

**Ref No: AAVAS/SEC/2020-21/560**

**Date: December 31, 2020**

<b>To,</b> <b>The National Stock Exchange of India Limited</b> <b>The Listing Department</b> <b>Exchange Plaza,</b> <b>Bandra Kurla Complex,</b> <b>Mumbai - 400051</b>  <b>Scrip Symbol: AAVAS</b>	<b>To,</b> <b>BSE Limited</b> <b>Dept. of Corporate Services</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 400001</b>  <b>Scrip Code: 541988</b>
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Dear Sir/Madam,

**Ref: Intimation no. Ref No.: AAVAS/SEC/2020-21/548 dated December 25, 2020**

**Sub: Intimation for allotment of 1000 rated, listed, senior, secured, redeemable, Non-Convertible Debentures of face value Rs. 10,00,000/- each ("NCDs") aggregating up to Rs. 100,00,00,000/- by the Executive Committee of Board of Directors of Aavas Financiers Limited ("the Company")**

In accordance with the captioned reference and subject, the Company wish to inform you that Executive Committee of the Board of Directors of the Company vide Circular Resolution passed on December 31, 2020 has approved the allotment of 1000 (One thousand) rated, listed, senior, secured, redeemable, Non-Convertible Debentures of face value of Rs. 10,00,000/- (Rupees Ten lakh only) each aggregating up to Rs. 100,00,00,000/- (Rupees One hundred crore only) to Kotak Mahindra Bank Limited.

**The brief terms of the issue in terms of SEBI CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows:**

Particulars	Terms
Instrument Type	Rated, listed, senior, secured, redeemable, Non-Convertible Debentures
Amount of Issue	Rs. 100,00,00,000/- (Rupees One hundred crore only)
Face Value	Rs. 10,00,000/- (Rupees Ten lakh only) per Debenture
Issue Price	At par i.e. at Rs. 10,00,000 (Rupees Ten lakh only) per Debenture
Coupon Rate	The coupon payable on the Debentures ("Coupon Rate") shall be floating rate linked to the Repo Rate ("Reference Rate") plus 2.63% ("Spread Rate") per annum ("Coupon Rate"). The Reference Rate is subject to reset at yearly interval from



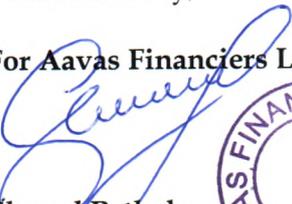
	the deemed date of Allotment. Prevailing Reference Rate is 4.00% and accordingly prevailing Coupon Rate is 6.63% per annum (Reference Rate plus Spread Rate).
Coupon Payment Frequency	Quarterly Basis
Type of Placement of Issue	Private Placement
Allottee	Kotak Mahindra Bank Limited
Rating	ICRA AA- (Stable)
Security of Issue	Secured
Trustee to the Issue	IDBI Trusteeship Services Limited
Tenure	60 (Sixty) months from Date of Allotment i.e. December 31, 2020
Repayment	The principal amount of the Debentures shall be repaid by the Company to the holders of the Debentures in 20 equal quarterly instalments of Rs 50,000 per Debenture on the schedule Redemption Dates.
Final Schedule Maturity Date	December 31, 2025
Special right/interest/privileges attached to the NCDs	NA

You are requested to take the same on record.

Thanking You,

Yours sincerely,

**For Aavas Financiers Limited**




**Sharad Pathak**  
Company Secretary & Compliance Officer  
(FCS-9587)