

Ref. No. AAVAS/SEC/2023-24/787

Date: December 12, 2023

To,
The National Stock Exchange of India limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Mumbai - 400051

Scrip Symbol: AAVAS

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 541988

Dear Sir /Madam,

Sub: Grant of Performance Stock Option under "Performance Stock Option Plan- 2023"

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors has approved the grant of 71,044 number of Performance Stock Option ("Stock Option") under the "Performance Stock Option Plan- 2023" ("Plan" or "PSOP- 2023") by way of Circular Resolution passed on Tuesday, December 12, 2023.

The details pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-1**

Date and time of occurrence of event/information: December 12, 2023 at 6:13 P.M.

We request you to kindly take note of the same.

Thanking You,

For Aavas Financiers Limited

Sharad Pathak Company Secretary & Chief Compliance Officer (FCS-9587)

Encl. a/a





ANNEXURE-1

The general terms and conditions of the said grant are as follows:

1. Brief Details of Option Granted 2. Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. 3. Total number of shares covered by these options 4. Pricing Formula 5. Option Vested/Vesting Schedule Pricing Formula Option Vested of Grant Time within which option may be exercised 7. Option exercised 8. Money realized by exercise of options 9. The total number of shares arising as a result of exercise of option 10. Options lapsed 11. Variation of terms of options NIL (as on date of granting of option)		general terms and conditions of the said grant are as follows:			
eligible Employees on such terms as decided by Nomination & Remuneration Committee 2. Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. 3. Total number of shares covered by these options 4. Pricing Formula 5. Option Vested/Vesting Schedule Year of vesting Year of vestin	S.NO	Particulars	Details		
by Nomination & Remuneration Committee 2. Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. 3. Total number of shares covered by these options 4. Pricing Formula 5. Option Vested/Vesting Schedule Pricing Formula 6. Time within which option may be exercised 7. Option exercised 8. Money realized by exercise of options 9. The total number of shares arising as a result of exercise of options 10. Options lapsed 13. Subsequent changes or cancellation 14. Pricing Formula As per the PSOP-2023 As per the PSOP-2023 As per the PSOP-2023 We of vesting 15. Variation of terms of options 7. Option exercised As per the PSOP-2023 We of vesting 15. Variation of terms of option Year of vesting 16. As per the PSOP-2023 We of vesting 17. Options the date of grant 25% of options 4th anniversary from the date of Grant 4th anniversary from the date of each vesting of stock options NIL (as on date of granting of option)	1.	Brief Details of Option Granted	,		
2. Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. 3. Total number of shares covered by these options 4. Pricing Formula 5. Option Vested/Vesting Schedule Pricing Formula 5. Vera of vesting 1. Sinniversary from the 25% of options granted 25% of options granted 4th anniversary from the 25% of options granted 4th anniversary from the 25% of options granted 4th anniversary from the 25% of options 4. Option exercised 5. Option exercised 6. Time within which option may be exercised 6. NIL (as on date of granting of option) 7. Option exercised 7. Option exercise of options 8. Money realized by exercise of options 9. The total number of shares arising as a result of exercise of option 10. Options lapsed 11. Variation of terms of options 12. Brief details of significant terms 13. Subsequent changes or cancellation 14. Variation of terms of options 15. Option exercise of options 16. Options lapsed 17. Option exercise of options 18. Option exercise of options 19. Options lapsed 10. Options lapsed 11. Variation of terms of options 12. Brief details of significant terms 13. Subsequent changes or cancellation 14. Option exercise options 15. Option exercise of options 16. Option exercise of options 17. Option exercise of options 18. Option exercise of options 19. Option exer					
SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. 3. Total number of shares covered by these options 4. Pricing Formula 5. Option Vested/Vesting Schedule Year of vesting % of vesting					
