AAVAS FINANCIERS LIMITED
CIN: L65922RJ2011PLC034297
Registered and Corporate Office: 201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur 302020, Rajasthan, India
Tel: +91 141-4659221
E-mail: investorrelations@aavas.in|Website: www.aavas.in

POSTAL BALLOT NOTICE
[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended and applicable Circulars issued by the Ministry of Corporate Affairs]

Dear Member(s),

Notice is hereby given to the Members of Aavas Financiers Limited ("Company") pursuant to the provisions of Section 108, 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), as amended, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("Secretarial Standard – 2") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) inter-alia for conducting the Postal Ballot through remote e-Voting vide General Circulars No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020, General Circular No. 09/2023 dated September 25, 2023, including General Circular No. 09/2024 dated September 19, 2024 and latest being the General Circular No. 03/2025 dated September 22, 2025 issued by Ministry of Corporate Affairs, Government of India (collectively the "MCA Circulars") and/ or any other applicable law, rules or regulations for the time being in force to transact the item of Special Business, as set out in this Postal Ballot Notice pertaining to seek approval of the Members through voting only by electronic means.

The Explanatory Statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules and SEBI (LODR) Regulations, 2015, setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice is also attached. Hence, this Notice is to be read together with the Explanatory Statement provided hereunder.

SPECIAL BUSINESS:

ITEM NO.: -1

TO CONSIDER AND APPROVE THE APPOINTMENT OF MS. ANJALI KARAMNARAYAN SETH (DIN: 05234352) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 161, Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") read with Companies (Appointment and Qualifications of Directors) Rules, 2014 ("Rules"), and Regulation 17(1C)(a) and 25(2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI (LODR) Regulations, 2015") and other applicable provision of SEBI (LODR) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Reserve Bank of India (Housing Finance Companies) Directions, 2025 ("HFC Directions"), Reserve Bank of India (Non-Banking

Financial Companies - Governance) Directions, 2025 ("Governance Directions") and the Articles of Association of the Company and based on recommendation of the Nomination and Remuneration Committee and the Board of Directors, Ms. Anjali Karamnarayan Seth, (DIN: 05234352), who was appointed as an Additional Director in the capacity of Non-Executive Independent Director with effect from October 27, 2026, and who has submitted declaration that she meets the criteria of independence as mentioned in Section 149(6) of the Act, and Regulation 16(1)(b) & 25 (8) of the SEBI (LODR) Regulations, 2015 and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and in respect of whom the Company has received notice in writing pursuant to Section 160 of the Act in the prescribed manner proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director (Non-Executive) of the Company for a period of 5 (Five) consecutive years with effect from October 27, 2026 up to October 26, 2031 (both days inclusive), not liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Section 149, 197 and other applicable provisions of the Act and the rules made thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force), Ms. Anjali Karamnarayan Seth (DIN: 05234352), shall be paid such fees as may be determined by the Board of Directors from time to time, and subject to such limits as approved by the Members of the Company via postal ballot dated November 06, 2023 or within such other limit as may be approved by the Members of the Company from time to time.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to do all acts, deeds, matters and things and execute all documents and give such directions as may be required, necessary, expedient or desirable in connection with or incidental thereto, with power to settle all questions, difficulties or doubts that may arise in regard to the said appointment as it may in its sole discretion deem fit and necessary, filing of the requisite forms and documents for and on behalf of the Company in connection therewith with any person, statutory and/or governmental authority.**"**

By Order of the Board of Directors
For Aavas Financiers Limited

Sd/-
Saurabh Sharma
Company Secretary and Compliance Officer
(Membership. No: ACS-60350)

Date: - October 26, 2026
Place: - Jaipur

Registered and Corporate Office:
201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur 302020, Rajasthan, India
CIN: L65922RJ2011PLC034297
Tel: +91 141-4659221
E-mail: investorrelations@aavas.in|Website: www.aavas.in

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") and Regulation 17(11) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI (LODR) Regulations, 2015"), setting out all material facts for the aforesaid special business is annexed hereto. Details in terms of Regulation 36(3) of the SEBI (LODR) Regulations, 2015 and additional information pursuant to Secretarial Standard on General Meetings ("SS-2") in respect of the Director seeking appointment are also provided in the Explanatory Statement forming part of this Notice.

2. Pursuant to provisions of Sections 108 and 110 of the Act read with the Companies (Management and Administration) Rules, 2014 and General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023, including General Circular No. 09/2024 dated September 19, 2024 and latest being the General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA"), Government of India and other relevant Circulars, has inter alia permitted the Company to conduct Postal Ballot in electronic form. The Company has engaged the services of National Securities Depository Limited ("NSDL") as the agency to provide e-Voting facility.

3. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose names appear on the Register of Members / Register of Beneficial Owners as on Friday, October 30, 2026 ("Cut-Off Date") received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depositories. Physical copies of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot and no physical ballot forms will be accepted.

