SAPNE AAPKE, SAATH HAMAARA

Ref.No. AAVAS/SEC/2026-27/2915

Date: July 18, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 541988

Dear Sir / Madam,

Subject.: Report on Corporate Governance for the Quarter ended June 30, 2026 pursuant to Regulation 27(2), 51(1) & (2), and 10(1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The Company hereby submits the Corporate Governance Report for the quarter ended June 30, 2026, in compliance with Regulation 27(2), 51(1) & (2) and 10(1A) of the SEBI Listing Regulations, read with the applicable Master Circulars/Circulars issued by the Securities Exchange Board of India ("SEBI"), as amended from time to time.

Further, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2026, dated January 22, 2026, Aavas Financiers Limited ("the Company") has ceased to be classified as a High Value Debt Listed Entity (HVDLE). The Company is voluntarily submitting the Corporate Governance Report for the quarter ended June 30, 2026, in compliance with applicable provisions of SEBI Listing Regulations.

Request you to please take the above on record.

Thanking you,

Yours faithfully,

For AAVAS FINANCIERS LIMITED

SAURABH SHARMA Digitally signed by SAURABH SHARMA Date: 2026.07.18 16:36:43 +05'30'

SAURABH SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(ACS-60350)

Corporate Governance Report

GENERAL INFORMATION ABOUT COMPANY	
Scrip Code	541988
NSE Symbol	AAVAS
MSEI Symbol	NOTLISTED
ISIN	INE216P01012
Name of the Entity	AAVAS FINANCIERS LIMITED
Date of start of Financial Year	01-04-2026
Date of end of Financial Year	31-03-2027
Reporting Quarter type	Quarterly
Date of Quarter ending	30-06-2026
Type of Company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is applicable to the entity?	No, the Company has not acquired shares or voting rights in any unlisted entities aggregating to 5 percent or any subsequent change in holding exceeding 2 percent.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is applicable to the entity?	No, there are no penalty orders received during Q1 of FY 2026-27. Even for previous matter related to penalty reported in Integrated Governance Report, there is no change in status during Q1 of FY 2026-27.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is applicable to the entity?	No, the value involved in the open ongoing matters are not exceeding the materiality criteria defined as per SEBI LODR Regulations 2015.
Risk Management Committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 Listed Entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	a01049
Reason for no SCORE ID	-
Type of Submission	Original
Remarks (Website Dissemination)	-
Remarks for Exchange (not for Website Dissemination)	-

Annexure- I: Composition of Board of Directors

Title (Mr. /Ms)	Name of the Director	DIN	Category (Chairperson /Executive/ Non-Executive/ Independent/ Nominee)	Initial Date of Appointment	Date of Re-Appointment	Date of cessation	Tenure (in months)	Date of Birth	No. of Directorship in listed entities including this listed	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Reason For Cessation
Mr.	Sandeep Tandon	00054553	Chairperson- Non-Executive – Independent Director	27-Jul-2017	27-Jul-2022	-	107.04	17-May-1969	3	2	3	1	
Mr.	Sachinderpalsingh Jitendrasingh Bhinder*	08697657	Executive Director- Managing Director and CEO	03-May-2023	-	20-Apr-2026	-	15-Oct-1972	0	0	0	0	Others
Mrs.	Kalpana Kaushik Mazumdar**	01874130	Non-Executive – Independent Director	23-Jun-2016	23-Jun-2021	22-June-2026	120.08	01-Jun-1965	0	0	0	0	Tenure Completion
Mr.	Vivek Anant Karve	06840707	Non-Executive – Independent Director	23-Jun-2026	23-Jun-2026	-	0.08	11-Dec-1970	4	4	7	5	
Mrs.	Soumya Rajan	03579199	Non-Executive – Independent Director	29-Aug-2019	29-Aug-2024	-	82.02	04-Apr-1970	2	2	2	1	
Mr.	Siddharth Tapaswin Patel	07803802	Non - Executive Nominee Director	30-June-2025	30-June-2025	-	-	30-Jun-1977	1	0	0	0	
Mr.	Rohit Ranjan	00003480	Non-Executive - Nominee Director	15-Oct-2025	15-Oct-2025	-	-	17-Feb-1961	1	0	0	0	
Mr.	Nikhil Omprakash Gahrotra	01277756	Non - Executive Nominee Director	30-June-2025	30-June-2025	-	-	08-July-1979	1	0	2	0	
Mrs.	Neha Sureka	10759936	Non - Executive Nominee Director	30-June-2025	30-June-2025	-	-	14-Sept-1983	1	0	1	0	
Mr.	Anant Jain	06648006	Non - Executive Nominee Director	30-June-2025	30-June-2025	-	-	11-Jun-1982	1	0	1	0	

Whether Regular chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No

Notes:

*Mr. Sachinderpalsingh Jitendrasingh Bhinder has resigned from the position of Managing Director & Chief Executive Officer of the Company w.e.f. close of business hours on April 20, 2026.

**Mrs. Kalpana Kaushik Mazumdar has completed her tenure as Non-Executive Independent Director w.e.f. close of Business hours on June 22, 2026 and ceased to be the Non-Executive Independent Director of the Company.

