

CORPORATE GOVERNANCE REPORT TO BE SUBMITTED BY A LISTED ENTITY ON QUARTERLY BASISName of Listed Entity : **AAVAS FINANCIERS LIMITED**Quarter ending : **as on December 31, 2021**

I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Sandeep Tandon	00054553	Non-Executive - Independent Director	27-07-2017		-	53	17-05-1969	1	1	2	1
Mr.	Sushil Kumar Agarwal	03154532	Executive Director, MD & CEO	23-02-2011	10-01-2019	-		17-11-1976	1	0	1	0
Mrs.	Kalpana Iyer	01874130	Non-Executive - Independent Director	23-06-2016	10-08-2021	-	66	01-06-1965	1	1	1	1
Mrs.	Soumya Rajan	03579199	Non-Executive - Independent Director	29-08-2019		-	28	04-04-1970	1	1	1	0
Mr.	Ramchandra Kasargod Kamath	01715073	Non-Executive - Nominee Director	14-07-2016	01-08-2019	-		19-11-1955	3	0	3	0
Mr.	Vivek Vig	01117418	Non-Executive - Nominee Director	14-07-2016	10-08-2021	-		06-12-1962	1	0	1	0
Mr.	Nishant Sharma	03117012	Non-Executive - Nominee Director	23-06-2016	10-08-2021	-		19-06-1978	2	0	1	0
Mr.	Manas Tandon	05254602	Non-Executive - Nominee Director	23-06-2016	22-07-2020	-		07-05-1977	1	0	0	0
Mr.	Kartikeya Dhruv Kaji	07641723	Non-Executive - Nominee Director	27-07-2017	22-07-2020	-		22-03-1983	2	0	5	0
Whether Regular chairperson appointed								Yes				
Whether Chairperson is related to managing director or CEO								No				
*Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen *To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.												

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) &	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mrs. Kalpana Iyer	Non-Executive - Independent Director	08-06-2018	
		Mr. Sandeep Tandon	Non-Executive - Independent Director	02-05-2019	
		Mr. Ramchandra Kasargod Kamath	Non-Executive - Nominee Director	29-10-2020	
		Mrs. Soumya Rajan	Non-Executive - Independent Director	29-10-2020	
2. Nomination & Remuneration Committee	Yes	Mrs. Soumya Rajan	Non-Executive - Independent Director	29-10-2020	
		Mr. Sandeep Tandon	Non-Executive - Independent Director	08-06-2018	
		Mr. Nishant Sharma	Non-Executive - Nominee Director	08-06-2018	
		Mr. Manas Tandon	Non-Executive - Nominee Director	08-06-2018	28-12-2021
3. Stakeholders Relationship Committee	Yes	Mr. Sandeep Tandon	Non-Executive - Independent Director	08-06-2018	
		Mr. Sushil Kumar Agarwal	Executive Director	08-06-2018	
		Mr. Vivek Vig	Non-Executive - Nominee Director	29-10-2020	
		Mr. Kartikeya Dhruv Kaji	Non-Executive - Nominee Director	29-10-2020	
4. Risk Management Committee (if applicable)	Yes	Mr. Manas Tandon	Non-Executive - Nominee Director	08-06-2018	
		Mr. Ramchandra Kasargod Kamath	Non-Executive - Nominee Director	29-10-2020	
		Mrs. Soumya Rajan	Non-Executive - Independent Director	13-07-2021	
5. Corporate Social Responsibility Committee	Yes	Mr. Kartikeya Dhruv Kaji	Non-Executive - Nominee Director	29-10-2020	
		Mrs. Kalpana Iyer	Non-Executive - Independent Director	08-06-2018	
		Mr. Sushil Kumar Agarwal	Executive Director	08-06-2018	
		Mr. Vivek Vig	Non-Executive - Nominee Director	29-10-2020	

&Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present* (All directors including Independent Director)	Number of Independent directors attending the meeting*	Maximum gap between any two consecutive (in number of days)
13-07-2021		Yes	9	3	
29-07-2021		Yes	9	3	15
	28-10-2021	Yes	8	3	90
	08-12-2021	Yes	9	3	40

* to be filled in only for the current quarter meetings

IV. Meetings of Committees						
Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present* (All directors including Independent Director)	Number of Independent directors attending the meeting*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee		Yes	4	3	29-07-2021	
Audit Committee	28-10-2021	Yes	4	3		90



* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**to be filled in only for the current quarter meetings

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

VI. Affirmations	
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. - Yes	
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
a) Audit Committee - Yes	
b) Nomination & Remuneration Committee - Yes	
c) Stakeholders Relationship Committee - Yes	
d) Risk management committee (applicable to the top 500 listed entities) - Yes	
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes	
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Yes	
5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. - Yes	

Name & Designation:



Sharad Pathak
Company Secretary and Compliance Officer
 Date: January 15, 2022
 Place : Jaipur