   It is however clarified that, all Members of the Company as on the Cut-Off Date (including those Members who may not have received this Notice due to non-registration of their e-mail address) shall be entitled to vote in accordance with the process specified in this Notice.

4. The Board of Directors of the Company ("the Board") has appointed Mr. Rupesh Agarwal (Membership No. ACS 16302, COP No. 5673), failing him Mr. Shashikant Tiwari (Membership No. F11919, COP No. 13050) failing him, Mr. Lakhan Gupta (Membership No. F12682, COP No. 26704), Practicing Company Secretaries and Partners of M/s Chandrasekaran Associates, Company Secretaries as the Scrutinizer ("the Scrutinizer") for conducting the Postal Ballot process in a fair and transparent manner.

5. The period for remote e-Voting will start from Friday, November 06, 2026 at 09:00 A.M. (IST) and will end on Saturday, December 05, 2026 at 05:00 P.M. (IST) and e-Voting shall be disabled by NSDL for voting thereafter. Each Member's voting right shall be reckoned in proportion to their share of the paid-up equity share capital of the Company as on cut-off date i.e. Friday, October 30, 2026, that will only be considered to avail the facility of e-Voting.

6. The Scrutinizer will submit his report to the Chairperson or to any other person of the Company authorized by the Chairperson after scrutinizing the voting through e-Voting. The result of the Postal Ballot shall be declared on or before Tuesday, December 08, 2026 (i.e. within 2 (Two) working days or not later than 3 (Three) days, whichever is earlier, from the end of e-Voting period) and communicated to the BSE Limited, National Stock Exchange of India Limited ("Stock Exchanges") and MUFG Intime India Private Limited, Registrar and Share Transfer Agent ("RTA") and shall also be displayed on the Company's website at www.aavas.in and on the website of NSDL at www.evoting.nsdl.com on the said date.

7. Resolution passed by the Members through e-Voting shall be deemed to have been passed as if the same had been passed at a General Meeting of the Company. The resolution, if passed by the requisite majority, shall be deemed to have been passed on Saturday, December 05, 2026 i.e. the last date specified for receipt of votes through e-Voting process.

8. All relevant documents referred to in this Postal Ballot Notice and Explanatory Statement setting out material facts are available for inspection electronically until the last date of e-Voting i.e. Saturday, December 05, 2026. Members seeking inspection may send an e-mail to investorrelations@aavas.in from their registered e-mail address, stating their Name and Folio No./ DP ID- Client ID/ Beneficiary ID.

9. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective Depository Participants ("DP"). Further, all the shares of the Company as on the cut-off date i.e. Friday, October 30, 2026, are held in demat mode, hence the process for registration of email-id by Members holding shares in physical form is not mentioned in this notice.

10. The Postal Ballot Notice will also be available on the Company's website at www.aavas.in as well as the websites of the BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) ("Stock Exchanges") and on the website of NSDL at www.evoting.nsdl.com, the agency providing the remote e-Voting services.

11. Dispatch of the Notice shall be deemed to be completed on Wednesday, November 04, 2026.

12. Members are requested to record their ASSENT (For) or DISSENT (Against) on the resolution(s) set out in the Postal Ballot Notice through remote e-Voting, not later than 05:00 P.M. (IST) on Saturday, December 05, 2026, after which the remote e-Voting shall not be allowed by NSDL.

13. Once the vote on a resolution is cast by the Members, they shall not be allowed to change it subsequently or cast the vote again.

14. In case of any queries or grievances in relation to the resolution proposed to be passed by Postal Ballot, Members may write to the Company Secretary and Compliance Officer at e-mail id investorrelations@aavas.in

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual Shareholders holding securities in demat mode

In terms of SEBI Circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual Shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	**1.** For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. **2.** Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on Company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. **3.** If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. **4.** Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat

	account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. **5.** Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	**1.** Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. **2.** After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by Company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. **3.** If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. **4.** Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for Shareholders other than Individual Shareholders holding securities in demat mode and Shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID

	For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for Shareholders other than Individual Shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those Shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of Company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to shashikant@cacsindia.com / rupesh@cacsindia.com / lakhan@cacsindia.com with a copy marked to evoting@nsdl.com. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre (Deputy Vice President) at evoting@nsdl.com.

Process for those Shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolution set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investorrelations@aavas.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investorrelations@aavas.in. If you are an Individual Shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual Shareholders holding securities in demat mode**.

