

Ref. No. : AAVAS/SEC/2017-18/ 73

Date: 26th May, 2017



To,
The Manager,
Listing Department
Debt Market
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Ma'am,

Subject: Submission of Standalone Audited Financial results under regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Pursuant to Regulation 52 of SEBI (Listing Obligation, and Disclosure Requirement) Regulations, 2015 ("Listing Regulation"), we wish to inform you that the Board of Directors at its Meeting held on May 26, 2017 has approved the Audited Financial Results for the year ended March 31, 2017.

Accordingly, we are enclosing the following:

1. A copy of Standalone Audited Financial Results of the Company for the year ended March 31, 2017;
2. Audit Report on Standalone Financial Results of the Company for the year ended March 31, 2017, issued by Statutory Auditors **S.R. BATLIBOI & ASSOCIATES LLP, Chartered Accountants Firm Registration No: 101049W**;
3. Declaration pursuant to Regulation 52(3) of the Listing Regulations regarding audit reports with unmodified opinion for the financial year ended March 31, 2017;
4. Disclosures Pursuant to Regulation 52(4) of the Listing Regulations;
5. Statement Pursuant to Regulation 52(7) of the Listing Regulations;

Further, the certificate of the Debenture Trustee, IDBI Trusteeship Services Limited, as required under Regulation 52(5) of the Listing Regulations and publication of financial results as per regulation 52(8) of the Listing Regulations shall be provided shortly.

The meeting of Board of Directors commenced at 09:30 A.M and concluded at 04:00 P.M.

Kindly acknowledge the receipt of the same and make available to public at large.

Thanks & Regard,

For AAVAS FINANCIERS LIMITED
(Formerly known as "Au Housing Finance Limited")


SHARAD PATHAK
COMPANY SECRETARY



AAVAS FINANCIERS LIMITED

(Formerly known as "Au HOUSING FINANCE LIMITED")

CIN NO.: U65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,

Mansarovar Industrial Area, Jaipur - 302020 | Tel: +91 141 661 8888

E-Mail: info@aavas.in, Website: www.aavas.in

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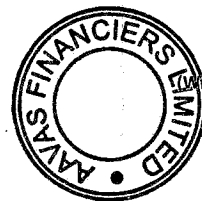
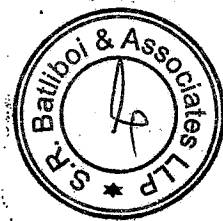
Regd. Office: 201-202, 2nd Floor, Southend Square, Mansarovar Industrial Area, Jaipur-302020, Rajasthan (INDIA)
Phone No. : +91-141-4659239, Fax No. : +91-141-6618861, Website : www.aavas.in
Statement of Audited Balance Sheet as at March 31, 2017

(Figures In lakhs)

Particulars	As at March 31, 2017	As at March 31, 2016
	Audited	Audited
I. Equity and liabilities		
1. Shareholders' funds		
a) Share capital	5,816.36	3,838.33
b) Reserves & surplus	50,816.31	16,471.95
	56,632.67	20,310.28
2. Non-current liabilities		
a) Long term borrowings	150,968.50	119,636.61
b) Deferred tax liabilities (net)	616.78	190.76
c) Other long term liabilities	11.75	1,039.63
d) Long term provisions	1,371.72	948.54
	152,968.75	121,815.54
3. Current liabilities		
a) Short term borrowings	7,903.48	11,275.29
b) Other current liabilities	27,493.52	17,642.93
c) Short term provisions	68.12	33.88
	35,465.12	28,952.10
TOTAL	245,066.54	171,077.92
II. Assets		
1. Non-current assets		
a) Fixed assets		
i) Tangible assets	869.25	562.06
ii) Intangible assets	147.67	2.15
iii) Intangible assets under development	13.53	-
b) Long term loans and advances		
i) Loans	205,946.02	140,179.61
ii) Others	87.89	36.29
c) Non current investment	75.40	-
	207,139.76	140,780.11
2. Current assets		
a) Cash & bank balances	27,576.73	23,490.02
b) Short term loans and advances		
i) Loans	7,335.47	5,270.53
ii) Others	100.29	145.32
c) Current Investment	2.56	-
d) Other current assets	2,911.73	1,391.94
	37,926.78	30,297.81
TOTAL	245,066.54	171,077.92

For and on behalf of the Board of Directors
AAVAS FINANCIERS LIMITED
(Formerly known as "Au HOUSING FINANCE LIMITED")

