

Ref. No. AAVAS/SEC/2019-20/47

Date: May 03, 2019

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051 Scrip Symbol: AAVAS	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 541988
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Dear Sir/Madam,

Sub: Investor Press Release on the Financial and Operational Performance of the Company for Quarter and Year ended March 31, 2019.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the Investor Press Release on the Financial and Operational performance of the Company for Quarter and Year ended March 31, 2019.

This Investor Release may also be accessed on the website of the company at www.aavas.in

This is for your information and record.

Thanking You,

For Aavas Financiers Limited


Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)



Enclosed: a/a

Aavas Financiers Limited

Long Term Rating Upgrade by CARE to “AA-/Stable” from “A+/Positive”

FY19 Results

- AUM of Rs. 59,416 Mn; Growth of 46% YoY;
- PAT at Rs. 1,761 Mn; Growth of 89% YoY;
- Gross NPA at 0.47%; Maintained below 1%
- ROA at 3.64%; Maintained above 3%
- Positive ALM & Strong Capital Base

Investor Release: 3rd May 2019, Jaipur

Aavas Financiers Limited has declared Audited Financial Results for the quarter and year ended 31st March 2019.

Key Performance Metrics for FY19:

Particulars (Rs. Mn)	FY19	FY18	Y-o-Y
AUM	59,416	40,730	46%
Disbursements	26,724	20,512	30%
PAT	1,761	932	89%
GNPA (%)	0.47%	0.46%	Maintained below 1%
ROA (%)	3.64%	2.82%	Maintained above 3%
Active Loan Accounts (No.)	77,488	52,812	47%
NIMs (Incl. Fee & Other Income)	9.32%	9.00%	Improved by 32 bps

Rating Upgrade:

Instrument	Previous Rating	Current Rating	Rating Action
Long Term Bank Facilities	CARE A+; Positive [Single A plus; Outlook: Positive]	CARE AA-; Stable [Double A Minus; Outlook: Stable]	Upgraded
Long Term Instruments Subordinated Debt	CARE A+; Positive [Single A plus; Outlook: Positive]	CARE AA-; Stable [Double A Minus; Outlook: Stable]	Upgraded
Commercial Paper (CP) Issue	CARE A1+ [A One Plus]	CARE A1+ [A One Plus]	Reaffirmed

Performance Highlights:

- AUM as on 31st March 2019 is Rs. 59,416 Mn of which
 - Home Loans contributed 75.5% with ATS of Rs. 0.90 Mn
 - Other Mortgage Loans contributed 24.5% with ATS of Rs. 0.73 Mn
- 45 new branches opened in this fiscal year. The total number of branches stands at 210 as on 31st March 2019
- Gross NPAs is 0.47% maintained below 1% and Net NPAs is 0.37%
- 89% of our borrowings are from Term Loans, Assignment and NHB Refinancing. Only 11% of our borrowings are from debt capital market with no borrowings by way of Commercial Papers. The Company has strong existing relationship with multilaterals institutions like IFC & CDC.
- The Company has a capital of Rs. 18,370 Mn as on 31st March 2019

Commenting on the performance Mr. Sushil Kumar Agarwal, CEO said, “I am highly delighted to inform you all that even in the current tight liquidity situation, our Company’s long term rating has been upgraded by CARE from “A+/Positive” to “AA-/Stable”. Our performance is reflective of the hard work of team AAVAS and support from all its stakeholders. Our endeavor will be to continue performing consistently in the coming years.

Disbursements have grown by 30% Y-o-Y but the growth does not compromise on the quality of the assets. Our asset quality continues to remain strong with GNPA of 0.47% as on 31st March 2019 driven by in-house sourcing model, strong underwriting process & robust collection mechanism. We are well capitalized to continue our growth trajectory for the near-term.

We have built up a strong network of 210 branches to deliver best service to our customers by reducing the turnaround time and focusing on building efficiency within the Company.

Given the challenging circumstances faced by the NBFC industry during FY18-19, we have been performing consistently with timely investments and a commitment to deliver sustainable long-term performance. The Company would continue to strive for strong asset quality, sustainable profitability & consistent growth while enhancing consumer satisfaction & creating shareholders’ wealth.”

About Aavas Financiers Limited

Aavas Financiers Limited (formerly known as Au Housing Finance Limited), incorporated in 2011 in Jaipur is a retail, affordable housing finance company, primarily serving low and middle income self-employed customers in semi-urban and rural areas in India. A majority of our customers have limited access to formal banking credit. The Company's product offering consists of home loans for the purchase or construction of residential properties, and for the extension and repair of existing housing units. The Company has in-house sourcing model leading to superior business outcomes. The Company has 210 branches spread across 122 districts in 10 states as on 31st March 2019.

Safe Harbor Statement

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more Information, please contact:

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