3. Alternatively Shareholder/Members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI Circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT

Pursuant to Section 102 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the following Explanatory Statement sets out all material facts relating to the Special Business mentioned in the accompanying notice:

ITEM NO. 1

Based on the recommendation of Nomination and Remuneration Committee ("NRC") and pursuant to Section 161(1) of the Companies Act 2013 ("Act"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI (LODR) Regulations, 2015"), Reserve Bank of India (Housing Finance Companies) Directions, 2025 read with the Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025, ("RBI Directions"), the Board of Directors of the Company had appointed Ms. Anjali Karamnarayan Seth, (DIN: 05234352), as an Additional Director in the capacity of Non-Executive Independent Director of the Company for a period of 5 consecutive years with effect from October 27, 2026 up to October 26, 2031 (both days inclusive) subject to the approval of the Members through a Special Resolution.

In terms of the Act, the Company is required to seek approval of the Members for the appointment of Ms. Anjali Karamnarayan Seth as an Independent Director of the Company, at the next Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier.

Further in terms of Regulation 17 (1C) and Regulation 25 (2A) of SEBI (LODR) Regulations, 2015, the Company shall obtain approval of the Members for the appointment of Ms. Anjali Karamnarayan Seth as an Independent Director of the Company at the next General Meeting or within three months from the date of such appointment, whichever is earlier, by way of passing Special Resolution.

The Company has received the necessary declaration/disclosures from Ms. Seth including the following:

- Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualifications of Directors) Rules, 2014;
- Intimation in Form DIR-8 in terms of the Companies (Appointment & Qualifications of Directors) Rules, 2014, to the effect that she is not disqualified under Section 164 of the Act;
- A declaration to the effect that she meets the criteria of independence as provided in Section 149(6) of the Act, Regulation 16(1)(b) and Regulation 25(8) of the SEBI (LODR) Regulations, 2015;
- Committee positions in other listed entities as per Regulation 26(2) of SEBI (LODR) Regulations, 2015;
- Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018, that she has not been debarred from holding office of a director by virtue of any order passed by SEBI or any other such authority;
- A declaration that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to her registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs;
- Form MBP-1 giving details of notice of interest pursuant to Section 184(1) of the Act and relevant rules thereunder;
- Declaration and undertaking in Annex II and Deed of Covenant as per the RBI Directions.

The Board of Directors have inducted Ms. Seth as a Chairperson of the NRC and Member of Audit & CSR&ESG Committee effective from October 27, 2026.

The Company has received the requisite notice from a Member under Section 160 of the Companies Act, 2013, proposing the candidature of Ms. Seth for appointment as an Independent Director. The NRC and Board have reviewed her qualifications, skills, expertise and professional experience and are of the view that she possesses the competencies required for effective discharge of her duties as an Independent Director. The Board is of the view that Ms. Seth meets the eligibility criteria and fulfils the conditions of independence as prescribed under the Companies Act, 2013, the rules framed thereunder, the SEBI (LODR) Regulations, 2015 and other applicable statutory provisions.

Ms. Seth is a lawyer by profession with a rich and diverse experience of over 40 years. She has advised and consulted with top Banks, Financial Institutions and Large Corporates, on a range of matters including M&As, PE investments, Industrial/ Employee Relations, Corporate Governance, Real Estate Negotiations etc. Ms. Seth has worked with International Finance Corporation and gained global experience in Project Financing, client negotiations, dealing with the Ministry of Finance, Reserve Bank of India and other Statutory and Regulatory authorities, interface with external Solicitors and Counsel, interaction with Head Quarters on World Bank Group specific legal frame-work and advising Head Quarters on local laws and regulations.

She was also associated with Standard Chartered Bank as their Legal Head in India and with Swaadhar Finserve, a company doing Micro Finance business, and was instrumental in getting Swaadhar Finserve's NBFC license. She has also worked in UAE with the largest reality Company, Emmar Properties. Further, she was instrumental in setting up the in-house legal department of ANZ Grindlays Bank.

The Board is satisfied that Ms. Seth's appointment is in the best interests of the Company, considering her extensive professional experience of over four decades and her rich expertise in legal, regulatory, Corporate Governance and Banking & Financial Services.

Ms. Seth is currently an Independent Director on the Boards of Kalpataru Limited, Centrum Capital Limited, Nirlon Limited and Assets Care & Reconstruction Enterprise Limited.

In the opinion of the NRC and the Board, Ms. Seth is a person of integrity and fulfils the criteria for being appointed as an Independent Director in accordance with Section 149 of the Act, rules framed thereunder, Regulation 16(1)(b) and 25(8) of the SEBI (LODR) Regulations, 2015 and she is independent of the management and her proposed appointment would be beneficial to the business interest of the Company.

The remuneration payable to her during tenure will be within the limits as approved by the Members of the Company via postal ballot dated November 06, 2023 or within such other limit as may be approved by the Members of the Company from time to time.

