

Ref.No. AAVAS/SEC/2025-26/352

Date: June 26, 2025

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051 Scrip Symbol: AAVAS	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 541988
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Dear Sir/Madam,

Sub: Intimation for allotment of 20,000 (Twenty Thousand) Senior, Secured, Rated, Listed, Transferable, Redeemable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 (Indian Rupees One Lakh) each aggregating to Rs. 200,00,00,000 (Indian Rupees Two Hundred Crore) by the Executive Committee of Board of Directors of Aavas Financiers Limited ("the Company").

With reference to earlier intimation vide letter no. AAVAS/SEC/2025-26/341, dated June 18, 2025, intimating the Company's proposal to issue of up to 20,000 Senior, Secured, Rated, Listed, Transferable, Redeemable, NCDs of face value Rs. 1,00,000 (Indian Rupees One Lakh Only) per Debenture aggregating to Rs. 200,00,00,000 (Indian Rupees Two Hundred Crore) on a private placement basis and in accordance with the captioned reference and subject, the Company wish to inform you that the Executive Committee of the Board of Directors of the Company vide Circular Resolution passed on June 26, 2025 (12:24 P.M.) has approved the allotment as below, of 20,000 (Twenty Thousand) Senior, Secured, Rated, Listed, Transferable, Redeemable NCDs having a face value of Rs. 1,00,000 (Indian Rupees One lakh Only) per Debenture aggregating to Rs. 200,00,00,000 (Indian Rupees Two hundred crore only).

The brief terms of the issue in terms of circular SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Issuer	Aavas Financiers Limited
Type of instrument	Senior, Secured, Rated, Listed, Transferable, Redeemable Non-Convertible Debentures.
Mode of the Issue	Private Placement
Issue size	Issuance of 20,000 Senior, Secured, Rated, Listed, Transferable, Redeemable Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 (Indian Rupees One Lakh) each, aggregating to Rs. 200,00,00,000 (Indian Rupees Two Hundred Crore) on a Private Placement basis.
Listing	The NCDs are proposed to be listed on the Wholesale Debt Market of the BSE Limited (BSE).
Tenor of the instrument	5 Years 0 Months 0 Days
Date of allotment	June 26, 2025
Date of maturity	Date of maturity at the end of 60 (Sixty) months from the Deemed Date of Allotment of Debentures being June 26, 2030 subject to change based on Business Day Convention or exercise of Accelerated Redemption or upon acceleration pursuant to occurrence of any Event of Default or such other date on which the final payment of the principal amount of the Debentures becomes

AAVAS FINANCIERS LIMITED

CIN NO.: L65922RJ2011PLC034297

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Mansarovar Industrial Area, Jaipur - 302020

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	due and payable whether at such stated maturity date or either by declaration of acceleration, or otherwise.
Coupon/interest offered	<p>Coupon Rate being 7.40% (Seven Point Forty Percent) per annum payable quarterly on Coupon Payment Date(s).</p> <p>The above 'Coupon Rate' shall be subject to the Step Up Coupon Rate and Step Down Coupon Rate as defined in the key information documents and/or other transaction documents.</p>
Schedule of payment of coupon/interest and principal	<p><u>Schedule of payment of interest:</u> Every Quarter from the Date of Allotment</p> <p><u>Schedule of payment of principal</u> As defined in the key information documents and/or other transaction documents.</p>
Charge/security, if any, created over the assets;	A first ranking exclusive charge of at least 110% of the aggregate of the principal amount of the NCDs and the aggregate amount of interest due and payable in respect of the NCDs, by way of hypothecation over the identified receivables of the Company under its loan agreements with its borrowers and/or at the discretion of issuer in favour of Debenture Trustee from time to time as more particularly specified in the transaction documents executed in relation to the NCDs, including, Key Information document, the debenture trust deed and the deed of hypothecation.
Special right / interest/ privileges attached to the instrument and changes thereof;	As Specified in KID & Other transaction documents.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
Details of redemption of debentures (indicating the manner of redemption (whether out of profits or out of fresh issue)	Not Applicable

Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable
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Date and time of occurrence of event/information: June 26, 2025 and 12:24 P.M.

You are requested to take the same on record.

Thanking You,

For Aavas Financiers Limited

Saurabh Sharma
Company Secretary & Compliance Officer
(ACS-60350)