

Ref No: AAVAS/SEC/2020-21/480

Date: November 23, 2020

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions on Consolidated basis for the half year ended September 30, 2020 drawn in accordance with applicable Accounting Standards.

You are requested to take the same on record.

Thanking You,

For Aavas Financiers Limited


Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)



Encl.: As above

AAVAS FINANCIERS LIMITED

(CIN: L65922RJ2011PLC034297)

Disclosure of related party transactions on consolidated basis for the half year ended September 30, 2020

Related party

A. Names of related parties identified in accordance with Ind AS -24 "Related Party Disclosures"

1. Entities where control exists:

Holding Company
NA

Shareholders having Substantial interest
Lake District Holdings Limited - (From June 08, 2018)

2. Key Management Personnel

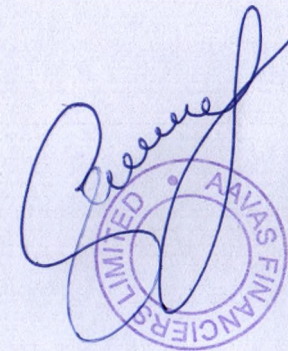
Mr. Krishan Kant Rathi	Chairperson and Independent Director (Ceased as Chairperson of the Board w.e.f August 01, 2019 and Retired as an Independent Director w.e.f August 28, 2019)
Mr. Sandeep Tandon	Chairperson and Independent Director (Appointed as Chairperson of the Board w.e.f August 01, 2019)
Mr. Sushil Kumar Agarwal	Managing Director and Chief Executive Officer (Designated to Managing Director & Chief Executive Officer from Whole Time Director & Chief Executive Officer w.e.f May 03, 2019)
Mrs. Kalpana Iyer	Independent Director
Mrs. Soumya Rajan	Independent Director (Appointed in the Annual General Meeting of the Company held on July 22, 2020 as an Independent Director w.e.f. August 29, 2019)
Mr. Ramachandra Kasargod Kamath	Non-Executive Nominee Director
Mr. Vivek Vig	Non-Executive Nominee Director
Mr. Nishant Sharma	Non-executive Promoter Nominee Director
Mr. Manas Tandon	Non-executive Promoter Nominee Director
Mr. Kartikeya Dhruv Kaji	Non-executive Promoter Nominee Director
Mr. Ghanshyam Rawat	Chief Financial Officer
Mr. Sharad Pathak	Company Secretary & Compliance Officer

3. Enterprises under significant influence of the Key Management Personnel

Aavas foundation (From March 26, 2019)

4. Relatives of Key Managerial Personnel

None



A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "AAVAS FINANCIERS LIMITED" around the perimeter.

B. The nature and volume of transactions carried out with the above related parties in the ordinary course of business are as follows :

(Rs. in lakh)

Name of related party	Nature of transactions	September 30, 2020			March 31, 2020		
		Amount received	Amount paid	Payable	Amount received	Amount paid	Payable
Mr. Krishan Kant Rathi	Sitting fees	-	-	-	-	2.73	-
	Commission	-	-	-	-	2.73	-
Mr. Sandeep Tandon	Sitting fees	-	1.36	1.09	-	6.00	-
	Commission	-	1.36	1.64	-	4.91	-
Mr. Sushil Kumar Agarwal	Remuneration	-	134.14	-	-	240.06	-
Mrs. Kalpana Iyer	Sitting fees	-	1.36	0.82	-	4.63	-
	Commission	-	1.36	1.91	-	6.27	-
Mrs. Soumya Rajan	Sitting fees	-	0.55	0.55	-	1.09	-
	Commission	-	6.00	6.00	-	-	-
Mr. Ramachandra Kasargod Kamath	Share based Payment	-	5.95	-	-	11.91	-
	Sitting fees	-	0.55	0.55	-	2.73	-
	Commission	-	6.00	6.00	-	28.89	-
Mr. Vivek Vig	Share based Payment	-	29.77	-	-	59.54	-
	Sitting fees	-	0.55	0.55	-	2.73	-
	Commission	-	2.18	2.18	-	8.18	-
Mr. Ghanshyam Rawat	Remuneration	-	93.71	-	-	182.03	-
Mr. Sharad pathak	Issue of Equity shares	4.59	-	-	7.59	-	-
	Remuneration	-	9.07	-	-	18.69	-
	Share based Payment	-	2.18	-	-	3.08	-
Aavas Foundation	Contribute as a Settler (Donation)	-	344.00	-	-	180.36	-

Note : The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

[Signature]
