

**Ref.No. AAVAS/SEC/2024-25/1034**

**Date: March 5, 2025**

<b>To,</b> <b>The National Stock Exchange of India Limited</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Mumbai – 400051</b>  <b>Scrip Symbol: AAVAS</b>	<b>To,</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai – 400001</b>  <b>Scrip Code: 541988</b>
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Dear Sir/Madam,

**Subject: Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”).**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 51 of the SEBI LODR Regulations, we hereby inform you that the board of directors of the Company *vide* a circular resolution passed today, i.e. March 05, 2025, has, subject to the approval of the shareholders of the Company, considered and approved certain amendments to the articles of association of the Company.

As disclosed to the stock exchanges on August 10, 2024 *vide* our letter bearing reference number AAVAS/SEC/2024-25/501, in terms of:

- (i) the share sale agreement dated August 10, 2024 between Lake District Holdings Limited (“LDHL”), Aquilo House Pte. Ltd. (“**Purchaser**”) and the Company;
- (ii) the share sale agreement dated August 10, 2024 between Partners Group ESCL Limited (“PGEL”), the Purchaser and the Company; and
- (iii) the share sale agreement dated August 10, 2024 between Partners Group Private Equity (Master Fund), LLC (“PGPE”), the Purchaser and the Company

(collectively referred to as “SPAs”),

the Purchaser has agreed to acquire in aggregate 2,09,49,112 equity shares of the Company from the Sellers, constituting 26.47% of the paid-up share capital of the Company (“**Proposed Acquisition Transaction**”), in accordance with and subject to the terms set out in the SPAs. LDHL, PGEL and PGPE are collectively referred to as the “**Sellers**”.

Pursuant to the Proposed Acquisition Transaction, the Sellers will cease to be in control of the Company and cease to be part of the promoter and promoter group of the Company with effect from the Closing Date (as defined under the SPAs).

Therefore, subject to the receipt of the approvals of the shareholders and other approvals as may be required, the Board has approved the amendment to the AOA of the Company to: (i) increase the size of the board of directors to 12 (twelve) directors from the existing 9 (nine) directors; (ii) remove the director nomination rights of the Sellers and include the rights of the Purchaser to nominate 5 (five) nominee directors on the Board of the Company with effect from the Closing Date (as defined under the SPAs); and (iii) remove the existing right available to the Sellers' nominee directors to be appointed on each committee or sub-committee of the Board, and to provide the Purchaser's nominee directors the right to have 1 (one) of the 5 (five) nominee directors to be appointed as a member of each committee or sub-committee of the Board with effect from the Closing Date (as defined under the SPAs).

Date and time of occurrence of event/information: March 05, 2025 and 12:58 P.M

The above information is also available on the website of the Company at [www.aavas.in](http://www.aavas.in)

Request you to kindly take the above intimation on record.

Thank you,

Yours faithfully

For **Aavas Financiers Limited**

**Saurabh Sharma**

Company Secretary & Compliance Officer

ACS: 60350