Place : Jaipur
Date: May 26 ,2017



Sushil Kumar Agarwal
Sushil Kumar Agarwal
Whole Time Director and CEO

AAVAS FINANCIERS LIMITED
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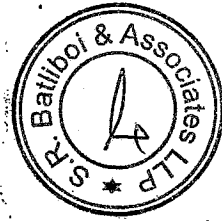
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Statement of Audited Financial Results for the year ended March 31, 2017

(Figures in lakhs)

Particulars	Half year ended		Accounting year ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Unaudited	Unaudited	Audited	Audited
Revenue				
Revenue from operations	17,356.34	11,565.93	31,362.41	19,695.85
Other income	25.26	1.96	36.43	1.96
Total Revenue (I)	17,381.60	11,567.89	31,398.84	19,697.81
Expenses				
Employee benefit expenses	2,742.57	2,021.20	4,745.17	3,394.55
Finance cost	7,498.77	5,588.11	14,282.03	9,688.10
Depreciation and amortization expenses	181.97	69.61	276.99	128.37
Other expenses	1,542.84	839.20	2,561.51	1,133.44
Provisions and write offs	225.91	219.15	667.86	467.68
Total expenses (II)	12,192.06	8,737.27	22,533.56	14,812.14
Profit before tax (III) = (I) - (II)	5,189.54	2,830.62	8,865.28	4,885.67
Tax expenses:				
Current tax	1,436.53	908.55	2,654.08	1,592.92
Deferred tax	371.08	59.94	426.03	86.35
Total tax expenses (IV)	1,807.61	968.49	3,080.11	1,679.27
Profit after tax (III) - (IV)	3,381.93	1,862.13	5,785.17	3,206.40
Earnings per equity share *				
Basic (Rs.)	6.27	4.41	11.24	7.96
Diluted (Rs.)	6.27	4.41	11.24	7.96

*EPS, DPS for the half year ended March 31, 2017 and March 31, 2016 are not annualised.

Place : Jaipur
Date : May 26 ,2017



For and on behalf of the Board of Directors
AAVAS FINANCIERS LIMITED
(Formerly known as "Au HOUSING FINANCE LIMITED")



Sushil Kumar Agarwal
(Whole Time Director and CEO)

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Statement of Audited Financial Results for the year ended March 31, 2017

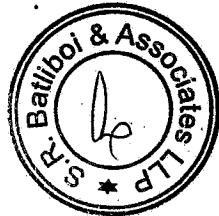
Note:

1. The above results for the year ended March 31, 2017 have been audited by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 25, 2017 and May 26, 2017 respectively, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company operates in a single reportable segment i.e. lending to members, which have similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic.
3. During the year, the Company has reversed the provision for contingencies pursuant to National Housing Bank (NHB) letter dated March 31, 2017 and has revised its estimates of provisioning for non-performing loan assets. As a result of such changes, the profit before tax for the current period is lower by Rs.12.58 lakh.
4. The figures for the half year ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published figures for the half year ended September 30, 2016, which were reviewed by Statutory Auditors, as required under the Listing Regulations.
5. The figures for the previous periods have been regrouped / rearranged wherever necessary to conform to the current period presentation.

For and on behalf of the Board of Directors

AAVAS FINANCIERS LIMITED

(Formerly known as "Au HOUSING FINANCE LIMITED")



Place : Jaipur

Date: May 26, 2017



Sushil Kumar Agarwal

Sushil Kumar Agarwal

(Whole Time Director and CEO)

Independent Auditors' Report on Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To the Board of Directors of Aavas Financiers Limited (formerly, "Au Housing Finance Limited")**

1. We have audited the accompanying financial results of Aavas Financiers Limited (formerly known as "Au Housing Finance Limited") (the "Company") for the year ended March 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and CIR/IMD/DF1/69/2016 dated August 10, 2016 (collectively referred to as the "Listing Regulations"). These financial results have been prepared on the basis of the related financial statements as at and for the year ended March 31, 2017 and the relevant requirements of the Listing Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the related financial statements as at and for the year ended March 31, 2017 and the relevant requirements of the Listing Regulations.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial results. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these financial results:

i. are presented in accordance with the requirements of the Listing Regulations; and

ii. give a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2017.

