

Ref. No. AAVAS/SEC/2021-22/384

Date: July 29, 2021

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051 Scrip Symbol: AAVAS	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 541988
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Dear Sir/Madam,

Sub: Investor Release on the Financial and Operational Performance of the Company for the quarter ended June 30, 2021

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

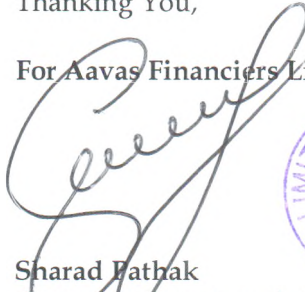
Please find enclosed herewith the Investor Release on the Financial and Operational performance of the Company for the quarter ended June 30, 2021.

This Investor Release may also be accessed on the website of the company at www.aavas.in.

This is for your information and record.

Thanking You,

For Aavas Financiers Limited



Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)

Enclosed: a/a



Aavas Financiers Limited

3M FY22 Results

- AUM of Rs. 96,156 Mn; Growth of 21% YoY;
- PAT at Rs. 599 Mn; Growth of 20% YoY;
- Gross Stage 3 at 1.14%; Increased by 68 bps YoY
- ROA at 2.64%; Increased by 9 bps YoY
- Sufficient Liquidity of Rs. 23,550 Mn
- Positive ALM & Strong Capital Base

Investor Release: 29th July 2021, Jaipur

Aavas Financiers Limited has declared Un-audited Financial Results for the quarter ended 30th June 2021.

Key Performance Metrics for 3M FY22:

Particulars (Rs. Mn)	3M FY22	3M FY21	Y-o-Y
AUM	96,156	79,353	21%
Disbursements	4,625	2,130	117%
PAT (incl. Other Comprehensive Income)	599	501	20%
Gross Stage 3 (%)	1.14%	0.46%	Increased by 68 bps
ROA (%)	2.64%	2.55%	Increased by 9 bps
Active Loan Accounts (No.)	128,921	107,320	20%
NIMs (incl. Fee & Other Income)	6.93%	6.15%	Increased by 78 bps

Performance Highlights:

- AUM as on 30th June 2021 is Rs. 96,156 Mn of which
 - Home Loans contributed 72.7%
 - Other Mortgage Loans contributed 27.3%
- The total number of branches stands at 284 as on 30th June 2021
- Gross Stage 3 is 1.14% and Net Stage 3 is 0.86%
- 81.3% of our borrowings are from Term Loans, Assignment and NHB Refinancing. Only 18.7% of our borrowings are from debt capital market (of which 71.8% is from development finance institutions like IFC, CDC & ADB), with no borrowings by way of Commercial Papers.
- The Company has a Networth of Rs. 24,681 Mn as on 30th June 2021

Commenting on the performance Mr. Sushil Kumar Agarwal, CEO said: “Dear All. Hope everybody is keeping safe & healthy. During the first half of Q1 FY22, the country witnessed a severe healthcare crisis owing to the second wave of COVID-19. This resulted in imposition of localized lockdowns of varying degrees by the state governments. Things started to normalize from second half of May with the vaccination drive also gathering pace. At Aavas, we also prioritized the health of our employees and organized various vaccination camps for them. By the end of Q1 FY22, almost 100% of our employees have received at least the first dose of vaccination against COVID-19.

Business activity was impacted during first half of the quarter but started picking up from second half of the quarter. During the quarter, we disbursed Rs. 4,625 Mn registering 117% YoY growth. We continue to borrow judiciously and raised Rs. 6,920 Mn at 4.62% during the quarter. As on 30th June 2021, we maintained a sufficient liquidity of Rs. 23,550 Mn in the form of cash & cash equivalents and un-availed documented sanctions.

We continue to grow consistently & delivered AUM growth of 21% YoY while the Gross Stage 3 assets stood at 1.14% as on 30th June 2021. During the current quarter, as per RBI’s Resolution Framework 2.0 dated 5th May 2021, we have implemented resolution plan for certain borrower accounts. Such accounts with an outstanding amount of Rs. 1,149.6 Mn have been classified as Stage 2 and provided for as per the guidelines.

We have built up a strong network of 284 branches to deliver best-in-class and uninterrupted service to our customers. We reaffirm our commitment to deliver sustainable long-term business and earnings growth.”

About Aavas Financiers Limited

Aavas Financiers Limited (formerly known as Au Housing Finance Limited), incorporated in 2011 in Jaipur is a retail, affordable housing finance company, primarily serving low and middle income self-employed customers in semi-urban and rural areas in India. A majority of our customers have limited access to formal banking credit. The Company's product offering consists of home loans for the purchase or construction of residential properties, and for the extension and repair of existing housing units. The Company has in-house execution model leading to superior business outcomes.

Safe Harbor Statement

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more Information, please contact:

Aavas Financiers Limited

CIN: L65922RJ2011PLC034297

Mr. Himanshu Agrawal

Email: investorrelations@aavas.in

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285