

Corporate Governance Report

1. Name of Listed Entity - **Aavas Financiers Limited**

2. Quarter ending - **December 31, 2022**

I. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	DIN	Category (Chairperson /Executive/ Non-Executive/ Independent/ Nominee)	Initial Date of Appointment	Date of Appointment	Date of cessation	Tenure (in months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr	Sandeep Tandon	00054553	Chairperson-Independent Director	27-Jul-2017	27-Jul-2022	-	65	17-May-1969	2	1	2	1
Mr	Sushil Kumar Agarwal	03154532	Executive Director CEO – Managing Director	23-Feb-2011	10-Jan-2019	-	-	17-Nov-1976	1	0	1	0
Mrs	Kalpana Iyer	01874130	Independent Director	23-Jun-2016	10-Aug-2021	-	78	01-Jun-1965	1	1	1	1
Mrs	Soumya Rajan	03579199	Independent Director	29-Aug-2019	29-Aug-2019	-	40	04-Apr-1970	1	1	1	0
Mr	Ramchandra Kasargod Kamath	01715073	Non-Executive – Nominee Director	14-Jul-2016	21-Jul-2022	-	-	19-Nov-1955	3	0	3	1
Mr	Vivek Vig	01117418	Non-Executive – Nominee Director	14-Jul-2016	10-Aug-2021	-	-	06-Dec-1962	1	0	1	0
Mr	Nishant Sharma	03117012	Non-Executive – Nominee Director	23-Jun-2016	10-Aug-2021	-	-	19-Jun-1978	1	0	0	0
Mr	Manas Tandon	05254602	Non-Executive – Nominee Director	23-Jun-2016	21-Jul-2022	-	-	07-May-1977	1	0	0	0
Mr	Kartikeya Dhruv Kaji	07641723	Non-Executive – Nominee Director	27-Jul-2017	22-Jul-2020	-	-	22-Mar-1983	2	0	5	0

Whether Regular chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No

II. Composition of Committees

A. Audit Committee

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
1	Kalpana Iyer	Independent Director	Chairperson	08-Jun-2018	-
2	Sandeep Tandon	Independent Director	Member	02-May-2019	-
3	Soumya Rajan	Independent Director	Member	29-Oct-2020	-
4	Ramchandra Kasargod Kamath	Non-Executive – Nominee Director	Member	29-Oct-2020	-

Whether Regular Chairperson appointed	Yes
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B. Stakeholders Relationship Committee

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
1	Sandeep Tandon	Independent Director	Chairperson	08-Jun-2018	-
2	Sushil Kumar Agarwal	Executive Director	Member	08-Jun-2018	-
3	Vivek Vig	Non-Executive – Nominee Director	Member	29-Oct-2020	-
4	Kartikeya Dhruv Kaji	Non-Executive – Nominee Director	Member	29-Oct-2020	-

Whether Regular Chairperson appointed	Yes
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C. Risk Management Committee

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
1	Manas Tandon	Non-Executive – Nominee Director	Chairperson	08-Jun-2018	-
2	Ramchandra Kasargod Kamath	Non-Executive – Nominee Director	Member	29-Oct-2020	-
3	Soumya Rajan	Independent Director	Member	13-Jul-2021	-

Whether Regular Chairperson appointed	Yes
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D. Nomination and Remuneration Committee

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
1	Soumya Rajan	Independent Director	Chairperson	29-Oct-2020	-
2	Sandeep Tandon	Independent Director	Member	08-Jun-2018	-
3	Nishant Sharma	Non-Executive – Nominee Director	Member	08-Jun-2018	-

Whether Regular Chairperson appointed	Yes
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III. Meeting of Board of Directors

Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	No. of Independent Directors attending the meeting
28-Jul-2022	Yes	9	9	3
20-Oct-2022	Yes	9	9	3

Maximum gap between any two consecutive (in number of days)	83
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IV. Meeting of Committees

Name of the Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors present (All directors including Independent Director)	Number of Independent directors attending the meeting	Number of Members attending the Meeting (Other than Board of Directors)
Audit Committee	28-Jul-2022	Yes	4	4	3	0
Audit Committee	20-Oct-2022	Yes	4	3	2	0
Nomination & Remuneration Committee	27-Jul-2022	Yes	3	3	2	0
Stakeholders Relationship Committee	27-Jul-2022	Yes	4	3	1	0
Stakeholders Relationship Committee	19-Oct-2022	Yes	4	3	0	0
Risk Management Committee	28-Jul-2022	Yes	3	3	1	0
Risk Management Committee	19-Oct-2022	Yes	3	3	1	0

Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	83
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V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>	<i>Remark</i>
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

VI. Affirmations

1.	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
2.	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee b. Nomination & remuneration committee c. Stakeholders relationship committee d. Risk management committee (applicable to the top 1000 listed entities)	Yes
3.	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
4.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes

The report submitted for the previous quarter and half-year ended September 30, 2022, had been placed before Board of Directors. No comments / observations / advice were received from the Board of Directors.

This report will be placed before Board of Directors at its next meeting. Any comments / observations / advice of Board of Directors will be mentioned in the report of next quarter.

Name : **Sharad Pathak**
Designation : **Company Secretary & Compliance Officer**
Date : **January 9, 2023**