

Ref. No. AAVAS/SEC/2021-22/116

Date: April 29, 2021

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Subject: Reporting of Annual Disclosure to be made by an entity identified as Large Corporate as per SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sir/Madam,

With reference to SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding Fund raising by issuance of Debt Securities by Large Entities, as per Para 4.1(ii) of aforesaid circular please find enclosed the disclosure containing data in the format as specified in aforesaid circular for the financial year 2020-21.

We request you to kindly take the above information on record.

Thanking You,

For AAVAS FINANCIERS LIMITED


Sharad Pathak
Company Secretary and Compliance Officer
(FCS-9587)




Enclosure: As above

Annual Disclosure of Aavas Financiers Limited about the Incremental Borrowing done during the FY 2020-2021

1. Name of the Company: **Aavas Financiers Limited**
2. CIN: **L65922RJ2011PLC034297**
3. Report filed for FY: **2020-2021**
4. Details of the borrowings (all figures in Rs crore):

S.No.	Particulars	Details
i.	Incremental borrowing done in FY (a)	2,351.85
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	587.96
iii.	Actual borrowings done through debt securities in FY (c)	350.00
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	237.96
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	<p>The Company lends loans with average tenure of around 15 years at origination and after considering prepayments, average tenure of loan comes to around 8-10 years. Given the rating of the company of AA-/Stable, majority of investors in Debt Capital Markets are willing to invest up to 3 years. Since other sources of long-term borrowing is available to the Company at reasonable cost which helped in managing the ALM, the 25% requirement of borrowing through debt securities could not be achieved.</p> <p>However, Company is keen to raise long term funds through Debt Securities.</p>

Signature: 
Sharad Pathak
 Company Secretary and Compliance Officer
 Contact No: 0141-6618839

Signature: 
Ghanshyam Rawat
 Chief Financial Officer
 Contact No: 0141-4659244

Date: April 29, 2021