

Ref. No. AAVAS/SEC/2021-22/ 742
Date: October 19, 2021

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051 Scrip Symbol: AAVAS	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 541988
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Dear Sir /Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Resignation of Statutory Auditors

We refer to the Guidelines for Appointment of Statutory Central Auditors (SCAs)/ Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including Housing Finance Companies) (RBI Guidelines) issued by Reserve Bank of India (RBI) vide Circular No. RBI/2021-22/25/Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021. We also refer to the Frequently Asked Questions (FAQs) dated June 11, 2021 issued by RBI inter alia clarifying that the existing Statutory Auditors who have completed 3 years with a Company would not be able to continue as Statutory Auditors with effect from the second half of Financial Year 2021-22, even though they may not have completed their present tenure as approved by the Members of the Company.

Consequently, in terms with the above said RBI Guidelines and related FAQs, M/s S.R. Batliboi & Associates LLP (FRN: 101049W/E300004) shall not be eligible to continue as the Statutory Auditors of the Company with effect from the second half of the Financial Year 2021-22 and hence vide their letter dated October 19, 2021, they have rendered their resignation which would come into effect from November 10, 2021 i.e. post submission of Limited Review Report for the Quarter and Half Year ended September 30, 2021 ("period") and after furnishing all requisite certifications and other documents for the aforesaid period. A copy of the letter received from M/s S.R. Batliboi & Associates LLP in this regard is enclosed as 'Annexure-A'.

Apart from reason mentioned above, there is no other material reason for resignation of Statutory Auditors.

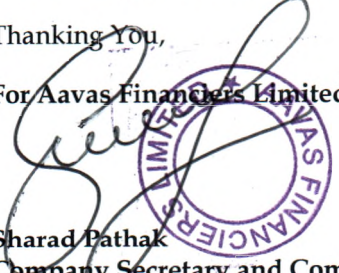
The Audit Committee and Board of Directors will take note of the resignation of Statutory Auditors in its upcoming Meetings and will recommend the appointment of new Statutory Auditors for Shareholders' Approval.

Information of resigning Auditors in terms of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as 'Annexure B'.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thanking You,

For Aavas Financiers Limited


Sharad Pathak
Company Secretary and Compliance Officer
FCS-9587



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

2nd & 3rd Floor
Golf View Corporate Tower - B
Sector - 42, Sector Road
Gurugram - 122 002, Haryana, India
Tel : +91 124 681 6000

Date: October 19, 2021

To,
Board of Directors
Aavas Financiers Limited,
201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area,
Jaipur - 302 020

For the attention of: Mr. Ghanshyam Rawat

Sub: Resignation as statutory auditors of the Company

Dear Sirs/Madam,

We were appointed as statutory auditors of Aavas Financiers Limited ("the Company") in 7th Annual General Meeting ("AGM") held on July 26, 2017 for a period of 5 years beginning April 1, 2017 till the conclusion of 12th AGM scheduled in 2022.

We have completed audit of the Company for the year ended March 31, 2021 vide audit report dated April 29, 2021 and have audited for continuous period of nine years as statutory auditors. Pursuant to the recently issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 17, 2021 issued by Reserve Bank of India (the "RBI Guidelines"), we are ineligible to continue as auditors of the Company after completing period of three years and hence, for the financial year ending March 31, 2022.

Accordingly, and having regard to the terms of our master engagement agreement dated October 18, 2017, we hereby express our inability to continue as the statutory auditors of the Company after November 10, 2021, by which date, in accordance with Clause 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Board of Directors of the Company would have adopted the unaudited financial results for the quarter and half year ending September 30, 2021 and we would have submitted our limited review reports thereon. Accordingly, we request you to kindly take this intimation on record as our letter of resignation that will be effective from November 10, 2021. We have also discussed this matter with the Management of the Company.

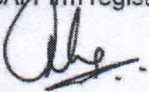
We have completed the audit of financial statements of the Company for the year ended March 31, 2021 vide audit report dated April 29, 2021 and have not commenced the audit of the Company as at and for the year ending March 31, 2022.

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours Sincerely,

For **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm registration No: 101049W/E300004


per Amit Kabra
Partner
Membership Number: 094533



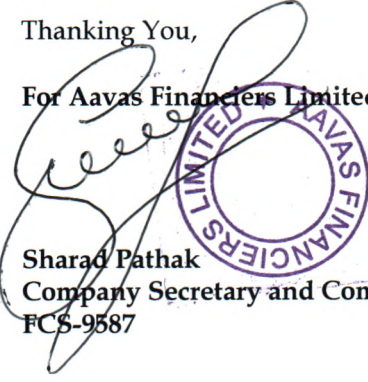
Annexure-B

Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Cessation of Auditors

Sr. No	Requirement	Disclosure
1.	Reason for change	Reason for Resignation of M/s S.R. Batliboi & Associates LLP, Chartered Accountants, as Statutory Auditors of the Company Pursuant to the RBI Guidelines, M/s. S.R. Batliboi & Associates LLP, Chartered Accountants, being ineligible to continue as Statutory Auditors of the Company from the second half of Financial Year 2021-22, hence vide their letter dated October 19, 2021, they have tendered their resignation, which would come into effect from November 10, 2021.
2.	Date of Cessation	M/s S.R. Batliboi & Associates LLP would cease to hold office from November 10, 2021 i.e. post submission of Limited Review Report for the Quarter and Half Year ended September 30, 2021 and after furnishing all requisite certifications and other documents for the aforesaid period.

Thanking You,

For Aavas Financiers Limited


Sharad Pathak
Company Secretary and Compliance Officer
FCS-9587

AAVAS FINANCIERS LIMITED

(Formerly known as "Au HOUSING FINANCE LIMITED")

An ISO 9001: 2015 Certified Company | CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur-302020

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