and Sweat Equity) Regulations, 2021. Total number of shares covered by these options 4. Pricing Formula Option Vested/Vesting Schedule Pricing Formula As per the PSOP-2023 Prear of vesting Pricing Formula As per the PSOP-2023 Prear of vesting Pricing Formula As per the PSOP-2023 Prear of vesting Pricing Formula As per the PSOP-2023 Prear of vesting Pricing Formula As per the PSOP-2023 Pricing Formula As per the PSOP-2023 Pricing Formula Pricing Formula As per the PSOP-2023 Wear of vesting Pricing Formula Pricing Formula As per the PSOP-2023 Pricing Formula Pricing Formula Pricing Formula Pricing Formula As per the PSOP-2023 Pricing Formula Pricing Formu	2.		Yes		
3. Total number of shares covered by these options 4. Pricing Formula 5. Option Vested/Vesting Schedule Year of vesting Year of vesting Separated					
these options 4. Pricing Formula As per the PSOP-2023 5. Option Vested/Vesting Schedule Pricing Formula Option Vested/Vesting Schedule Prear of vesting 1st anniversary from the date of grant 2nd anniversary from the date of Grant 3rd anniversary from the date of Grant 4th anniversary from the date of Grant NIL (as on date of granting of option)					
4. Pricing Formula 5. Option Vested/Vesting Schedule Pricing Formula Option Vested/Vesting Schedule Preaction Vesting Preact	3.	,	71,044 Equity Shares		
5. Option Vested/Vesting Schedule Year of vesting 1st anniversary from the date of grant 25% of options granted 2nd anniversary from the date of Grant 3rd anniversary from the date of Grant 25% of options granted 3th anniversary from the date of Grant 25% of options granted 4th anniversary from the date of Grant 25% of options granted 4th anniversary from the date of Grant 25% of options granted 3th anniversary from the date of Grant 25% of options granted 3th anniversary from the date of Grant 25% of options granted 3th anniversary from the date of Grant 3th annivers		·			
1st anniversary from the date of grant 2nd anniversary from the date of Grant 3rd anniversary from the date of Grant 3rd anniversary from the date of Grant 4th anniversary from the date of Grant 4th anniversary from the date of Grant 9ranted 6. Time within which option may be exercised NIL (as on date of granting of option)		5			
date of grant granted 2nd anniversary from the date of Grant granted 3rd anniversary from the date of Grant granted 4th anniversary from the date of Grant granted 4th anniversary from the date of Grant granted 4th anniversary from the date of Grant granted 6. Time within which option may be exercised 7. Option exercised 8. Money realized by exercise of options NIL (as on date of granting of option)	5.	Option Vested/Vesting Schedule			
2nd anniversary from the date of Grant granted 3rd anniversary from the date of Grant granted 4th anniversary from the date of Grant granted 4th anniversary from the date of Grant granted 4th anniversary from the date of Grant granted 7. Option exercised NIL (as on date of granting of option) 8. Money realized by exercise of options NIL (as on date of granting of option) 9. The total number of shares arising as a result of exercise of option 10. Options lapsed NIL (as on date of granting of option) 11. Variation of terms of options NIL (as on date of granting of option) 12. Brief details of significant terms As defined in PSOP-2023 13. Subsequent changes or cancellation N.A.					
date of Grant granted 3rd anniversary from the date of Grant granted 4th anniversary from the date of Grant granted 4th anniversary from the date of Grant granted 6. Time within which option may be exercised 7. Option exercised 8. Money realized by exercise of options NIL (as on date of granting of option) NIL (as on date of granting of option) The total number of shares arising as a result of exercise of option 10. Options lapsed NIL (as on date of granting of option)					
6. Time within which option may be exercised 7. Option exercised 8. Money realized by exercise of options a result of exercise of option 9. The total number of shares arising as a result of exercise of option 10. Options lapsed 11. Variation of terms of options 12. Brief details of significant terms 13rd anniversary from the date of granted 25% of options granted within a period of 4 (four) years from the date of each vesting of stock options NIL (as on date of granting of option)					
date of Grant 4th anniversary from the date of Grant 7. Option exercised 8. Money realized by exercise of options 9. The total number of shares arising as a result of exercise of option 10. Options lapsed 10. Options lapsed 11. Variation of terms of options 12. Brief details of significant terms 13. Subsequent changes or cancellation Awithin a period of 4 (four) years from the date of each vesting of stock options NIL (as on date of granting of option)					
