

Ref. No. AAVAS/SEC/2021-22/1055



Date: February 03, 2022

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051 Scrip Symbol: AAVAS	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 541988
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Dear Sir/Madam,

Sub: Investor Release on the Financial and Operational Performance of the Company for quarter and nine months ended December 31, 2021

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the Investor Release on the Financial and Operational performance of the Company for the quarter and nine months ended December 31, 2021.

This Investor Release may also be accessed on the website of the company at www.aavas.in

This is for your information and record.

Thanking You,

For Aavas Financiers Limited


Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)



Enclosed: a/a



AAVAS FINANCIERS LIMITED

(Formerly known as "Au HOUSING FINANCE LIMITED")

An ISO 9001: 2015 Certified Company | CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur-302020

Tel: +91 141 661 8888 | E-Mail: info@aavas.in, Website: www.aavas.in

AAVAS

Aavas Financiers Limited

9M FY22 Results

- AUM of Rs. 106,126 Mn; Growth of 20% YoY
- PAT at Rs. 2,413 Mn; Growth of 19% YoY
- Gross Stage 3 at 1.72% (includes 0.89% of upto 90 DPD assets)
- ROA at 3.37%; Increased by 14 bps YoY
- Sufficient Liquidity of Rs. 25,430 Mn
- Positive ALM & Strong Capital Base

Investor Release: 03rd February 2022, Jaipur

Aavas Financiers Limited has declared Un-audited Financial Results for the quarter & nine year ended 31st December 2021.

Key Performance Metrics for 9M FY22:

Particulars (Rs. Mn)	9M FY22	9M FY21	Y-o-Y
AUM	106,126	88,226	20%
Disbursements	23,150	16,441	41%
PAT (incl. Other Comprehensive Income)	2,413	2,022	19%
Gross Stage 3 a (DPD <= 90) (%)	0.89%*	-	
Gross Stage 3 b (DPD > 90) (%)	0.83%	1.00%	Decreased by 17 bps
ROA (%)	3.37%	3.22%	Increased by 14 bps
Active Loan Accounts (No.)	141,311	118,398	19%
NIMs (incl. Fee & Other Income)	8.11%	7.42%	Increased by 69 bps

* assets upto 90 DPD assets categorized as GNPA on account of RBI notification dated 12-Nov-21

Performance Highlights:

- AUM as on 31st December 2021 is Rs. 106,126 Mn of which
 - Home Loans contributed 71.6%
 - Other Mortgage Loans contributed 28.4%
- The total number of branches stands at 298 as on 31st December 2021
- Gross Stage 3 is 1.72% comprising 0.83% of assets with DPD above 90 & 0.89% of assets with DPD upto 90 (categorized as GNPA on account of RBI notification) and Net Stage 3 is 1.33%
- 84.8% of our borrowings are from Term Loans, Assignment and NHB Refinancing. 15.2% of our borrowings are from debt capital market (of which 80.0% is from development finance institutions like IFC, CDC & ADB), with no borrowings by way of Commercial Papers.
- The Company has a Networth of Rs. 26,655 Mn as on 31st December 2021

Commenting on the performance Mr. Sushil Kumar Agarwal, CEO said: “Dear All. Hope everybody is keeping safe & healthy. The country witnessed a third wave of COVID starting from December. The initial impression suggest that this wave is relatively milder than the prior one and cases have started to plateau or come down across most parts of the country. We continue to adopt a cautious approach on growth in these circumstances with continued focus on maintaining the asset quality & operating metrics.

During the quarter, we disbursed Rs. 9,509 Mn registering 24% YoY growth while for the nine months, we have overall disbursed Rs. 23,150 Mn registering 41% YoY growth. As on 31st December 2021, we maintained a sufficient liquidity of Rs. 25,430 Mn in the form of cash & cash equivalents and un-availed documented sanctions.

In line with our expectations, 1+ DPD has improved notably from 8.88% in Sep-21 to 6.45% in Dec-21 and pretty much flat on YTD basis as against 6.37% in Mar-21. In a similar way, Gross Stage 3 assets with DPD above 90 have come down even in absolute terms from Rs. 795.1 Mn in Sep-21 to Rs. 710.7 Mn in Dec-21. Additionally, we have also categorized Rs. 762.5 Mn of assets with DPD upto 90 as GNPA following RBI’s notification dated 12th November 2021 to harmonize IRACP norms. As a result, the Gross Stage 3 exposure as of Dec-21 stands at 1.72% as against 0.83% in the absence of any changes in IRACP norms by RBI.

I am happy to inform you that even in the current challenging environment, our Company’s long-term rating outlook has been revised by ICRA from “AA-/Stable” to “AA-/Positive” during the quarter. I would like to thank all the stakeholders for their continued support & guidance.”

About Aavas Financiers Limited

Aavas Financiers Limited (formerly known as Au Housing Finance Limited), incorporated in 2011 in Jaipur is a retail, affordable housing finance company, primarily serving low and middle income self-employed customers in semi-urban and rural areas in India. A majority of our customers have limited access to formal banking credit. The Company's product offering consists of home loans for the purchase or construction of residential properties, and for the extension and repair of existing housing units. The Company has in-house execution model leading to superior business outcomes.

Safe Harbor Statement

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more Information, please contact:

Aavas Financiers Limited

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Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285