Annexure – I: Composition of Committees

A. Audit Committee

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
1	Kalpana Kaushik Mazumdar	Non-Executive – Independent Director	Chairperson	08-June-2018	22-Jun-2026
2	Vivek Anant Karve	Non-Executive – Independent Director	Chairperson	23-June-2026	-
3	Sandeep Tandon	Non-Executive – Independent Director	Member	02-May-2019	-
4	Soumya Rajan	Non-Executive – Independent Director	Member	29-Oct-2020	-
5	Nikhil Omprakash Gahrotra	Non - Executive Nominee Director	Member	30-June-2025	-

Whether Regular Chairperson appointed	Yes

B. Stakeholders Relationship Committee

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
1	Sandeep Tandon	Non-Executive – Independent Director	Chairperson	08-June-2018	-
2	Sachinderpalsingh Jitendrasingh Bhinder	Executive Director	Member	03-Aug-2023	20-Apr-2026
3	Nikhil Omprakash Gahrotra	Non - Executive Nominee Director	Member	30-June-2025	-
4	Neha Sureka	Non - Executive Nominee Director	Member	30-June-2025	-

Whether Regular Chairperson appointed	Yes

C. Risk Management Committee

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
1	Nikhil Omprakash Gahrotra	Non - Executive Nominee Director	Chairperson	30-June-2025	-
2	Soumya Rajan	Non-Executive – Independent Director	Member	13-July-2021	-
3	Sachinderpalsingh Jitendrasingh Bhinder	Executive Director	Member	11-Nov-2025	20-Apr-2026
4	Rohit Ranjan	Non-Executive - Nominee Director	Member	11-Nov-2025	-

Whether Regular Chairperson appointed	Yes

D. Nomination and Remuneration Committee

Sr. No.	*Name of Committee members*	*Category*	*Chairperson/Member*	*Date of Appointment*	*Date of Cessation*
1	Soumya Rajan	Non-Executive – Independent Director	Chairperson	29-Oct-2020	-
2	Sandeep Tandon	Non-Executive – Independent Director	Member	08-June-2018	-
3	Siddharth Tapaswin Patel	Non - Executive Nominee Director	Member	30-June-2025	-

Whether Regular Chairperson appointed	Yes

E. Corporate Social Responsibility Committee

Sr. No.	*Name of Committee members*	*Category*	*Chairperson/Member*	*Date of Appointment*	*Date of Cessation*
1	Nikhil Omprakash Gahrotra	Non - Executive Nominee Director	Chairperson	30-June-2025	-
2	Kalpana Kaushik Mazumdar	Non-Executive – Independent Director	Member	08-June-2018	22-June-2026
3	Vivek Anant Karve	Non-Executive – Independent Director	Member	23-June-2026	-
3	Sachinderpalsingh Jitendrasingh Bhinder	Executive Director	Member	03-Aug-2023	20-Apr-2026
4	Rohit Ranjan	Non - Executive Nominee Director	Member	11-Nov-2025	-

Note: 1. The Corporate Social Responsibility Committee has been renamed as Corporate Social Responsibility and Environment Social Governance (CSR & ESG) Committee with effect from October 26, 2023.

Annexure – I: Meeting of Board of Directors

Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	No. of Independent Directors attending the meeting
05-February-2026	Yes	9	8	2
20-April-2026	Yes	9	8	3
05-May-2026	Yes	8	6	3
04-June-2026	Yes	8	6	2
21-June-2026	Yes	8	5	2

Maximum gap between any two consecutive (in number of days)	73
Maximum gap between any two consecutive (in number of days)	14
Maximum gap between any two consecutive (in number of days)	29

Maximum gap between any two consecutive (in number of days)	16

Annexure- I: Meeting of Committees

Name of the Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors present (All directors including Independent Director)	Number of Independent directors attending the meeting	Number of Members attending the Meeting (other than Board of Directors)	Maximum gap between any two consecutive (in number of days)
Audit Committee	05-Feb-2026	Yes	4	3	2	0	-
Audit Committee	05-May-2026	Yes	4	4	3	0	88
Audit Committee	04-June-2026	Yes	4	3	2	0	29
Audit Committee	21-June-2026	Yes	4	3	2	0	16
Nomination and Remuneration committee	20-Apr-2026	Yes	3	3	2	0	-
Nomination and Remuneration committee	05-May-2026	Yes	3	3	2	0	14
Nomination and Remuneration committee	04-June-2026	Yes	3	3	2	0	29
Nomination and Remuneration committee	21-June-2026	Yes	3	2	1	0	16
Stakeholders Relationship Committee	05-Feb-2026	Yes	4	3	0	0	-
Stakeholders Relationship Committee	05-May-2026	Yes	3	2	1	0	-
Risk Management Committee	05-Feb-2026	Yes	4	4	1	0	-
Risk Management Committee	05-May-2026	Yes	3	3	1	1	88
Risk Management Committee	04-June-2026	Yes	3	2	0	1	-
Risk Management Committee	21-June-2026	Yes	3	2	1	1	-
Corporate Social	05-Feb-2026	Yes	4	4	1	0	-

Responsibility & ESG Committee							
Corporate Social Responsibility & ESG Committee	05-May-2026	Yes	3	3	1	0	-
Corporate Social Responsibility & ESG Committee	04-June-2026	Yes	3	3	1	0	-

Annexure- I: Affirmations

ANNEXURE I

1.	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	**Yes**
2.	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee b. Nomination & remuneration committee c. Stakeholders relationship committee d. Risk management committee (applicable to the top 1000 listed entities)	**Yes**
3.	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	**Yes**
4.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015	**Yes**

The report submitted for the previous quarter ended March 31, 2026, had been placed before Board of Directors. No comments / observations /advice were received from the Board of Directors.

This report will be placed before Board of Directors at its next meeting. Any comments / observations / advice of Board of Directors will be mentioned in the report of next quarter.

Annexure- I: Details of Cyber Security Incidence

Details of Cyber Security Incidence			
Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			No
Date of the event	-	Brief details of the event	-

Signatory Details

Name : Saurabh Sharma
Designation : Company Secretary & Compliance Officer
Place : Jaipur
Date : July 18, 2026

Investor Grievance Report

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed of during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0