

Ref. No. AAVAS/SEC/2026-27/2504

Date: May 01, 2026

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051 Scrip Symbol: AAVAS	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 541988
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Dear Sir/Madam,

Sub: Change in Senior Management Personnel (“SMP”) of the Company

Pursuant to the provisions of Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), we hereby inform you that Mr. Selvin Uthaman, Chief Business Officer and SMP of the Company, has tendered his resignation. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company through circular resolution passed on May 01, 2026 has:

- (a) accepted the resignation of Mr. Selvin Uthaman from the position of the Chief Business Officer, with effect from the close of business hours on May 01, 2026.
- (b) approved the change of role and designation of Mr. Ripudaman Bandral (SMP), who is currently designated as the Chief Credit Officer of the Company, has been appointed as the Chief Business Officer of the Company with effect from May 02, 2026.

The details as required under Regulation 30 of SEBI LODR, read with Schedule III of the SEBI LODR and SEBI Master Circular having reference HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are set out in the enclosed annexures.

The above information will also be made available on the website of the Company and can be accessed at <https://www.aavas.in/>.

Date and time of occurrence of event/information: May 01, 2026 and 01:30 P.M. (IST)

You are requested to take the above on record.

Thanking You,

For AAVAS FINANCIERS LIMITED

**SAURABH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS-60350)**

Annexure A

Resignation by Mr. Selvin Uthaman from the position of Chief Business Officer:

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Mr. Selvin Uthaman has resigned from the position of the Chief Business Officer of the Company, with effect from the close of business hours on May 01, 2026, due to personal and professional commitments.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Effective from the close of business hours on May 01, 2026. The resignation letter is annexed as Annexure C .
3.	Brief profile (in case of appointment)	Not applicable.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.

Annexure B

Appointment of Mr. Ripudaman Bandral as the Chief Business Officer:

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Change in role and designation of Mr. Ripudaman Bandral. Mr. Ripudaman Bandral, currently designated as the Chief Credit Officer, has been appointed as the Chief Business Officer, with effect from May 02, 2026.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointment as the Chief Business Officer is effective from May 02, 2026.
3.	Brief profile (in case of appointment)	Mr. Ripudaman Bandral, possess around 25+ years of experience in the field of Business Development, Strategic Planning, Credit and Risk Assessment, Client Relationship Management and Team Building. He was previously associated with ICICI Bank Ltd, HDFC Ltd., Indiabulls Home Loans, Transamerica Apple Distribution Finance and Trident Group. He is associated with the Company since last 5 years as Chief Credit Officer and has played a critical role in strengthening the Company's credit framework, risk management practices, portfolio quality.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.

Annexure-C

Date: May 01, 2026

To,
Chief Executive Officer
Aavas Financiers Limited
201 – 202, 2nd Floor, Southend Square,
Mansarovar Industrial Area,
Jaipur, Rajasthan, 302 020.

Subject: Resignation from the Position of Chief Business Officer of Aavas Financiers Limited

Dear Sir / Madam,

This is in reference to my email dated January 02, 2026, I, Selvin Uthaman, would like to formally submit my resignation from the position of **Chief Business Officer** of Aavas Financiers Limited ("**Company**"), with effect from the close of business hours on May 01, 2026.

The decision has been taken after consideration of my personal and professional commitments.

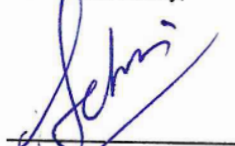
I am sincerely grateful for the trust placed in me and the opportunities provided to me. My time at the Company has been both professionally rewarding and personally fulfilling, and it has been a privilege to be part of the Company's transformation story and the strong growth of its business franchise. Serving as Chief Business Officer has been an enriching experience, and I take immense pride in having witnessed the Company grow stronger and more customer focused. I am confident that I leave behind a function that is deeply institutionalised, with significant leadership strength and a capable team that will continue to drive the Company's growth journey.

I would like to place on record my deep appreciation for the Board, the management team and my colleagues for their unwavering support, guidance and collaboration throughout my tenure with the Company.

I remain fully committed to ensuring a smooth and seamless transition and will make every effort to hand over all responsibilities in an orderly manner.

Thank you once again for the incredible journey and for the trust placed in me during my time with the Company. I will always cherish my association with the Company and its people, and I extend my warmest wishes to the Company and all its stakeholders for continued success in the years ahead.

Yours Sincerely,



Mr. Selvin Uthaman