

**Ref No: AAVAS/SEC/2019-20/411**

**Date: March 30, 2020**

<b>To,</b> <b>The National Stock Exchange of India Limited</b> <b>The Listing Department</b> <b>Exchange Plaza,</b> <b>Bandra Kura Complex,</b> <b>Mumbai - 400051</b>  <b>Scrip Symbol: AAVAS</b>	<b>To,</b> <b>BSE Limited</b> <b>Dept. of Corporate Services</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 400001</b>  <b>Scrip Code: 541988</b>
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Dear Sir/Madam,

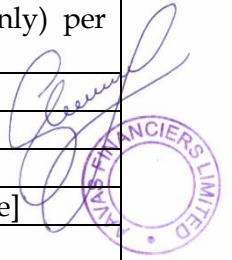
**Ref: Intimation no. AAVAS/SEC/2019-20/309 dated December 12, 2019**

**Sub: Intimation for allotment of 4,444 secured, rated, unlisted, redeemable, transferable and interest-bearing, Non-Convertible Debentures of face value of Rs. 10,00,000/- each ("NCDs") aggregating to Rs. 444.40 crore by the Executive Committee of Board of Directors of Aavas Financier Limited ("the Company").**

In accordance with the captioned reference and subject, the Company wish to inform you that Executive Committee of the Board of Directors of the Company vide Circular Resolution passed on March 30, 2020 has approved the allotment of 4,444 (Four thousand four hundred and forty four) secured, rated, unlisted, redeemable, transferable and interest-bearing, Non-Convertible Debentures of face value of Rs. 10,00,000 (Rupees Ten Lakh only) each aggregating up to Rs. 4,44,40,00,000 (Rupees Four hundred forty four crore forty lakh only) to Asian Development Bank (ADB).

**The brief terms of the issues in terms of SEBI CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows:**

Particulars	Terms
Instrument Type	Secured, rated, unlisted, redeemable, transferable and interest-bearing, Non-Convertible Debentures
Amount of Issue	Rs. 4,44,40,00,000 (Rupees Four hundred forty four crore forty lakh only)
Face Value	Rs. 10,00,000 (Rupees Ten Lakh only) per Debenture
Issue Price	At par i.e. at Rs. 10,00,000 (Rupees Ten Lakh only) per Debenture
Coupon Payment	8.645% per annum payable on semi-annual basis
Type of Placement of Issue	Privately
Investor	Asian Development Bank
Rating	CARE AA- Stable [Double A Minus; Outlook: Stable]
Security of Issue	Secured



Trustee to the Issue	IDBI Trusteeship Services Limited
Tenure	8 (Eight) Years
Repayment	Redemption by way of 13 (thirteen) equal instalments (each in an amount equal to 1/13th (one-thirteenth) of the aggregate Initial Principal Amount of all the Debentures issued on each Redemption Date.
Redemption/ Maturity Date	Final Redemption Date: March 30, 2028
Special right/interest/privileges attached to the NCDs	None

You are requested to take the same on record.

Thanking You,

For Aavas Financiers Limited

  
  
Sharad Pathak  
Company Secretary & Compliance Officer  
(FCS-9587)