

Ref. No. AAVAS/SEC/2026-27/2819

Date: June 22, 2026

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051 Scrip Symbol: AAVAS	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 541988
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Dear Sir/Madam,

Sub: Clarification on Market Rumours- Intimation under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

This is to inform you that Aavas Financiers Limited (“**Aavas**” or the “**Company**”) has noted news reports referring to alleged discrepancies in certain loan classifications, purported reversal of refinancing facilities by the National Housing Bank (“**NHB**”), and management changes at the Company linked to such purported reversal of refinancing.

The Company strongly refutes the assertions and insinuations contained in the proposed report. The contents of the report are misleading, malicious, speculative and not an accurate characterisation of the Company’s engagement with NHB.

If any development arises that requires disclosure under applicable law, including Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will make the requisite disclosure at the appropriate stage. Based on the facts presently available to the Company, no such disclosure is necessitated at this stage.

NHB, in the ordinary course of its regulatory and refinancing oversight, conducts periodic audits, reviews and supervisory engagements with housing finance companies, including Aavas and one such inspection is ongoing and has not concluded. Such engagements are a routine part of the regulatory framework applicable to housing finance companies and do not, by themselves, constitute an adverse regulatory finding, penal action, or direction to reverse or repay refinancing facilities.

The Company treats underwriting matters with the seriousness it deserves and remains committed to robust governance, prudent underwriting standards and responsible lending practices. Aavas maintains that its internal controls, risk management processes and compliance framework are subject to regular review and improvement.

Aavas remains focused on serving its customers, maintaining the confidence of its lenders, investors and regulators, and upholding the highest standards of compliance and governance.

The above information will also be made available on the website of the Company and can be accessed at <https://www.aavas.in/>.

You are requested to take the above on record.

Thanking You,

For AAVAS FINANCIERS LIMITED

**SAURABH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS-60350)**