

Ref.No. AAVAS/SEC/2025-26/211

Date: April 28, 2025

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai - 400051 Scrip Symbol: AAVAS	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code: 541988
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Dear Sir/Madam,

Sub: Intimation for allotment of 20,000 (Twenty Thousand) Senior, Secured, Rated, Listed, Transferable, Redeemable, Non-Convertible Debentures ("NCDs") having a face value Rs. 1,00,000 (Indian Rupees One lakh) each aggregating to Rs. 200,00,00,000 (Indian Rupees Two hundred crore) by the Executive Committee of Board of Directors of Aavas Financiers Limited ("the Company")

With reference to earlier intimation vide letter no. AAVAS/SEC/2025-26/119, dated April 16, 2025, intimating the Company's proposal to issue of up to 20,000 Senior, Secured, Rated, Listed, Transferable, Redeemable, NCDs of face value Rs. 1,00,000 (Indian Rupees One lakh Only) per Debenture aggregating to Rs. 200,00,00,000 (Indian Rupees Two hundred crore) in two Series being:

- (i) upto 10,000 (ten thousand) Senior, Secured, Rated, Listed, Transferable, Redeemable, Non-Convertible Debenture each having a face value of Rs. 1,00,000/- (Rupees One Lakh only) of the aggregate nominal value of up to Rs. 100,00,00,000/- (Rupees One Hundred Crore) (**hereinafter referred to as the "Series A Debentures"**); and (ii) upto 10,000 (ten thousand) Senior, Secured, Rated, Listed, Transferable, Redeemable, Non-Convertible Debenture each having a face value of Rs. 1,00,000/- (Rupees One Lakh only) of the aggregate nominal value of up to Rs. 100,00,00,000/- (Rupees One Hundred Crore) (**hereinafter referred to as the "Series B Debentures"**), on a private placement basis and in accordance with the captioned reference and subject, the Company wish to inform you that the Executive Committee of the Board of Directors of the Company vide Circular Resolution passed on April 28, 2025 (01:15 P.M.) has approved the allotment as below, of 20,000 (Twenty Thousand) Senior, Secured, Rated, Listed, Transferable, Redeemable NCDs having a face value of Rs. 1,00,000 (Indian Rupees One lakh Only) per Debenture aggregating to Rs. 200,00,00,000 (Indian Rupees Two hundred crore only).

Sr. No.	Series	Number of NCD Alloted	Allocated Amount (INR)	Premium amount per NCD (INR)	Settlement Amount Received including premium* (INR)
1.	Series A (Anchor Portion)	3,000	30,00,00,000	0	30,00,00,000
2.	Series A (Non-Anchor Portion)	7,000	70,00,00,000	280	70,19,60,000
3.	Series B (Anchor Portion)	3,000	30,00,00,000	0	30,00,00,000
4.	Series B (Non-Anchor Portion)	7,000	70,00,00,000	390	70,27,30,000
TOTAL		20,000	2,00,00,00,000	670	2,00,46,90,000

*The settlement amount of Rs. 2,00,46,90,000 (including an amount of Rs. 46,90,000 as premium) has been received.

AAVAS FINANCIERS LIMITED

CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,

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The brief terms of the issue in terms of circular SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Issuer	Aavas Financiers Limited
Type of instrument	Senior, Secured, Rated, Listed, Transferable, Redeemable Non-Convertible Debentures.
Mode of the Issue	Private Placement
Issue size	Issuance of 20,000 Senior, Secured, Rated, Listed, Transferable, Redeemable Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 (Indian Rupees One lakh) each, aggregating to Rs. 200,00,00,000 (Indian Rupees Two hundred crore) on a Private Placement basis.
Listing	The NCDs are proposed to be listed on the Wholesale Debt Market of the BSE Limited (BSE).
Tenor of the instrument	4 Years 11 Months 29 Days
Date of allotment	April 28, 2025
Date of maturity	Date of maturity will be 60 (Sixty) Months from the Date of Allotment subject to change based on Business Day Convention i.e. April 26, 2030
Coupon/interest offered	<p>Series A Coupon Rate being 8.15% (Eight Decimal Point One five Percent) per annum payable annually on Coupon Payment Date(s).</p> <p>Series B Coupon Rate being 8.11% (Eight Decimal Point One One Percent) per annum payable annually on Coupon Payment Date(s).</p> <p>The above 'Coupon Rate' shall be subject to the Coupon Reset Process, Step Up Coupon Rate and Step Down Coupon Rate as defined in the key information documents and/or other transaction documents.</p>
Schedule of payment of coupon/interest and principal	<p><u>Schedule of payment of interest:</u> Every One year from the Date of Allotment</p> <p><u>Schedule of payment of principal</u> 60 months from the Date of Allotment, as defined in the key information documents and/or other transaction documents.</p>
charge/security, if any, created over the assets;	A first ranking exclusive charge of at least 100% of the aggregate of the principal amount of the NCDs and the aggregate amount of interest due and payable in respect of the NCDs, by way of hypothecation over the identified receivables of the Company under

	its loan agreements with its borrowers and/or at the discretion of issuer in favor of Debenture Trustee from time to time as more particularly specified in the transaction documents executed in relation to the NCDs, including, Key Information document, the debenture trust deed and the deed of hypothecation.
Special right / interest/ privileges attached to the instrument and changes thereof;	As Specified in KID & Other transaction documents.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
Details of redemption of debentures (indicating the manner of redemption (whether out of profits or out of fresh issue)	Not Applicable
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Date and time of occurrence of event/information: April 28, 2025 and 01:15 P.M.

You are requested to take the same on record.

Thanking You,
For and on behalf of,
For Aavas Financiers Limited

Saurabh Sharma
Company Secretary & Compliance Officer
(ACS-60350)