

Ref No: AAVAS/SEC/2019-20/84

Date: June 01, 2019

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir/Madam,

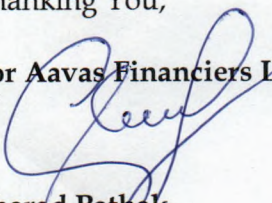
Sub: Disclosure under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Details of Related Party Transactions

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby submit the disclosure on Related Party Transactions, on consolidated basis for the financial year ended on March 31, 2019 drawn in accordance with applicable Accounting Standards.

You are requested to take the same on record.

Thanking You,

For Aavas Financiers Limited


Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)



Encl.: as above

AAVAS FINANCIERS LIMITED
Disclosure of Related Party Transactions on Consolidated Basis

Related Party

- A Names of related parties identified in accordance with IND AS -24 "Related Party Disclosures" (with whom there were transactions during the current year/previous year)

1. Entities where control exists:

Holding Company

Lake District Holdings Limited - (Upto 8th June 2018)

Shareholders having Substantial Interest

Lake District Holdings Limited - (From 8th June 2018)

Partners Group ESCL Limited - (upto 4th October 2018)

2. Key Management Personnel

Mr. Krishan Kant Rathi

Chairperson and Independent Director

Mr. Sushil Kumar Agarwal

Whole Time Director and Chief Executive Officer

Mrs. Kalpana Iyer

Independent Director

Mr. Sandeep Tandon

Independent Director (From 27th July, 2017)

Mr. Ramachandra Kasargod Kamath

Non- Executive Nominee Director

Mr. Vivek Vig

Non- Executive Nominee Director

Mr. Ghanshyam Rawat

Chief Financial Officer

Mr. Sharad Pathak

Company Secretary & Compliance Officer

3. Enterprises under significant influence of the Key Management Personnel

Aavas Foundation (From 26th March 2019)

4. Relatives of Key Managerial Personnel

Mrs. Veenakumari Tandon (Mother of Mr. Sandeep Tandon)



B. The nature and volume of transactions carried out with the above Related Parties in the ordinary course of Business are as follows :

(Rs. In lakh)

Name of Related Party	Nature of transactions	March 31, 2019			March 31, 2018		
		Amount received	Amount paid	Outstanding balance	Amount received	Amount paid	Outstanding balance
Lake District Holdings Limited	Issue of Equity shares	-	-	-	21,031.23	-	-
Partners Group ESCL Limited	Issue of Equity shares	-	-	-	10,215.46	-	-
Mr. Krishan Kant Rathi	Issue of Equity shares	-	-	-	120.36	-	-
	Sitting fees	-	7.90	-	-	5.44	-
	Commission	-	-	-	-	1.09	-
Mr. Sushil Kumar Agarwal	Issue of Equity shares and Share warrants	5,784.82	-	-	1,893.81	-	-
	Remuneration	-	219.88	-	-	202.90	-
	Share based Payment	-	-	-	-	2,153.13	-
Mrs. Kalpana Iyer	Issue of Equity shares	-	-	-	60.18	-	-
	Sitting fees	-	7.90	-	-	5.98	-
Mr. Sandeep Tandon	Sitting fees	-	6.54	-	-	2.18	-
Mr. Ramachandra Kasargod Kamath	Issue of Equity shares	161.23	-	-	135.20	-	-
	Share based Payment	-	51.05	-	-	43.38	-
	Sitting fees	-	3.82	-	-	2.59	-
	Commission	-	17.44	-	-	19.15	-
Mr. Vivek Vig	Issue of Equity shares	806.16	-	-	524.46	-	-
	Share based Payment	-	255.24	-	-	216.88	-
	Sitting fees	-	2.18	-	-	3.26	-
	Commission	-	-	-	-	3.27	-
Mr. Ghanshyam Rawat	Issue of Equity shares and Share warrants	1,936.11	-	-	669.62	-	-
	Remuneration	-	166.66	-	-	151.10	-
	Share based Payment	-	-	-	-	768.98	-
Mr. Sharad Pathak	Issue of Equity shares	37.47	-	-	8.68	-	-
	Remuneration	-	15.21	-	-	12.18	-
	Share based Payment	-	5.07	-	-	4.95	-
Aavas Foundation	Contribute as a Settler	-	0.11	-	-	-	-
Mrs. Veenakumari Tandon	Issue of Equity shares	-	-	-	601.83	-	-

Note: The remuneration to the Key Managerial Personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

