets such as Tamil Nadu, Uttar Pradesh, and Gujarat, aimed at deepening our presence, improving distribution reach, and driving incremental disbursement momentum in high-potential regions.

Our strong underwriting standards and tech-enabled collection efforts have enabled us to preserve and further the pristine asset quality of the portfolio despite the backdrop of an overall tight macro environment. As of Mar 2026, the 1+ days past due to metric stands at 3.17% down 63 bps QoQ, while Gross Stage 3 at 1.05% improved 14 bps QoQ.

As we look ahead, our long-term strategic priorities remain clear—to fully leverage our strong digital platforms, distribution network, further strengthen governance, drive scale efficiently, optimize costs, and enhance productivity across the organization.

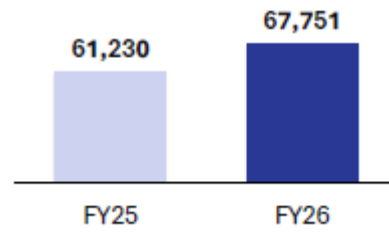
AUM (₹ mn)

+15%



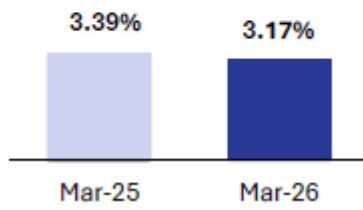
Disbursement (₹ Mn)

+11%



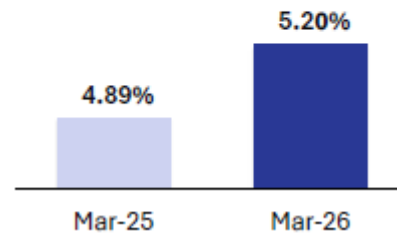
1+ DPD (%)

-22 bps



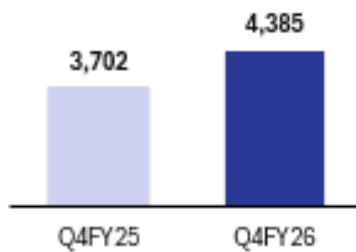
Spread (%)

+31 bps



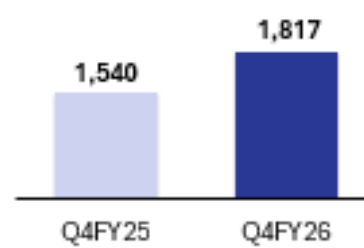
NIM (₹ Mn)

+18%



PAT (₹ Mn)

+18%



About Aavas Financiers Limited

Aavas Financiers Limited, incorporated in 2011 in Jaipur is a retail, affordable housing finance company, primarily serving low- and middle-income self-employed customers in semi-urban and rural areas in India. A majority of our customers have limited access to formal banking credit. The Company's product offering consists of home loans for the purchase or construction of residential properties, and for the extension and repair of existing housing units, Loan against property and MSME loans. The Company has in-house execution model leading to superior business outcomes.

Safe Harbor Statement

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact:

Aavas Financiers Limited

CIN: L65922RJ2011PLC034297

Mr. Rakesh Shinde (Head of Investor Relations)

Email: rakesh.shinde@aavas.in /
investorrelations@aavas.in