

Ref. No. AAVAS/SEC/2025-26/735

Date: October 15, 2025

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir /Madam,

Sub: Disclosure under Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR), Regulations") - Change in Nominee Director

Pursuant to Regulations 30 and 51 read with Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that on the basis of recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company through its Circular Resolution passed today, has considered the following:

- i. Took on record and accepted the resignation furnished by Mr. Elcid Vergara (DIN: 10769790), Non-Executive Non-Independent Director nominated by Aquilo House Pte. Ltd., the promoter of the Company w.e.f. October 15, 2025; and
- ii. Approved the appointment of Mr. Rohit Ranjan (DIN: 00003480) as an Additional Non-Executive Non-Independent Director nominated by Aquilo House Pte. Ltd. w.e.f. October 15, 2025 subject to the approval of shareholders of the Company.

The Board of Directors places on record its appreciation for Mr. Elcid Vergara, for his valuable contribution and support during his tenure as the Non-Executive Non-Independent Director of the Company.

The brief details/particulars along with resignation letter required pursuant to Part A of Paragraph A of Schedule III of Regulation 30 of the SEBI LODR Regulations read with SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith at **Annexure-A** and **Annexure-B**, respectively.

The above information will also be made available on the website of the Company and can be accessed at www.aavas.in

Date and time of occurrence of event/information: October 15,2025 and 05:36 P.M.(IST).

You are requested to take the same on your record

Thanks & Regards,
For AAVAS FINANCIERS LIMITED

SAURABH SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
ACS: 60350
Enclosed: a/a

AAVAS FINANCIERS LIMITED

CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur - 302020

Tel: +91 141 661 8888 | **E-Mail:** info@aavas.in, **Website:** www.aavas.in



Annexure A

Resignation of Mr. Elcid Vergara (DIN: 10769790) as Non-Executive Non-Independent Director

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

S.No	Particulars	Details
1.	Name	Mr. Elcid Vergara
2.	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise;	Resignation as Non-Executive Non-Independent Director, due to personal reasons.
3.	Date of Appointment/Re-appointment / cessation (as applicable) & terms of appointment/Re-appointment;	Date of Cessation: October 15, 2025 The resignation letter is annexed as Annexure-C.
4.	Brief Profile (in case of appointment)	NA
5.	Disclosure of relationships between directors (in appointment of a director)	NA
6.	Information as required under BSE circular no. LIST/COMP/14/2018-19 dated June 20, 2018, and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24 dated June 20, 2018	NA

Annexure – B

Appointment of Mr. Rohit Ranjan (DIN: 00003480) as an Additional Non-Executive Non-Independent Director

S.No	Particulars	Details
1.	Name	Mr. Rohit Ranjan
2.	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Additional Non-Executive Non-Independent Director.
3.	Date of Appointment/ Re-appointment / cessation (as applicable) & term of appointment/ Re-appointment;	Date of Appointment: October 15, 2025 Term of appointment: Appointed as Additional Non- Executive Non-Independent Director nominated by Aquilo House Pte. Ltd., liable to retire by rotation, for the term of 5 years commencing from October 15, 2025 subject to the approval of shareholders of the Company at the ensuing general meeting or within a period of three months of appointment, whichever is earlier.
4.	Brief Profile (in case of appointment)	Mr. Rohit Ranjan is a distinguished leader in banking and financial services, with over four decades of experience spanning global and Indian institutions. Over a 25-year tenure at Citibank India, Mr. Ranjan held several senior leadership roles where he gained deep expertise in governance, compliance, risk management, audit oversight, and shareholder value creation. His leadership spanned consumer finance, SME banking, Priority Sector Lending, (PSL), and retail lending. Most recently, Mr. Rajan has served as President – Retail Lending at Axis Bank, where he led the transformation and expansion of the retail lending portfolio, with a strategic focus on affordable housing and loans against property (LAP). His efforts drove significant growth, operational efficiency, and enhanced customer experience. He has pursued M.B.A (Finance), from Anderson School of Management, University of New Mexico, Albuquerque, New Mexico, USA and Bachelor's in Arts (Economic Honors) from University of Delhi in 1983.

5.	Disclosure of relationships between directors (in appointment of a director)	Mr. Rohit Ranjan is not related inter-se to any other Director of the Company.
6.	Information as required under BSE circular no. LIST/COMP/14/2018-19 dated June 20, 2018, and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Rohit Ranjan is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

Annexure - C

Date: October 14, 2025

To,
The Board of Directors,
Aavas Financiers Limited
201-202, 2nd Floor,
Southend Square, Mansarovar Industrial Area,
Jaipur, Rajasthan,
India - 302020

**Subject: Resignation as Non-Executive Nominee Director of Aavas Financiers Limited
("Company")**

Dear Sir(s),

1. I, Elcid Vergara (DIN: 10769790), being the nominee director of Aquilo House Pte. Ltd., hereby resign from the position of Non-Executive Nominee Director of the Company with effect from October 15, 2025, due to personal reasons.
2. Kindly accept and take on record my resignation from the directorship of the Company and file the necessary forms, including Form DIR-12 with the Registrar of Companies.
3. I wish the Company all the very best for the future.

Thanking You,

[signature page follows]

Yours faithfully,

A handwritten signature in blue ink, reading "Elcid Vergara". The signature is written in a cursive style with a large initial 'E'.

Name of Director: Elcid Vergara
DIN: 10769790