The proposed resolution seeks the approval of Members by way of Special Resolution for the appointment of Ms. Seth as an Independent Director for a term of 5 consecutive years from October 27, 2026 up to October 26, 2031 (both days inclusive) pursuant to Section 149(10) and other applicable provisions of the Act read with the Rules made thereunder. In terms of proviso to Regulation 25(2A) of the SEBI (LODR) Regulations, 2015 where a special resolution for the appointment of an Independent director fails to get the requisite majority of votes, but the votes cast in favour of the resolution exceed the votes cast against the resolution and the votes cast by the public members in favour of the resolution exceed the votes cast against the resolution, then the appointment of such an Independent director shall be deemed to have been made under this regulation.

As required under Regulation 36(3) of the SEBI (LODR) Regulations, 2015 and Secretarial Standards-2, a brief profile (in detail) of Ms. Seth and other requisite details are given in the Annexure-1 to this Notice.

In view of the skills, expertise of Ms. Seth, the Board of Directors of the Company recommends the Special Resolution set out at Item No. 1 for approval of the Members.

None of the Directors or Key Managerial Personnel and their relatives, except Ms. Anjali Karamnarayan Seth, and their relatives, are concerned or interested, financially or otherwise in this Resolution, except to the extent of their shareholding in the Company, if any.

By Order of the Board of Directors
For Aavas Financiers Limited

Sd/-
Saurabh Sharma
Company Secretary and Compliance Officer
(Membership. No: ACS-60350)

Date:- October 26,2026
Place:- Jaipur

Registered and Corporate Office:
201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur 302020, Rajasthan, India
CIN: L65922RJ2011PLC034297
Tel: +91 141-4659221
E-mail: investorrelations@aavas.in|Website: www.aavas.in

Annexure-1

Details of Director seeking appointment vide this Notice, pursuant to Regulation 36 (3) of SEBI (LODR), Regulations, 2015 and Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India (ICSI) are as follows:

Name of Director	Ms. Anjali Karamnarayan Seth
DIN	05234352
Age (in years)	68
Qualification	B.A. (Honours) from Meerut University and LL.B. from Delhi University
Brief Resume and Experience	Ms. Anjali Karamnarayan Seth is a lawyer by profession with a rich and diverse experience of over 40 years. She has advised and consulted with top Banks, Financial institutions and Large Corporates, on a range of matters including M&As, PE investments, Industrial/ Employee Relations, Corporate Governance, Real Estate Negotiations etc. She has worked with International Finance Corporation and gained global experience in Project Financing, client negotiations, dealing with the Ministry of Finance, Reserve Bank of India and other Statutory and Regulatory authorities, interface with external Solicitors and Counsel, interaction with Head Quarters on World Bank Group specific legal frame-work and advising Head Quarters on local laws and regulations. She was also associated with Standard Chartered Bank as their Legal Head in India and with Swaadhar Finserve, a company doing Micro Finance business, and was instrumental in getting Swaadhar Finserve's NBFC license. She has also worked in UAE with the largest reality Company, Emmar Properties. Further, she was instrumental in setting up the in-house legal department of ANZ Grindlays Bank
Nature of expertise in specific functional areas	Legal Affairs, Regulatory Compliance, Corporate Governance, Banking & Financial Services, Mergers & Acquisitions and Project Finance
Relationships with Directors, Manager and other Key Managerial Personnel inter-se	None
Directorships held in other Companies (excluding foreign companies)	**Listed Company**: Centrum Capital Limited, Kalpataru Limited and Nirlon Limited. **Public Limited Company**: Kalpataru Properties Limited, Kalpataru Retail Ventures Limited, Kalpataru Gardens Limited, Assets Care & Reconstruction Enterprise Limited.
Committee position held in other companies (excluding foreign companies)	**Kalpataru Limited:** 1. Corporate Social Responsibility Committee (Chairperson) 2. Audit Committee (Member) 3. Nomination & Remuneration Committee (Member) 4. Risk Management Committee (Member) **Nirlon Limited:** 1. Stakeholders Relationship Committee (Chairperson) 2. Nomination and Remuneration Committee (Chairperson) 3. Corporate Social Responsibility Committee (Chairperson) 4. Audit Committee (Member) 5. Risk Management Committee (Member) **Assets Care & Reconstruction Enterprise Limited:** 1. Audit Committee (Member) 2. Credit Committee (Member)
Listed Companies from which She resigned in the past 3 (Three) years	Endurance Technologies Limited (retired as Independent Director)
No. of Equity shares held in the Company including beneficial ownerships	Nil
Key terms and conditions of appointment	Appointment as Non-Executive Independent Director, not liable to retire by rotation. For detailed terms and conditions refer the Notice and Explanatory Statement.
Remuneration proposed to be paid	Sitting Fees as approved by the Board/ Profit linked commission within the limits as approved by the Members from time to time.
Remuneration last drawn	Nil
Date of first appointment on Board	October 27, 2026
Number of meetings of the Board attended during the Financial Year 2026-27	Nil