

Corporate Governance Report

1. Name of Listed Entity - **Aavas Financiers Limited**
2. Quarter ending - **December 31, 2023**

I. Composition of Board of Directors

Title (Mr. /Ms)	Name of the Director	DIN	Category (Chairperson /Executive/ Non- Executive/ Independent/Nominee)	Initial Date of Appointment	Date of Re- Appointment	Date of cessation	Tenure (in months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr	Sachinderpalsingh Jitendrasingh Bhinder	08697657	Executive Director- Managing Director and CEO	03-May-2023	-	-	-	15-Oct-1972	1	0	1	0
Mr	Sandeep Tandon	00054553	Chairperson- Independent Director	27-Jul-2017	27-Jul-2022	-	77.04	17-May-1969	2	1	2	1
Mrs	Kalpana Iyer	01874130	Independent Director	23-Jun-2016	23-Jun-2021	-	90.08	01-Jun-1965	1	1	1	1
Mrs	Soumya Rajan	03579199	Independent Director	29-Aug-2019	29-Aug-2019	-	52.02	04-Apr-1970	1	1	1	0
Mr	K Ramachandra Kamath	01715073	Non-Executive – Nominee Director	14-Jul-2016	21-Jul-2022	-	-	19-Nov-1955	3	0	3	2
Mr	Vivek Vig	01117418	Non-Executive – Nominee Director	14-Jul-2016	19-July-2023	-	-	06-Dec-1962	1	0	1	0
Mr	Nishant Sharma	03117012	Non-Executive – Nominee Director	23-Jun-2016	10-Aug-2021	-	-	19-Jun-1978	1	0	0	0
Mr	Manas Tandon	05254602	Non-Executive – Nominee Director	23-Jun-2016	21-Jul-2022	-	-	07-May-1977	1	0	0	0
Mr	Kartikeya Dhruv Kaji	07641723	Non-Executive – Nominee Director	27-Jul-2017	19-July-2023	-	-	22-Mar-1983	2	0	5	0

Whether Regular chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No

II. Composition of Committees

A. Audit Committee

<i>Sr. No.</i>	<i>Name of Committee members</i>	<i>Category</i>	<i>Chairperson/Member</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>
1	Kalpana Iyer	Independent Director	Chairperson	08-Jun-2018	-
2	Sandeep Tandon	Independent Director	Member	02-May-2019	-
3	Soumya Rajan	Independent Director	Member	29-Oct-2020	-
4	K Ramachandra Kamath	Non-Executive – Nominee Director	Member	29-Oct-2020	-

Whether Regular Chairperson appointed	Yes
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B. Stakeholders Relationship Committee

<i>Sr. No.</i>	<i>Name of Committee members</i>	<i>Category</i>	<i>Chairperson/Member</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>
1	Sandeep Tandon	Independent Director	Chairperson	08-Jun-2018	-
2	Sachinderpalsingh Jitendrasingh Bhinder	Executive Director	Member	03-Aug-2023	-
3	Vivek Vig	Non-Executive – Nominee Director	Member	29-Oct-2020	-
4	Kartikeya Dhruv Kaji	Non-Executive – Nominee Director	Member	29-Oct-2020	-

Whether Regular Chairperson appointed	Yes
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C. Risk Management Committee

<i>Sr. No.</i>	<i>Name of Committee members</i>	<i>Category</i>	<i>Chairperson/Member</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>
1	Manas Tandon	Non-Executive – Nominee Director	Chairperson	08-Jun-2018	-
2	K Ramachandra Kamath	Non-Executive – Nominee Director	Member	29-Oct-2020	-
3	Soumya Rajan	Independent Director	Member	13-Jul-2021	-

Whether Regular Chairperson appointed	Yes
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D. Nomination and Remuneration Committee

<i>Sr. No.</i>	<i>Name of Committee members</i>	<i>Category</i>	<i>Chairperson/Member</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>
1	Soumya Rajan	Independent Director	Chairperson	29-Oct-2020	-
2	Sandeep Tandon	Independent Director	Member	08-Jun-2018	-
3	Nishant Sharma	Non-Executive – Nominee Director	Member	08-Jun-2018	-

Whether Regular Chairperson appointed	Yes
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E. Corporate Social Responsibility Committee

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
1	Kartikeya Dhruv Kaji	Non-Executive – Nominee Director	Chairperson	29-Oct-2020	-
2	Kalpana Iyer	Independent Director	Member	08-Jun-2018	-
3	Vivek Vig	Non-Executive – Nominee Director	Member	29-Oct-2020	-
4	Sachinderpalsingh Jitendrasingh Bhinder	Executive Director	Member	03-August-2023	-

Note: The Corporate Social Responsibility Committee has been renamed as Corporate Social Responsibility and Environment Social Governance (CSR & ESG) Committee with effect from October 26, 2023.

III. Meeting of Board of Directors

Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	No. of Independent Directors attending the meeting
03-Aug-2023	Yes	9	9	3
28-Sep-2023	Yes	9	9	3
26-Oct-2023	Yes	9	8	3

Maximum gap between any two consecutive (in number of days)	55
Maximum gap between any two consecutive (in number of days)	27

IV. Meeting of Committees

Name of the Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors present (All directors including Independent Director)	Number of Independent directors attending the meeting	Number of Members attending the Meeting (Other than Board of Directors)	Maximum gap between any two consecutive (in number of days)
Audit Committee	03-Aug-2023	Yes	4	4	3	0	-
Audit Committee	28-Sep-2023	Yes	4	4	3	0	55
Audit Committee	26-Oct-2023	Yes	4	4	3	0	27
Nomination & Remuneration Committee	02-Aug-2023	Yes	3	3	2	0	-
Nomination &	28-Sep-2023	Yes	3	3	2	0	56

Remuneration Committee							
Stakeholders Relationship Committee	02-Aug-2023	Yes	3	2	1	0	-
Stakeholders Relationship Committee	26-Oct-2023	Yes	4	3	1	0	84
Risk Management Committee	02-Aug-2023	Yes	3	3	1	0	-
Risk Management Committee	26-Oct-2023	Yes	3	3	1	0	84
Corporate Social Responsibility Committee	26-Oct-2023	Yes	4	3	1	0	-

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>	<i>Remark</i>
Whether prior approval of audit committee obtained	Yes	-
Whether shareholder approval obtained for material RPT	Not Applicable	-
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	-

VI. Details of Cyber Security Incidence

Details of Cyber Security Incidence			
Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			No
Date of the event	-	Brief details of the event	-

VII. Affirmations

ANNEXURE I

1.	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
2.	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee b. Nomination & remuneration committee c. Stakeholders relationship committee d. Risk management committee (applicable to the top 1000 listed entities)	Yes
3.	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
4.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes

The report submitted for the previous quarter and half year ended September 30, 2023, had been placed before Board of

Directors. No comments / observations /advice were received from the Board of Directors.

This report will be placed before Board of Directors at its next meeting. Any comments / observations / advice of Board of Directors will be mentioned in the report of next quarter.

Signatory Details

Name	:	Sharad Pathak
Designation	:	Company Secretary & Chief Compliance Officer
Place	:	Jaipur
Date	:	January 13, 2024