



Ref. No. AAVAS/SEC/2018-19/224

Date: October 26, 2018

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051 Scrip Symbol: AAVAS	To, BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 541988
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Dear Sir/Madam,

Sub: Investor Release on Financial Results for the quarter and half year ended September 30, 2018


We are enclosing herewith the Investor Release on the performance of Financial Results of Quarter and Half Year ended September 30, 2018 under Regulation 30, of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

This Investor Release may also be accessed on the website of the company at the link www.aavas.in

This is for your information and record.

Thanking You,

For Aavas Financiers Limited


Sharad Pathak
Company Secretary & Compliance Officer



Enclosed: As Above

AAVAS FINANCIERS LIMITED
(Formerly known as "Aa HOUSING FINANCE LIMITED")
An ISO 9001:2015 Certified Company
CIN NO.: 165922RJ2011PLC034297
Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur - 302020 | Tel: +91 141 661 8888
E-Mail: info@aavas.in, Website: www.aavas.in



Aavas Financiers Limited

H1-FY19 Results

AUM of Rs. 47,592 Mn; Growth of 49% YoY;

PAT at Rs. 655 Mn; Growth of 39% YoY;

Gross NPA - 0.57%; improved by 24 bps

ROA - 3.06%

Investor Release: 26th October 2018, Mumbai

Aavas Financiers Limited has declared an Un-audited Financial Results for the quarter and half year ended 30th September 2018.

Key Performance Metrics:

Particulars (Rs. Mn)	H1FY19	H1FY18	YoY
AUM	47,592	31,970	+49%
Disbursements	10,888	7,931	+37%
PAT	655	473	+39%
GNPA (%)	0.57%	0.81%	Improved by 24bps
ROA (%)	3.06%	3.25%	Maintained above 3%
Incremental Loan Accounts (No.)	13,933	9,173	+52%
NIMs (Incl. Fee & Other Income)	8.8%	8.8%	Maintained

Performance Highlights:

- AUM for the first half of FY19 was Rs. 47,592 Mn of which
 - Home Loans contributed 75% with ATS of Rs. 0.87 Mn
 - Other Mortgage Loans contributed 25% with ATS of Rs. 0.78 Mn
- 75 new branches opened in last 12 months. The total number of branches stands at 186 as on 30th September 2018
- Gross NPAs is 0.57% improved by 24 bps and Net NPAs is 0.48% improved by 20 bps of the Outstanding Loan Book

- The Company has diversified borrowings. 87% of our borrowings are from Term Loans, Assignment, NHB Refinancing and Cash Credit. Only 13% of our borrowings are from market with no borrowings by way of Commercial Papers
- The Company has positive ALM position of Rs. 11,732 Mn
- The Company raised Rs. 16,403 Mn through an Initial Public Offering; of which Rs. 5,202 Mn was raised from 34 High Profile Anchor Investors

Commenting on the performance Mr. Sushil Kumar Agarwal, CEO said, “We would like to thank the Investors for the great support to make our IPO successful during the current challenging times. The equity infusion in the Company has further strengthened our Liquidity position. The infusion of capital and our continuous investments in technology, manpower and branch expansions will help us accelerate our growth significantly in the coming quarters leading to operating leverage and margin expansion.

In H1FY19, we have reported an AUM growth of 49% YoY to Rs. 47,592 Mn and disbursements in the first half of FY19 stood at Rs. 10,888 Mn.

Our strategy of focusing on funding of purchase and construction of single unit dwellings of small average ticket size for self-occupation is playing out well. We continue in our endeavor to service the customers in the segment of sub Rs. 1 Mn average ticket size. Our Gross NPAs is 0.57% improved by 24 bps, we will continue to maintain a good asset quality going ahead. We have maintained our ROA above 3% level to 3.06%.

We have comfortable surplus of assets over liabilities of Rs. 11,732 Mn.

We will continue to focus on Retail Affordable housing, branch expansions and higher utilization of technology leading to a faster and profitable growth”.

About Aavas Financiers Limited

Aavas Financiers Limited (formerly known as Au Housing Finance Limited), incorporated in 2011 in Jaipur is a retail, affordable housing finance company, primarily serving low and middle income self-employed customers in semi-urban and rural areas in India. A majority of the customers have limited access to formal banking credit. The Company's product offering consists of Home loans for the purchase or construction of residential properties, and for the extension and repair of existing housing units. The Company has Fully in-house sourcing model leading to superior business outcomes. The Company has 186 branches spread across 108 districts in 8 states as on 30th September 2018.

Safe Harbor Statement

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more Information, please contact:

Aavas Financiers Limited

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SEARCHABLE FORMAT



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