

Ref. No. AAVAS/SEC/2024-25/1095

Date: March 28, 2025

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations") read with Industry Standards on Listing Regulations -Summary of Proceedings/Outcome of the 26th Extra Ordinary General Meeting of the Company.

With reference to the Captioned subject, this is to inform you that the 26th Extra Ordinary General Meeting ("EGM") of the Company was held on Friday, March 28, 2025, commenced at 12:00 P.M. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in compliance with guidelines/circulars issued by Ministry of Corporate Affairs ("MCA") and Securities Exchange Board of India ("SEBI") from time to time.

In this regard, please find enclosed the summary of the proceedings of the EGM pursuant to Regulation 30 and 51 of the SEBI (LODR) Regulations, 2015 read with circulars issued thereunder as **Annexure-I**.

The above information will also be made available on the Company's website at www.aavas.in

You are requested to take the above on record.

Thanking You,

FOR AAVAS FINANCIERS LIMITED

**SAURABH SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(ACS-60350)**

Encl: as above

Annexure-I

Summary of the Proceedings of the 26th Extra Ordinary General Meeting ("EGM" or "Meeting") of the Company.

Meeting Details:

The 26th Extra Ordinary General Meeting ("**EGM**" / "**Meeting**") of the Company was held on Friday, March 28, 2025, at 12:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the guidelines/circulars issued by Ministry of Corporate Affairs ("**MCA**"), Securities Exchange Board of India ("**SEBI**"), as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("**Listing Regulations**").

Mr. Saurabh Sharma, Company Secretary and Compliance Officer of the Company commenced the Meeting and welcomed the Shareholders, Representatives, Invitees, Directors and others attendees present at the Meeting.

Chairperson:

Mr. Sandeep Tandon, Chairperson of the Company, joined the Meeting from Mumbai through VC. He presided over the Meeting as Chairperson in terms of the Articles of Association of the Company.

Following Directors attended the EGM:

DIRECTORS IN ATTENDANCE		
Sr. No.	Name	Designation
1	Mr. Sandeep Tandon	Independent Director and Chairperson of Company and Stakeholders Relationship Committee
2	Mr. Sachinderpalsingh Jitendrasingh Bhinder	Managing Director & Chief Executive Officer and Chairperson of Asset Liability Management Committee
3	Mrs. Kalpana Kaushik Majumdar	Independent Director and Chairperson of Audit Committee
4	Mrs. Soumya Rajan	Independent Director and Chairperson Nomination & Remuneration Committee
5	Mr. Ramachandra Kasargod Kamath	Non-Executive Nominee Director
6	Mr. Vivek Vig	Non-Executive Nominee Director
7	Mr. Manas Tandon	Promoter Nominee Director and Chairperson Risk Management Committee
8	Mr. Nishant Sharma	Promoter Nominee Director
9	Mr. Rahul Mehta	Promoter Nominee Director and Chairperson of Corporate Social Responsibility & ESG Committee

KEY MANAGERIAL PERSONNEL IN ATTENDANCE

Sr. No.	Name	Designation
1	Mr. Ghanshyam Rawat	President and Chief Financial Officer
2	Mr. Saurabh Sharma	Company Secretary and Compliance Officer

AUDITORS & SCRUTINIZER IN ATTENDANCE

Sr. No.	Name	Firm
1	Mr. Tushar Kurani (Partner) & Ms. Princy Maurya (Manager)	M/s. M S K A & Associates, Chartered Accountant, Joint Statutory Auditor
2	Mr. Brij Mohan Agarwal (Partner)	M/s. Borkar & Muzumdar, Chartered Accountant, Joint Statutory Auditor
3	Mr. Lakhan Gupta (Partner)	M/s. Chandrasekaran Associates, Practising Company Secretary, Secretarial Auditor
	Mr. Shashikant Tiwari (Partner)	M/s. Chandrasekaran Associates, Practising Company Secretary, Scrutinizer for the Meeting

Quorum:

With the permission of the Chairperson, the Company Secretary confirmed the presence of requisite quorum as required under Section 103 of the Companies Act, 2013 at the commencement of the Meeting through Video Conferencing to conduct the proceedings of the meeting and also ensured that the quorum was also present while transacting the business items of the Meeting.

Thereafter, the Company Secretary provided general instructions to the Shareholders participating in the Meeting. He also informed the Shareholders regarding availability of all the relevant documents as referred in the EGM Notice for inspection in electronic mode during the EGM.

