

Ref No: AAVAS/SEC/2019-20/199

Date: August 28, 2019



To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051 Scrip Symbol: AAVAS	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 541988
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI Listing Regulations, this is to inform you that on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company passed a Circular Resolutions on August 28, 2019 and has approved the following:

1. To take note of retirement of Mr. Krishan Kant Rathi- as an Independent Director (DIN: 00040094) of the Company w.e.f. August 28, 2019 due to completion of term of his appointment;
2. To appoint Mrs. Soumya Rajan (DIN: 03579199) as an Additional Director-in the capacity of Independent Director on the Board of the Company w.e.f. August 29, 2019 for a term up to five consecutive years, subject to approval of members and the appointment as an Additional Director shall be regularised on or before the next Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier.

Further this is to confirm that Mrs. Soumya Rajan has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.

Pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 details are enclosed herewith as Annexure "A".

The aforesaid details may also be accessed on the website of the company at www.aavas.in

We request you to take the same on your record.

Thanking You,

For Aavas Financiers Limited

Sharad Patil
Company Secretary & Compliance Officer
(FCS-9587)



Enclosed: a/a

AAVAS FINANCIERS LIMITED

(Formerly known as "Au HOUSING FINANCE LIMITED")

An ISO 9001:2015 Certified Company

CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,

Mansarovar Industrial Area, Jaipur - 302020 | Tel: +91 141 661 8888

E-Mail: info@aavas.in, Website: www.aavas.in

Details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 relating to the appointment/Re-appointment of Directors / Key Managerial Personnel of the Company

S.No.	Disclosure Requirements on event	Information on such Event
1	Reason of Change	<p><u>Cessation of Mr. Krishan Kant Rathi- Independent Director</u></p> <p>The term of five years of Mr. Krishan Kant Rathi-Independent Director (DIN: 00040094) of the Company has been completed on August 28, 2019.</p> <p>Consequently, he will cease to be a Director of the Company from August 28, 2019.</p> <p><u>Appointment of Mrs. Soumya Rajan- Additional Director- in the capacity of Independent Director</u></p> <p>The tenure of Mr. Krishan Kant Rathi-Independent Director (DIN: 00040094) of the Company has been completed on August 28, 2019.</p> <p>Consequently, she has been appointed in the Board of the Company to comply with the constitution of the Board as set out in the Articles of the Company and SEBI listing regulations.</p>
2	Date of Appointment & Term of Appointment	<p><u>Cessation of Mr. Krishan Kant Rathi- Independent Director</u></p> <p>Date of Cessation:- August 28, 2019</p> <p>Term: He will cease to be Director on Board of the Company w.e.f. August 28, 2019.</p> <p><u>Appointment of Mrs. Soumya Rajan- Additional Director- Independent</u></p> <p>Date of Appointment:- August 29, 2019</p> <p>Term: She has been appointed as an Additional Director-in the capacity of Independent Director of the Company till the date of next Annual General Meeting of the Company or the last date on which the Annual General Meeting should have been held, whichever is earlier.</p> <p>Further, Subject to the approval of the Members, Mrs. Soumya Rajan has been appointed as an Independent Director w.e.f. August, 29, 2019 to hold office for a term up to five consecutive years.</p>



3	Brief Profile	Mrs. Soumya Rajan is the Founder, MD and CEO of Waterfield Advisors, India's largest independent Multi-Family Office that advises on assets of ~US\$3.5bn. She previously worked at Standard Chartered Bank India for 16 years, where she headed their Private Banking Division from 2008 to 2010. Having served till earlier this year as Vice Chair of Reach to Teach, a UK charity focused on primary education for disadvantaged children in India, Mrs. Soumya Rajan currently serves on the Boards of several other non-profit organisations - Peepul, a charity focused on creating a school transformation platform for government schools; the Indian Institute of Technology (IIT) Gandhinagar's Research Park and Entrepreneurship Centre; and CSTEP, a research think tank that recommends public policy on the use of new emerging technologies for social and economic development in the areas of energy, environment and infrastructure. Mrs. Soumya Rajan was recognised by AIWMI in 2019 amongst India's Top 100 Women in Finance.
4	Disclosure of Interest between Director (In case of appointment of Director)	Mrs. Soumya Rajan has no relationship with any of the Board members of the Company as on the date of intimation.



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