

Ref. No. AAVAS/SEC/2019-20/310

Date: December 12, 2019

To,	To,
The National Stock Exchange of India Limited	BSE Limited
The Listing Department	Dept. of Corporate Services
Exchange Plaza,	Phiroze Jeejeebhoy Towers,
Bandra Kurla Complex,	Dalal Street, Fort,
Mumbai - 400051	Mumbai - 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir / Madam,

<u>Sub: Intimation of Credit Rating of Aavas Financiers Limited ("the Company") by CARE Ratings Limited</u>

We are pleased to inform you that CARE Ratings Limited has undertaken the following Rating action on Company's proposed debt instruments.

Please find below the details of the rating of the Company:

Name of the Company	Credit Rating Agency	Instrument	Size of Issue (Rs. in crore)	Rating	Rating Action
Aavas Financiers Limited	CARE Ratings Limited	Non- Convertible Debenture (NCDs)	INR 420 (Rs. Four hundred and twenty crore only)	CARE AA-; Stable [Double A Minus; Outlook Stable]	Assigned

This is for your information, please take the same on records.

Thanking You,

For Aavas Financiers Limited

Sharad Pathak

Company Secretary & Compliance Officer

(FCS-9587)