

Ref No: AAVAS/SEC/2020-21/105

Date: June 22, 2020

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kura Complex, Mumbai - 400051 Scrip Symbol: AAVAS	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 541988
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Dear Sir/Madam,

Ref: Intimation no. Ref No.: AAVAS/SEC/2020-21/93 dated June 17, 2020

Sub: Intimation for allotment of 1,500 rated, secured, redeemable, listed Non-Convertible Debentures of face value Rs. 10,00,000/- each ("NCDs") aggregating up to Rs. 150,00,00,000/- by the Executive Committee of Board of Directors of Aavas Financiers Limited ("the Company")

In accordance with the captioned reference and subject, the Company wish to inform you that Executive Committee of the Board of Directors of the Company vide Circular Resolution passed on June 22, 2020 has approved the allotment of 1,500 (One thousand and five hundred) rated, secured, redeemable, listed Non-Convertible Debentures of face value of Rs. 10,00,000/- (Rupees Ten lakh only) each aggregating up to Rs. 150,00,00,000/- (Rupees One hundred and fifty crore only) to Central Bank of India.

The brief terms of the issue in terms of SEBI CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows:

Particulars	Terms
Instrument Type	Rated, secured, redeemable, listed Non-Convertible Debentures
Amount of Issue	Rs. 150,00,00,000/- (Rupees One hundred and fifty crore only)
Face Value	Rs. 10,00,000/- (Rupees Ten lakh only) per Debenture
Issue Price	At par i.e. at Rs. 10,00,000 (Rupees Ten lakh only) per Debenture
Coupon Payment	6.60% p.a. payable on half yearly basis during tenure of issue
Type of Placement of Issue	Privately
Allottee	Central Bank of India
Rating	[ICRA] A+ (Positive)
Security of Issue	Secured



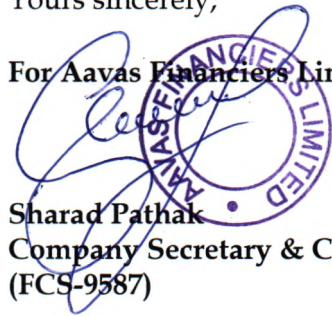
Trustee to the Issue	IDBI Trusteeship Services Limited
Tenure	18 months from Date of Allotment i.e. June 22, 2020
Repayment	Bullet repayment on the Maturity Date
Redemption/ Maturity Date	December 22, 2021
Special right/interest/privileges attached to the NCDs	NA

You are requested to take the same on record.

Thanking You,

Yours sincerely,

For Aavas Financiers Limited



Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)