4. Further, we report that the figures for the half year ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published figures for the half year ended September 30, 2016, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants



per Amit Kabra
Partner
Membership No. 094533

Jaipur
May 26, 2017



Date: 26th May, 2017

To,
The Manager
Listing Department
Debt Market
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai- 400001

Subject: Declaration regarding Audit Reports with unmodified opinion for the financial year ended 31st March, 2017 in pursuant to Regulation 52(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to the requirement of regulation 52(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended from time to time, we hereby declare that M/s. S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration No: 101049W), Statutory Auditors of the Company have submitted the Audit Report with unmodified opinion for Annual Audited Financial Results of the Company for the Financial year ended March 31, 2017.

We request you to take the above on your records.

Thanks & Regard,

FOR AAVAS FINANCIERS LIMITED
Formerly known as "Au Housing Finance Limited")


SHARAD PATHAK
COMPANY SECRETARY



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Ref.No. AAVAS/SEC/2017-18/74

Date: 26th May, 2017

To,
The Manager,
Listing Department
Debt Market
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Subject: Information required under Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

We refer to the provision of Regulation 52(4) read with Regulation 52(5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In respect to same, please find enclosed information/Documents that are required under provisions of said Regulations for the half year ended March 31, 2017:

(a) Credit Rating and Changes in Credit Rating (if any):

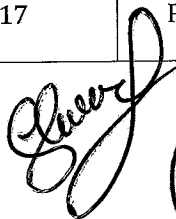

Rating Agency	Term	Credit Ratings (September 30, 2016)	Credit Ratings (March 31, 2017)
CRISIL	Long Term	CRISIL A/Watch	CRISIL A/ (Stable)
ICRA	Long Term	[ICRA]A (Stable)	[ICRA]A (Positive)
India Ratings	Long Term	"IND A+" (Stable)	IND A+" (Stable)
CARE	Long Term	-	CARE A+ (Stable)
	Short Term	-	CARE A1+

(b) Asset Cover available: all secured Non-Convertible Debentures issued by the Company are secured by hypothecation of Receivables of the Company to the extent of at least 100% of outstanding secured Non-Convertible Debentures.

(c) Debt Equity Ratio: 3.17 Times

(d) Details of previous due dates falling during the half year ended on March 31, 2017 for payment of interest/Repayment of principle of Non-Convertible Debt securities:

Security Description	ISIN	Previous due dates for payment of Interest	Status of Payment
10.30% Secured Non-Convertible Debentures	INE216P07100	20.03. 2017	Paid (Interest)

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(e) Details of Next due dates falling during the half year ended on September 30, 2017 for payment of interest/Repayment of principle of Non-Convertible Debt securities:

Security Description	ISIN	Next due dates for payment of Interest/Redemption	Status of Payment
10.80% Secured Non-Convertible Debentures	INE216P07050	08.05.2017	Paid (Interest)
10.80% Secured Non-Convertible Debentures	INE216P07068	26.05.2017	Interest
10.70% Secured Non-Convertible Debentures	INE216P07076	15.07.2017	Interest
10.70% Secured Non-Convertible Debentures	INE216P07084	15.07.2017	Interest
10.70% Secured Non-Convertible Debentures	INE216P07092	31.07.2017	Interest

(f) Debenture Redemption Reserve:- HFC's Registered with the NHB are not required to Create DRR in case of Privately Placed Debentures and Company has not issued any Preference Shares

(g) Net Worth: the Net Worth of the Company as on March 31, 2017 is Rs. 56,632.67 Lacs.

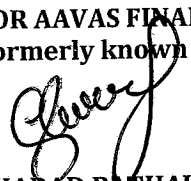
(h) Net Profit after Tax: the Net Profit after tax for the year ended on March, 2017 is Rs. 5,785.17 Lacs.

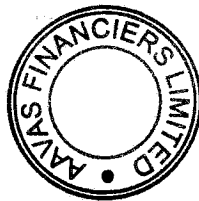
(i) Earnings per Share: Earning per Equity Share is Rs. 11.24

You are requested to take the above on records.

Thanks & Regards

FOR AAVAS FINANCIERS LIMITED
Formerly known as "Au Housing Finance Limited")


SHARAD PATHAK
COMPANY SECRETARY



Date: 26th May, 2017

To,
The Manager,
Listing Department
Debt Market
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Ma'am,

Subject: Submission of Statement under Regulation 52(7) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

We wish to inform that the proceeds raised from the issue of Non-Convertible Debentures (NCDs) during the half year ended March 31, 2017 have been utilized for the purpose as mentioned in the offer Document / Disclosure Document and there are no material deviations in the utilization of such proceeds.

We request you to take the above information on your records.

Thanks & Regards

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COMPANY SECRETARY



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