

**Ref.No. AAVAS/SEC/2023-24/421**

**Date: July 20, 2023**

<b>To,</b> <b>The National Stock Exchange of India Limited</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Mumbai - 400051</b>  <b>Scrip Symbol: AAVAS</b>	<b>To,</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai - 400001</b>  <b>Scrip Code: 541988</b>
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Dear Sir/Madam,

**Ref: Intimation no. Ref No.: AAVAS/SEC/2023-24/340**

**Sub: Intimation for allotment of 15000 (Fifteen Thousand) rated, listed, senior, secured, redeemable Non-Convertible Debentures ("NCDs") having a face value INR 1,00,000 (Indian Rupees One lakh) each aggregating up to INR 150.00 Crore (Indian Rupees One hundred and fifty crore) by the Executive Committee of Board of Directors of Aavas Financiers Limited ("the Company")**

With reference to earlier intimation dated June 28, 2023, intimating the Company's proposal to issue of rated, listed, senior, secured, redeemable, NCDs of face value INR 1,00,000 (Indian Rupees One lakh) each aggregating INR 150.00 crore (Indian Rupees One hundred and fifty crore), on a private placement basis and in accordance with the captioned reference and subject, the Company wish to inform you that the Executive Committee of the Board of Directors of the Company vide Circular Resolution passed on July 20, 2023 has approved the allotment of 15000 (Fifteen Thousand) rated, listed, senior, secured, redeemable NCDs having a face value of INR 1,00,000/- (Indian Rupees One lakh ) per Debenture aggregating up to INR 150.00 crore (Indian Rupees One hundred and Fifty crore only) to Kotak Mahindra Bank Limited.

**The brief terms of the issue in terms of SEBI CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows:**

Issuer	Aavas Financiers Limited
Type of instrument	Rated, listed, senior, secured, redeemable, Non-Convertible Debentures
Mode of the Issue	Private Placement
Issue size	Issuance of 15000 rated, listed, senior, secured, redeemable, Non-Convertible Debentures ("NCDs") having a face value of INR 1,00,000 (Indian Rupees One lakh) each, aggregating up to an amount of INR 150.00 crore (Indian Rupees One hundred and fifty crore) on a Private Placement basis.
Listing	The NCDs are proposed to be listed on the BSE Limited (BSE).
Tenor of the instrument	60 (Sixty) months from the Date of Allotment
Date of allotment	July 20, 2023
Date of maturity	Date of maturity will be 60 (Sixty) months from the date of allotment i.e. July 20, 2028

**AAVAS FINANCIERS LIMITED**

**CIN NO.: L65922RJ2011PLC034297**

**Regd. & Corp. Office:** 201-202, 2nd Floor, Southend Square,  
Mansarovar Industrial Area, Jaipur - 302020

**Tel:** +91 141 661 8888 | **E-Mail:** info@aavas.in, **Website:** www.aavas.in

Coupon/interest offered	Floating rate linked to the Repo Rate ( <b>6.50%</b> ) plus 1.85% (one decimal point eighty-five percent, "Spread Rate") per annum ("Coupon Rate"), accordingly prevailing Coupon Rate is 8.35% (eight decimal point thirty-five percent) per annum (Reference rate plus Spread Rate).
Schedule of payment of coupon/interest and principal	Quarterly basis
charge/security, if any, created over the assets;	The security to be provided or caused to be provided by the Company as security for the discharge of the Outstanding Amounts in relation to the Debentures shall consist of: (i) a first ranking and exclusive charge by way of hypothecation over the identified receivables of the Company which meets the Selection Criteria ("Identified Receivables"); (ii) only at the discretion of Issuer, fixed deposits created from time to time in accordance with the terms of the Transaction Documents for the benefit of the Debenture Holders (lien marked in favour of the Debenture Trustee for the benefit of the Debenture Holders); (the Identified Receivables and/or the fixed deposits referred to hereinabove shall hereinafter collectively be referred to as the "Hypothecated Assets" and the security interest created / to be created thereto shall hereinafter be referred to as the "Security" / "Security Interest").
Special right / interest/ privileges attached to the instrument and changes thereof;	None
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	upon the occurrence of default (including delay) in payment of interest and/ or redemption of principal on the dates when they become due and payable, the Company shall be liable to pay Default Interest which shall be calculated at the rate of 2% (Two Percent) per annum on the outstanding principal amount of the Debentures over and above the Coupon Rate for the period of default.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	None
Details of redemption of debentures	The principal amount of the Debentures shall be repaid by the Company to the holders of the Debentures in 20 equal quarterly instalments of Rs. 5,000/- (Rupees Five Thousand Only) per Debenture on the schedule Redemption Dates.



SAPNE AAPKE, SAATH HAMAARA

Date and time of occurrence of event/information: July 20, 2023 and 11:41 A.M.

You are requested to take the same on record.

Thanking You,

**For and On behalf of,  
For Aavas Financiers Limited**

**Sharad Pathak  
Company Secretary & Compliance Officer  
(FCS-9587)**

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