

Ref. No. AAVAS/SEC/2019-20/51

Date: May 08, 2019

To,
The National Stock Exchange of India Limited
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051

Scrip Symbol: AAVAS

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 541988

Dear Sir / Madam,

Sub: Intimation of Credit Rating of Aavas Financiers Limited ("the Company") by India Ratings and Research Private Limited ("India Ratings").

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform you that India ratings has undertaken the following rating actions on company's debt instruments.

Please find below the details of the ratings of the Company.

Name of the Company	Credit Rating Agency	Instrument	Size of Issue (Million)	Rating	Rating Action
Aavas	T 1:	Short-Term Debt	INR 1000	IND A1+	Assigned
Financiers	India Ratings	Non- Convertible	INR 600	WD	Withdrawn
Limited		Debentures (NCDs)			(Facility is Repaid in full)

We request you to take the same on your record.

Thanking You,

For Aavas Financiers Limited

Sharad Pathak

Company Secretary & Compliance Officer

(FC8-9587)