

Ref.No. AAVAS/SEC/2025-26/788

Date: November 11, 2025

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400051 Scrip Symbol: AAVAS	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 541988
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Grant of Stock Options under Equity and Performance Stock Option Plans ("ESOP & PSOP") of the Company

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Nomination and Remuneration Committee of the Board of Directors at its meeting held on November 11, 2025, has approved the Grant of Stock Option under the ESOP & PSOP schemes of the Company as detailed below:

Scheme Name	Number of Options Granted
Equity Stock Option Plan -2022 ("ESOP-2022")	3,01,230
Performance Stock Option Plan-2024 ("PSOP-2024")	10,000
Equity Stock Option Plan- 2025 ("ESOP-2025")	14,22,470

The details pursuant to SEBI Circular no. **SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024** is enclosed herewith as Annexure-1.

Date and time of occurrence of event/information: November 11, 2025 and 12:27 P.M.

You are requested to take the same on record.

Thanking You,

For Aavas Financiers Limited

SAURABH SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(ACS-60350)
Encl. a/a

ANNEXURE-1

The details pursuant to SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

S.No.	Particulars	Details					
		ESOP 2022		PSOP 2024		ESOP 2025	
1.	Brief Details of Option Granted	3,01,230 Stock Options have been granted to eligible Employees on such terms as decided by Nomination & Remuneration Committee.		10,000 Stock Options have been granted to eligible Employee on such terms as decided by Nomination & Remuneration Committee.		14,22,470 Stock Options have been granted to eligible Employees on such terms as decided by Nomination & Remuneration Committee.	
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Yes		Yes		Yes	
3.	Total number of shares covered by these options	3,01,230 Equity Shares		10,000 Equity Shares		14,22,470 Equity Shares	
4.	Pricing Formula	As defined in the respective Scheme.					
5.	Option Vested/Vesting Schedule*	Year of vesting	% of vesting	Year of vesting	% of vesting	Year of vesting	% of vesting
		1 st anniversary from the date of grant	20% of options granted	1 st anniversary from the date of grant	25% of options granted	1 st anniversary from the date of grant	20% of options granted
		2 nd anniversary from the date of Grant	20% of options granted	2 nd anniversary from the date of Grant	25% of options granted	2 nd anniversary from the date of Grant	20% of options granted
		3 rd anniversary from the date of Grant	20% of options granted	3 rd anniversary from the date of Grant	25% of options granted	3 rd anniversary from the date of Grant	20% of options granted
		4 th anniversary from the date of Grant	20% of options granted	4 th anniversary from the date of Grant	25% of options granted	4 th anniversary from the date of Grant	20% of options granted
		5 th anniversary from the date of Grant	20% of options granted	4 th anniversary from the date of Grant	25% of options granted	5 th anniversary from the date of Grant	20% of options granted

6.	Time within which option may be exercised	within a period of 4 (Four) years from the date of each vesting of stock options.	within a period of 4 (Four) years from the date of each vesting of stock options.	within a period of 5 (Five) years from the date of each vesting of stock options.
7.	Option exercised	NIL (as on date of granting of option)		
8.	Money realized by exercise of options	NIL (as on date of granting of option)		
9.	The total number of shares arising as a result of exercise of option	NIL (as on date of granting of option)		
10.	Options lapsed	NIL (as on date of granting of option)		
11.	Variation of terms of options	NIL (as on date of granting of option)		
12.	Brief details of significant terms	As defined in the respective Scheme.		
13.	Subsequent changes or cancellation or exercise of such options	N.A.		
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.		

*Other vesting conditions are as per the respective scheme.