4th anniversary from the date of Grant 6. Time within which option may be exercised 7. Option exercised 8. Money realized by exercise of options 9. The total number of shares arising as a result of exercise of option 10. Options lapsed 11. Variation of terms of options 12. Brief details of significant terms 13. Subsequent changes or cancellation A within a period of 4 (four) years from the date of each vesting of stock options NIL (as on date of granting of option)			-		
6. Time within which option may be exercised within a period of 4 (four) years from the date of each vesting of stock options 7. Option exercised NIL (as on date of granting of option) 8. Money realized by exercise of options NIL (as on date of granting of option) 9. The total number of shares arising as a result of exercise of option 10. Options lapsed NIL (as on date of granting of option) 11. Variation of terms of options NIL (as on date of granting of option) 12. Brief details of significant terms As defined in PSOP-2023 13. Subsequent changes or cancellation N.A.					
exercised of each vesting of stock options 7. Option exercised NIL (as on date of granting of option) 8. Money realized by exercise of options NIL (as on date of granting of option) 9. The total number of shares arising as a result of exercise of option 10. Options lapsed NIL (as on date of granting of option) 11. Variation of terms of options NIL (as on date of granting of option) 12. Brief details of significant terms As defined in PSOP-2023 13. Subsequent changes or cancellation N.A.			-	· · · · · · · · · · · · · · · · · · ·	
exercised of each vesting of stock options 7. Option exercised NIL (as on date of granting of option) 8. Money realized by exercise of options NIL (as on date of granting of option) 9. The total number of shares arising as a result of exercise of option 10. Options lapsed NIL (as on date of granting of option) 11. Variation of terms of options NIL (as on date of granting of option) 12. Brief details of significant terms As defined in PSOP-2023 13. Subsequent changes or cancellation N.A.					
7. Option exercised 8. Money realized by exercise of options 9. The total number of shares arising as a result of exercise of option 10. Options lapsed 11. Variation of terms of options 12. Brief details of significant terms 13. Subsequent changes or cancellation NIL (as on date of granting of option)	6.	Time within which option may be	within a period of 4 (four) years from the date		
 8. Money realized by exercise of options 9. The total number of shares arising as a result of exercise of option 10. Options lapsed 11. Variation of terms of options 12. Brief details of significant terms 13. Subsequent changes or cancellation NIL (as on date of granting of option) NIL (as on date of granting of option) As defined in PSOP-2023 N.A. 		exercised	of each vesting of stock options		
9. The total number of shares arising as a result of exercise of option 10. Options lapsed NIL (as on date of granting of option) As defined in PSOP-2023 Subsequent changes or cancellation N.A.	7.	Option exercised	NIL (as on date of granting of option)		
a result of exercise of option 10. Options lapsed NIL (as on date of granting of option) 11. Variation of terms of options NIL (as on date of granting of option) 12. Brief details of significant terms As defined in PSOP-2023 13. Subsequent changes or cancellation N.A.	8.	Money realized by exercise of options	NIL (as on date of granting of option)		
10.Options lapsedNIL (as on date of granting of option)11.Variation of terms of optionsNIL (as on date of granting of option)12.Brief details of significant termsAs defined in PSOP-202313.Subsequent changes or cancellationN.A.	9.	The total number of shares arising as			
11.Variation of terms of optionsNIL (as on date of granting of option)12.Brief details of significant termsAs defined in PSOP-202313.Subsequent changes or cancellationN.A.		a result of exercise of option			
11.Variation of terms of optionsNIL (as on date of granting of option)12.Brief details of significant termsAs defined in PSOP-202313.Subsequent changes or cancellationN.A.	10.	Options lapsed	NIL (as on date of granting of option)		
 12. Brief details of significant terms As defined in PSOP-2023 13. Subsequent changes or cancellation N.A. 	11.	Variation of terms of options	NIL (as on date of granting of option)		
	12.				
	13.	Subsequent changes or cancellation	N.A.		
or exercise of such options		or exercise of such options			
14. Diluted earnings per share pursuant N.A.	14.		N.A.		
to issue of equity shares on exercise					
of options		of options			

Tel: +91 141 661 8888 | E-Mail: info@aavas.in, Website: www.aavas.in