E-voting during the Meeting:

The Shareholders attending the Meeting, who had the right to vote but had not cast their votes through remote e-Voting were given the opportunity to vote using the e-voting platform of NSDL at the conclusion of the meeting.

The Company Secretary thereafter requested Mr. Sandeep Tandon, Independent Director and Chairperson of the Company to begin with the proceedings of the meeting.

Proceedings of the Meeting:

Mr. Sandeep Tandon, Independent Director and Chairperson of the Company Chaired the proceedings of the Meeting and welcomed all the participants.

Moving ahead with the proceedings of the meeting, Mr. Tandon confirmed that the required quorum was present and thereafter called the meeting in order. He mentioned that the Notice convening the EGM, had already been sent to the Shareholders in the prescribed manner and through prescribed mode.

Before proceeding with the agenda, the Chairperson provided the shareholders with an insight into the resolutions proposed for their approval in this meeting, where he briefed them about the share sale agreements dated August 10, 2024 entered between the Company, Aquilo House Pte. Ltd. ("Purchaser") and certain members of promoter and promoter group.

In reference to the briefing provided, he took the following items as stated in the Notice of 26th EGM for consideration:

Item No.	Resolutions	Type of Resolution
1.	To approve the Alteration of the Articles of Association of the Company to increase the maximum number of Directors on the Board.	Special Resolution
2.	To approve the Alteration of the Articles of Association of the Company to include Director Nomination rights of Promoter and relevant definitions.	Special Resolution
3.	To approve the Alteration of the Articles of Association of the Company to include Director Nomination rights of Promoter on the Committees of the Board.	Special Resolution

Then, the Chairperson asked the Company Secretary to further take up the proceedings. The Company Secretary then commenced the Question & Answer (Q&A) session.

Thereafter moderator announced that the Company has not received any request for speaker shareholder registration and invited all the other Shareholders to ask any questions/provide any suggestions using "Communicate" section available on the VC/OAVM platform whose reply will be given within 7 days from the conclusion of this Meeting, however no such questions were received by the Company.

He then thanked everyone for participating in Question & Answer session and thereafter the Chairperson took over for further proceedings.

The Chairperson informed the Shareholders, that in accordance with the provisions of Companies Act, 2013 and SEBI Listing Regulations, the Company had provided its Shareholders with the facility to cast their vote by remote e-voting facility provided by NSDL on all the resolutions as set forth in the EGM Notice. The e-voting facility started from Tuesday, March 25, 2025 (9:00 A.M. IST) and ended on Thursday, March 27, 2025 (5:00 P.M. IST).

The Chairperson also informed that the Shareholders who were participating in the meeting and had not casted their votes through remote e-voting were provided the e-voting facility on the NSDL platform during the meeting and up to 15 minutes from conclusion of the proceedings of the meeting.

Mr. Shashikant Tiwari, Practicing Company Secretary and Partner of M/s Chandrasekaran Associates, Company Secretaries, was appointed as the Scrutinizer to supervise the remote e-voting and e-voting process in a fair and transparent manner and issue their report.

He then apprised that the results of the remote e-voting and e-voting during the EGM, together with the Report of the Scrutinizer thereon, shall be intimated to the stock exchanges and uploaded on website of the Company as well as on the website of the NSDL within the time stipulated under the applicable laws.

The Chairperson thanked everyone for attending the 26th EGM of the Company and declared the Meeting as concluded. He further requested Mr. Sachinder Bhinder, Managing Director & Chief Executive Officer of the Company to present the vote of thanks.

Mr. Sachinder Bhinder extended his heartfelt and sincere gratitude to Shareholders, Customers, Employees, Auditors, Regulators including NHB, RBI, SEBI, MCA, IRDAI and also to Bankers, Lenders, Debenture holders, Rating Agencies, Promoters, Directors, Management Team and other stakeholders and invitees.

The Company Secretary through the operator then announced that the e-voting facility would be available for the next 15 minutes and requested the Shareholders to cast their vote if not yet casted.

The meeting concluded at 12:30 P.M. after being open for 15 minutes for e-voting.

We request you to kindly take the above on records.

Thanking you,

FOR AAVAS FINANCIERS LIMITED

SAURABH SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(ACS-60350)

Notes:

- i. The Transcript of the EGM will be made available on the website of the Company at www.aavas.in.
- ii. The Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.
- iii. The detailed disclosures required for the items for which remote e-voting and e-voting facility was provided, will be disclosed in terms of Regulations 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 after receipt of Scrutinizer report.